



OIL & GAS NL

Level 1, Hay Street, Subiaco WA 6008
PO Box 8294, Subiaco East WA 6008
Ph: 08 6380 2066
Fax: 08 6380 2088
Web: www.emeraldoilandgas.com

20 May 2014

**ASX ANNOUNCEMENT
SALE OF UNMARKETABLE PARCELS OF SHARES**

Emerald Oil & Gas NL ("Emerald" or "the Company") hereby announces that it intends to offer for sale unmarketable holdings parcels of Emerald shares, on the share register on 1 August 2014. Unmarketable parcels are those holdings with a value of \$500 or less, being 50,000 shares based on the closing share price of \$0.01.

This process will take approximately 10 weeks.

Notices will be despatched to holders of small parcels of shares in the next week. Further information as to the progress of this activity will be provided in the coming weeks.

Please contact the undersigned if you require clarification or more details.

Yours sincerely,

For and on behalf of Emerald Oil & Gas NL

A handwritten signature in blue ink, appearing to read "Amanda Burgess".

Amanda Burgess
Company Secretary