

ASX Announcement & Media Release

6 October 2020

Fast Facts

ASX Code: EMR
Shares on issue: 515,397,207
Market Cap: ~\$320million

Board & Management

Simon Lee AO, Non-Executive Chairman
Morgan Hart, Managing Director
Mick Evans, Executive Director
Ross Stanley, Non-Executive Director
Mark Clements, Company Secretary and
Non-Executive Director
Brett Dunnachie, Chief Financial Officer

Company Highlights

- First mover in an emerging gold province in Cambodia;
- Mineral Investment Agreement and Industrial Mining Licence granted over the Okvau Gold Project (100% owned) allowing for the development of the Okvau Deposit;
- Okvau Deposit: Indicated and Inferred Mineral Resource Estimate of 1.14Moz at 2.0g/t Au;
- DFS completed and demonstrates high grade, low cost, compelling development economics:
 - Ore Reserve of 14.3Mt & 2.0g/t Au for 0.9Mozs in a single open pit with waste:ore ratio of 5.8:1;
 - LOM average annual production of 106,000ozs pa;
 - AISC US\$754/oz over LOM;
 - Using US\$1.450/oz Au gold price:
 - NPV_(5%) US\$337M pre-tax and US\$238M post-tax;
 - IRR 69% pa pre-tax and 57% post-tax;
 - Payback ~1.4 years pre-tax and 1.7 years post-tax.
- Highly credentialed gold project development team;
- Significant resource growth potential.

Registered Office

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Letter to Shareholders – AGM Materials

Emerald Resources NL (ASX: EMR) (“Emerald”) wishes to announce that the attached letter regarding the Company’s meeting materials has been sent to shareholders who have not elected to receive notices by email.

Should you wish to update your online details, please visit automicgroup.com.au.

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart Managing Director.

For further information please contact
Emerald Resources NL

Morgan Hart
Managing Director



6 October 2020

Dear Shareholder

Annual General Meeting – Notice and Proxy Form

This letter is to notify you that Emerald Resources NL (ACN 009 795 046) (ASX: **EMR**) (the "Company") is convening the Annual General Meeting ("Meeting") to be held at 1304 Hay Street, West Perth, Western Australia on 25 November 2020 at 11am (WST).

The Company and the Board are acutely aware of the current circumstances resulting from COVID-19 and the impact it is having, and is likely to continue to have, on physical meetings. Accordingly, the Board has made the decision that it will hold a physical Meeting with the appropriate social gathering and physical distancing measures in place to comply with the State and Federal Government's current restrictions for physical gatherings.

In accordance with subsection 5(f) of the Corporations (Coronavirus Economic Response) Determination (No. 1) 2020, the Company will not be dispatching physical copies of the Notice of General Meeting ("Notice"). Instead, a copy of the Notice will be available under the "ASX announcements" section of the Company's website at www.emeraldresources.com.au.

As you have not elected to receive notices by email, a copy of your personalised proxy form is enclosed for your convenience. **Shareholders are encouraged to complete and lodge their proxies online or otherwise in accordance with the instructions set out in the proxy form and the Notice.**

Your proxy voting instruction must be received by 11am (WST) on Monday, 23 November 2020, being not less than 48 hours before the commencement of the Meeting. Any proxy voting instructions received after that time will not be valid for the Meeting.

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser or other professional adviser. If you have any difficulties obtaining a copy of the Notice of Meeting please contact the Company's share registry, Automic, on 1300 288 664 (within Australia) or +61 (2) 9698 5414 (overseas) or www.automicgroup.com.au.

Circumstances relating to COVID-19 are changing rapidly. The Company will update shareholders if changing circumstances impact the planning or arrangements for the Meeting by way of announcement on the ASX and the details will also be made available on our website at www.emeraldresources.com.au.

The Company appreciates the understanding of shareholders during this time.

Authorised by the Emerald Board.

SIMON LEE AO
CHAIRMAN