

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Emerald Oil and Gas NL	72 009 795 046

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back	On market (within 10/12 limit)
2 Date Appendix 3C was given to ASX	23 January 2014

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	51,125,719	25,000,000
4 Total consideration paid or payable for the shares/units	\$781,257.19	\$250,000.00

+ See chapter 19 for defined terms.

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		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$0.01 date: 07/03/2014 lowest price paid: \$0.009 date: 14/04/2014	highest price paid: \$0.01 lowest price paid: \$0.010 highest price allowed under rule 7.33: \$0.01

Participation by directors

6 Deleted 30/9/2001.

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How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

18,239,411


Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
 (Company Secretary)

Date: 28 April 2014

Print name: Amanda Burgess

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