



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

13 August 2012

Emerald Oil & Gas NL

TRADING HALT

The securities of Emerald Oil & Gas NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 15 August 2012 or when the announcement is released to the market.

Security Code: EMR
 EMRO

Jill Hewitt
Senior Adviser, Listings (Perth)



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Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

Attention: Sebastian Bednarczyk

Dear Sebastian,

Could you please place Emerald (EMR) in a Trading halt with immediate effect, pending an announcement on a potential asset transaction. Emerald envisages the trading halt to be lifted prior to pre-open Wednesday 15 August 2012.

Emerald is not aware of any reason why a trading halt should not be granted.

Any questions please call myself or Morgan Barron on 9482 0510.

Yours truly,

Emerald Oil & Gas NL

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MIKE KRZUS
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