

10 May 2016

Market Announcements Platform
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

EMERALD RESOURCES NL – PRE-QUOTATION DISCLOSURE

Emerald Resources NL (ACN 009 795 046) (**Company**) confirms that all conditions precedent to the joint venture agreement entered into between the Company, Renaissance Minerals Limited (**Renaissance**) (ACN 141 196 545) (ASX: RNS) and Renaissance Cambodia Pty Ltd (ACN 155 708 679) on 29 March 2016 (**JV Agreement**) have now been satisfied or waived.

The following information is required to be provided to ASX Limited (**ASX**) for release to the market in connection with the re-instatement of the Company's shares to trading on the ASX.

Capitalised terms which have not been otherwise defined in this document have the same meaning as they have in the Company's prospectus released to ASX by the Company on 30 March 2016 (**Prospectus**).

1. CONFIRMATION OF THE ISSUE OF SHARES UNDER THE PROSPECTUS

The Company confirms that all conditions to Offer made under the Prospectus have been satisfied, the Offer has closed and 33,334 Shares have been issued under the Offer.

2. COMPLETION OF JOINT VENTURE AGREEMENT

All of the conditions precedent to JV Agreement have been satisfied or waived.

A summary of the material terms of the JV Agreement is set out in Section 14.1 of the Prospectus.

3. NO MATERIAL SUBSEQUENT EVENTS

The Company confirms there have been no material subsequent events to alter the Company's statement of financial position as detailed at Section 10 of the Prospectus.

4. NO LEGAL, REGULATORY OR CONTRACTUAL IMPEDIMENTS

The Company confirms that there are not legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.

5. COMPLIANCE WITH LISTING RULES

The Company confirms that it is in compliance with the ASX Listing Rules and, in particular, ASX Listing Rule 3.1.