



EMERALD

RESOURCES NL

ACN 009 795 046

CARBON POLICY STATEMENT

Emerald Resources NL and its subsidiaries (Company) recognises the importance of reducing its environmental impact and mitigating climate change. The Company has adopted carbon reduction measures as part of its strategic vision to enhance operational efficiency and lower emissions that may harm the environment.

The Company strives to adhere to the IFC Performance Standards and supports the UN Sustainable Development Goals, aiming to apply the highest standards of environmental management in its operations.

The Company will quantify and disclose greenhouse gas emissions from its mining operations annually using internationally recognised estimation standards and methods. This process will help to identify opportunities for reducing emissions and enhancing the Company's sustainability performance.

Significant resources have been directed towards reducing the Company's carbon footprint to date including:

- Raising environmental awareness and responsibility among employees, suppliers, and others, and striving for continuous improvement in environmental performance;
- Applying financially feasible energy efficient technology, equipment, and practices during the evaluation and design phase of a project;
- Continuously identifying and assessing climate risks related to mining and exploration projects and implementing effective risk-management strategies based on sound science;
- Conducting waste audits, minimising waste generation, promoting recycling, and reusing products to reduce the volume of waste sent to landfill; and
- Progressive clearing and rehabilitation procedures and implementation of a Biodiversity Offset.

The Company is committed to achieving carbon neutrality and will consider available carbon offset options with a preference for proprietary nature-based solutions. Funds are accrued on an annual basis to support offsetting activities. The Company will monitor and report on its progress towards this goal and seek opportunities to collaborate with stakeholders and partners to enhance its climate action.

Authorised on behalf of the Emerald Board of Directors.

Morgan Hart
Managing Director

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Document Number	Author	Page
EMR_PO-015 (V 1.03)	Morgan Hart	Page 1 of 1