



23 September 2016

Dear Renaissance shareholder,

**EMERALD RESOURCES NL'S OFF-MARKET TAKEOVER OFFER FOR RENAISSANCE MINERALS LIMITED – EXTENSION OF OFFER PERIOD AND PROCEEDING TO COMPULSORY ACQUISITION**

Emerald Resources NL (ACN 009 795 046) has resolved to extend the offer period under its off-market takeover offer for all ordinary shares in Renaissance Minerals Limited (ACN 141 196 545) (**Renaissance**) that it does not already own (**Offer**).

The Offer was originally scheduled to close at 5:00pm (WST) on 26 September 2016 and is now scheduled to close at **5:00pm (WST) on 30 September 2016** unless otherwise extended. A formal notice of variation required by the *Corporations Act 2001* (Cth) is enclosed.

Additionally, as recently announced, the Company has acquired a relevant interest in 90.37% of the fully paid ordinary shares in Renaissance and as a result, Emerald can now proceed to compulsorily acquire any Renaissance shares not accepted into the Offer.

Emerald expects to send compulsory acquisition notices during the week commencing 26 September 2016.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Morgan Hart", written over a horizontal line.

**MORGAN HART**  
**MANAGING DIRECTOR**

**NOTICE OF VARIATION - EXTENSION OF THE OFFER PERIOD  
SECTIONS 650C & 650D - CORPORATIONS ACT 2001 (CTH)**

**OFF-MARKET TAKEOVER OFFER BY EMERALD RESOURCES NL  
FOR ALL OF THE ORDINARY SHARES IN  
RENAISSANCE MINERALS LIMITED**

To:

1. Renaissance Minerals Limited (ACN 141 196 545) (**Renaissance**)  
78 Churchill Avenue  
SUBIACO WA 6008
2. Australian Securities and Investments Commission  
11 Mounts Bay Road  
PERTH WA 6000
3. Each person to whom offers were made under the takeover offer referred to in this notice

Emerald Resources NL (ACN 009 795 046) (**Emerald**) gives notice that the offers under its off-market takeover bid for all of the ordinary shares in Renaissance (which it does not already own) (**Offer**), pursuant to its bidder's statement dated 19 August 2016 is varied by extending the period during which the Offer will remain open so that the Offer will now close at 5:00pm (WST) on 30 September 2016 (unless further extended).

This notice is dated 23 September 2016.

A copy of this notice was lodged with ASIC on 23 September 2016. ASIC takes no responsibility for the contents of this notice.

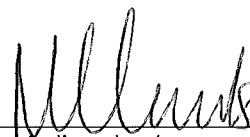
**EXECUTED** by **EMERALD RESOURCES NL** )  
**ACN 009 795 046** )  
in accordance with section 127 of the )  
*Corporations Act 2001* (Cth): )



Signature of director

*ROSS WILLIAMS*

Name of director



Signature of director/company  
secretary\*

*MARK CLEMENTS*

Name of director/company secretary\*

\*please delete as applicable