

**Fast Facts**

ASX Code: EMR  
 Shares on issue: 3,807 million  
 Market Cap: ~\$145 million  
 Cash: A\$10.7 million (31 December 2019)  
 Listed Investments: \$0.05 million  
 (31 December 2019)

**Board & Management**

Simon Lee AO, Non-Executive Chairman  
 Morgan Hart, Managing Director  
 Mick Evans, Executive Director  
 Ross Stanley, Non- Executive Director  
 Ross Williams, Non-Executive Director  
 Mark Clements, Company Secretary  
 Brett Dunnachie, Chief Financial Officer

**Company Highlights**

- First mover in an emerging gold province in Cambodia;
- Mineral Investment Agreement and Industrial Mining Licence granted over the Okvau Gold Project (100% owned) allowing for the development of the Okvau Deposit;
- Okvau Deposit: Indicated and Inferred Mineral Resource Estimate of 1.14Moz at 2.0g/t Au;
- DFS completed and demonstrates high grade, low cost, compelling development economics:
  - Ore Reserve of 14.3Mt & 2.0g/t Au for 0.9Mozs in a single open pit with waste:ore ratio of 5.8:1;
  - LOM average annual production of 106,000ozs pa;
  - AISC US\$754/oz over LOM;
  - Using US\$1.450/oz Au gold price:
    - NPV<sub>(5%)</sub> US\$337M pre-tax and US\$238M post-tax;
    - IRR 69% pa pre-tax and 57% post-tax;
    - Payback ~1.4 years pre-tax and 1.7 years post-tax.
- Highly credentialed gold project development team;
- Significant resource growth potential.

**Registered Office**

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**Results of General Meeting**

**Emerald Resources NL (ASX: EMR)** ("Emerald") wishes to advise that, in accordance with ASX Listing Rule 3.13.12 and section 251AA of the Corporations Act, details of the resolutions and proxies received for the general meeting held today are set out in the proxy summary below. The Chairman voted in favour of the resolutions in relation to the discretionary proxies where allowable.

Proxy Results		For	Against	Open	Abstain
1	Ratification of Prior Issue of Shares Under Tranche 1 of Placement - Listing Rule 7.1	1,004,732,959	3,713,441	247,784,559	1,003,625
2	Ratification of Prior Issue of Shares Under Tranche 1 Placement - Listing Rule 7.1A	1,004,732,959	3,713,441	247,784,559	1,003,625
3	Approval to Issue Shares Under Tranche 2 of Placement	1,004,732,941	3,713,441	247,784,559	1,003,643
4	Consolidation of Capital	1,879,191,010	4,848,894	250,284,559	77,500
5	Approval to Issue Shares to Sprott in Consideration for Services Provided	1,878,665,613	3,748,166	250,284,559	1,703,625
6	Approval to Issue Shares to Sprott in Consideration for Cash Subscription	1,878,660,356	3,753,423	250,284,559	1,703,625

Poll Results		For	Against	Abstain
1	Ratification of Prior Issue of Shares Under Tranche 1 of Placement Listing Rule 7.1	1,287,602,847 99.71%	3,713,441 0.29%	1,003,625
2	Ratification of Prior Issue of Shares Under Tranche 1 Placement Listing Rule 7.1A	1,287,602,847 99.71%	3,713,441 0.29%	1,003,625
3	Approval to Issue Shares Under Tranche 2 of Placement	1,287,602,829 99.71%	3,713,441 0.29%	1,003,625
4	Consolidation of Capital	2,164,560,898 99.78%	4,848,894 0.22%	77,500
5	Approval to Issue Shares to Sprott in Consideration for Services Provided	2,164,035,501 99.83%	3,748,166 0.17%	1,703,625
6	Approval to Issue Shares to Sprott in Consideration for Cash Subscription	2,159,530,244 99.83%	3,753,423 0.17%	6,203,625

All resolutions were carried via a poll.

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart Managing Director.

For further information please contact  
 Emerald Resources NL

**Morgan Hart  
 Managing Director**