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27 December, 2012

Company Announcements Platform
Australian Securities Exchange

Appointment of Director – Dino Di Costa

Emerald Oil & Gas NL (ASX: EMR) is pleased to advise that Mr Dino Di Costa has been appointed as a non-executive director of the Company.

Mr Di Costa is Managing Director of Pareto Capital, a firm which offers fundraising assistance to corporate clients seeking growth in the microcap and junior sectors of the share market.

Mr Di Costa is a member of The Institute of Chartered Accountants and holds a Bachelor of Commerce (Accounting and Business Law) from Curtin University. He was recently the treasurer of The Strike a Chord for Cancer foundation.

For more information please contact:

Emerald Oil & Gas NL

Tel: +618 9389 2111

MIKE KRZUS

Director

mkrzus@emeraldoilandgas.com

About Emerald Oil & Gas NL

Emerald Oil & Gas NL (ASX: EMR) was listed on the ASX in June 2006. Emerald Oil & Gas NL is a petroleum exploration and production company based in Perth, Australia. The Company's major asset consists of approximately 1.66 million common shares in Emerald Oil Inc (NYSE MKT:EOX), an active Williston Basin operating company listed on the New York Stock Exchange. In addition, Emerald holds exploration and production interests in Kentucky, USA and Canning Basin, Western Australia.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	EMERALD OIL AND GAS NL
ABN	72 009 795 046

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dino Di Costa
Date of appointment	27 December 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

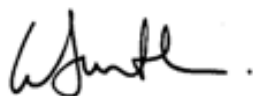
Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

27 December 2012



Graeme Smith
Company Secretary

+ See chapter 19 for defined terms.