



Ground Floor, 20 Kings Park Rd  
West Perth WA 6005  
Ph: +618 9389 2111  
Fax: +618 9389 2999  
Email: [info@emeraldoilandgas.com](mailto:info@emeraldoilandgas.com)  
[www.emeraldoilandgas.com](http://www.emeraldoilandgas.com)

13 November, 2012

Company Announcements Platform  
Australian Securities Exchange

## **In Specie Distribution of Holding in Emerald Oil Inc.**

The Board of the Company has agreed to seek a shareholder vote on the in specie distribution of the Company's holding in Emerald Oil Inc. ( NYSE MKT:EOX).

Discussions are underway with regulatory authorities to determine certain of the requirements for the notice that will be sent to shareholders seeking the necessary approvals.

Any distribution will be subject to the Company obtaining a tax ruling (which is in the process of being sought) confirming the Company's expectation on an aspect of the distribution process.

It is expected that the notice of the relevant meeting will be despatched in the next few weeks with a meeting date in January / February 2013 to allow for the tax ruling to be obtained. If the distribution is to proceed a record date will be announced separately.

For more information please contact:

**Emerald Oil & Gas NL**

Tel: +618 9389 2111

**MIKE KRZUS**

**Director**

***[mkrzus@emeraldoilandgas.com](mailto:mkrzus@emeraldoilandgas.com)***

### **About Emerald Oil & Gas NL**

Emerald Oil & Gas NL (ASX: EMR) was listed on the ASX in June 2006. Emerald Oil & Gas NL is a petroleum exploration and production company based in Perth, Australia. The Company's major asset consists of approximately 11.6 million common shares in Emerald Oil Inc (NYSE MKT:EOX), an active Williston Basin operating company listed on the New York Stock Exchange. In addition, Emerald holds exploration and production interests in Kentucky, USA and Canning Basin, Western Australia.