



Announcement Summary

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**Entity name**

EMERALD RESOURCES NL

**Applicable security for the reorganisation**

EMR	ORDINARY FULLY PAID
EMRAB	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES

**Announcement Type**

New Announcement

**Date of this announcement**

Wednesday February 12, 2020

**Reorganisation type**

Security consolidation

**Trading in the post consolidation or split +securities commences on a deferred settlement basis**

Wednesday March 25, 2020

**Record Date**

Thursday March 26, 2020

**Issue Date**

Thursday April 2, 2020

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

EMERALD RESOURCES NL

#### 1.2 Registered Number Type

ACN

#### Registration Number

009795046

#### 1.3 ASX issuer code

EMR

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

Wednesday February 12, 2020

#### 1.6 Securities affected by the consolidation or split

##### ASX +Security Code

EMR

##### ASX +Security Description

ORDINARY FULLY PAID

EMRAB

OPTION EXPIRING VARIOUS DATES VARIOUS PRICES

### Part 2 - Approvals

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#### 2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

#### 2.2 Approvals



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Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday March 13, 2020	<input checked="" type="checkbox"/> Actual	

**Comments**

Shareholder approval at General Meeting to be held on 13 March 2020

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**Part 3 - Consolidation or split timetable and details****3.1 +Record date**

Thursday March 26, 2020

**3.2 Date of +security holder meeting**

Friday March 13, 2020

**3.2a Effective date of consolidation or split**

Monday March 23, 2020

**3.3 Last day for trading in the pre consolidation or split +securities**

Tuesday March 24, 2020

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

Wednesday March 25, 2020

**3.5 Record date**

Thursday March 26, 2020

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

Friday March 27, 2020

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

Thursday April 2, 2020

**3.8 Trading starts on a normal T+2 basis**

Friday April 3, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Tuesday April 7, 2020

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**Part 4 - Event type and details****4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split**

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
EMR	ORDINARY FULLY PAID		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Quoted	3,801,727,533	380,172,753	<input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
EMRAB	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	48,415,000	4,841,500	<input checked="" type="checkbox"/> Estimated

**5.2 Exercise price of options**

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
EMRAB	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.00000000

## Part 6 - Further information

**6.1 Further information relating to the consolidation or split**

The consolidation is subject to shareholder approval which is being sought at the General Meeting on 13 March 2020



**6.2 Additional information for inclusion in the Announcement Summary**