



**ASX Announcement**

**30 March 2016**

## **JOINT VENTURE AGREEMENT SIGNED WITH RENAISSANCE**

The Board of Emerald Resources NL (**EMR** or **Company**) is pleased to advise that it has executed the Farm-in and Joint Venture Agreement with Renaissance Minerals Limited (ASX:RNS) whereby Emerald may earn up to a 51% interest in Renaissance's Cambodian Gold Project by sole funding a Definitive Feasibility Study for the development of Okvau Gold Deposit to a bankable level, an Environmental & Social Impact Assessment and a 2 year exploration program of US\$3 million as announced on 3 February 2016.

The Farm-in and Joint Venture Agreement remains subject to the following conditions precedent:

- Emerald shareholder approval for the proposed change in the nature and scale of Emerald's operations at a meeting to be held on 31 March 2016
- ASX granting Emerald conditional approval for the securities in Emerald to be re-instated to trading on the ASX following re-compliance with Chapters 1 and 2 of the ASX Listing Rules
- Renaissance shareholder approval for the Joint Venture at a meeting to be held on 30 March 2016
- Renaissance and Emerald obtaining necessary approvals and consents from the Cambodian Government

As previously announced, the proposed transaction with Renaissance will constitute a change in the nature and scale of activities from oil and gas in the United States to gold exploration and development in Cambodia. As such, Emerald will be required to obtain shareholder approval of the transaction and to re-comply with Chapters 1 and 2 of the ASX Listing Rules as noted above.

The Company's shares will be suspended from trade on 31 March 2016 and (subject to shareholder approval being obtained) will remain suspended until the Company has recomplied with Chapters 1 and 2 of the ASX Listing Rules and the transaction with Renaissance has been completed. The Company anticipates completing the transaction and being reinstated in April 2016.

As part of the recompliance process, Emerald will issue a prospectus today for a nominal capital raising to satisfy the requirements of Chapters 1 and 2 as the Company does not presently require any additional capital.

For further information, please contact;

**MORGAN HART**  
**Managing Director**