



Ground Floor, 20 Kings Park Rd  
West Perth WA 6005  
Ph: +618 9389 2111  
Fax: +618 9389 2999  
Email: [info@emeraldoilandgas.com](mailto:info@emeraldoilandgas.com)  
[www.emeraldoilandgas.com](http://www.emeraldoilandgas.com)

29 July 2013

Company Announcements Platform  
Australian Securities Exchange

### **ASX Announcement**

Attached is an announcement in relation to a sale agreement entered into between the Company and Key Petroleum Ltd.

This announcement is not related to the request for the trading halt made by the Company on Friday 26 July 2013.

The Company will be making a separate announcement in relation to this on Tuesday 30 July and requests that the trading halt remain in force until that time.

A handwritten signature in black ink, appearing to read "Graeme Smith", followed by a period.

Graeme Smith  
**SECRETARY**



Ground Floor, 20 Kings Park Rd  
West Perth WA 6005  
Ph: +618 9389 2111  
Fax: +618 9389 2999  
Email: [info@emeraldoilandgas.com](mailto:info@emeraldoilandgas.com)  
[www.emeraldoilandgas.com](http://www.emeraldoilandgas.com)

29 July 2013

Company Announcements Platform  
Australian Securities Exchange

## **SALE OF PARTICIPATING INTERESTS – EP104 & R1**

Emerald Oil & Gas NL ("Emerald" or "Company") (ASX:EMR) is pleased to advise that the Company has executed a Sale Agreement over all its Canning Basin interests with Key Petroleum Ltd ("Key").

Emerald's Canning Basin interests included in the Sale Agreement consist of a 24.98% beneficial interest in Exploration Permit 104 and a 14.17% beneficial interest in Retention Lease 1.

The consideration to be paid for these interests by Key Petroleum consists of –

- (i) \$50,000 cash, and
- (ii) the issue of 4 million ordinary fully paid shares in Key Petroleum Limited to Emerald (or its nominee) at an issue price based on the 5 day VWAP of Key shares over the 5 days preceding the completion date, which is expected to be the 15 August 2013.

The transfer of the above registered interests is conditional upon standard approval by the Department of Mines and Petroleum. Both companies do not see any reason why the transfer of registered interests should not be approved.

For more information please contact:

**Emerald Oil & Gas NL**                      Tel: +618 9389 2111

**MIKE KRZUS**  
**Director**  
**[mkrzus@emeraldoilandgas.com](mailto:mkrzus@emeraldoilandgas.com)**

### **About Emerald Oil & Gas NL**

Emerald Oil & Gas NL (ASX: EMR) was listed on the ASX in June 2006. Emerald Oil & Gas NL is a petroleum exploration and production company based in Perth, Australia. The Company's major asset consists of approximately 1.66 million common shares in Emerald Oil Inc (NYSE MKT:EOX), an active Williston Basin operating company listed on the New York Stock Exchange. In addition, Emerald holds exploration and production interests in Kentucky, USA and Canning Basin, Western Australia.