



PO Box 8294
Subiaco East WA 6008

15 May 2014

ASX Announcement

Resignation of Chairman

Emerald Oil & Gas NL (ASX: EMR) wishes to advise that Mr Jeremy Shervington has resigned as Chairman of the Company to pursue other interests.

The Emerald Board members would like to take this opportunity to thank Mr Shervington for his work as Chairman of the Company and wish him all the best for the future.

The Board is pleased to advise that Mr Ross Williams has been appointed as Chairman, to replace Mr Shervington, Mr Williams has been a non-executive director of the company since 4 October 2013.

For more information please contact:

Emerald Oil & Gas NL

Tel: +618 6380 2599

TIM KESTELL

Non-Executive Director

About Emerald Oil & Gas NL

Emerald Oil & Gas NL (ASX: EMR) was listed on the ASX in June 2006. Emerald Oil & Gas NL is a petroleum exploration and production company based in Perth, Australia. The Company's major asset consists of approximately 1.66 million common shares in Emerald Oil Inc (NYSE MKT:EOX), an active Williston Basin operating company listed on the New York Stock Exchange. In addition, Emerald holds exploration and production interests in Kentucky, USA and Canning Basin, Western Australia.