

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	EMERALD RESOURCES NL
<b>ACN</b>	009 795 046

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Justin Tremain
<b>Date of last notice</b>	30 September 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect (2)
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Indirect (1)</b> Justin and Sasha Tremain < J & S Tremain Superfund A/C >  <b>Indirect (2)</b> Justin and Sasha Tremain < J & S Tremain Family A/C >
<b>Date of change</b>	5 October 2016
<b>No. of securities held prior to change</b>	Nil
<b>Class</b>	(i) Fully Paid Ordinary Shares (ii) Unlisted \$0.0645 Options expiring 15 October 2017 (iii) Unlisted \$0.0323 options expiring 30 September 2020

+ See chapter 19 for defined terms.

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<p><b>Number acquired</b></p>	<p>(i) 4,340,000 Fully Paid Ordinary Shares  (ii) 5,812,500 Unlisted \$0.0645 Options expiring 15 October 2017  (iii) 6,200,000 Unlisted \$0.0323 options expiring 30 September 2020</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(i) Issued as consideration in accordance with the terms of Emerald's off-market takeover offer for all of the shares in Renaissance Minerals Limited (ASX:RNS) ("RNS") that Emerald does not already own on the terms set out in Emerald's Bidders Statement dated 19 August 2016 ("Takeover Offer").</p> <p>(ii) and (iii) Issued as consideration as an RNS option holder who transferred their RNS options to Emerald pursuant to Option Transfer Deeds between Emerald and those who previously held RNS options.</p>
<p><b>No. of securities held after change</b></p>	<p><b>Indirect (1)</b>  4,340,000 Fully Paid Ordinary Shares</p> <p><b>Indirect (2)</b>  5,812,500 Unlisted \$0.0645 Options expiring 15 October 2017</p> <p>6,200,000 Unlisted \$0.0323 options expiring 30 September 2020</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(i) Issued as consideration in accordance with the Takeover Offer.</p> <p>(ii) and (iii) Issued pursuant to Option Transfer Deeds between Emerald and those who previously held RNS options pursuant to which Emerald acquired all existing RNS options.</p>

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**Part 2 – Change of director's interests in contracts - N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.