

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Emerald Resources NLACN/ARSN 009 795 046**1. Details of substantial holder(1)**Name T. Rowe Price Associates, Inc.

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the  
substantial holder on 04 / 09 / 2023The previous notice was given to the company on 29 / 08 / 2023The previous notice was dated 28 / 08 / 2023**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	50,357,095	8.44%	56,751,299	9.52%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 1					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure 2					

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
T. Rowe Price Associates, Inc.	100 East Pratt Street, Baltimore, MD 21202
T. Rowe Price International Ltd	60 Queen Victoria Street, London, EC4N 4TZ, United Kingdom
T. Rowe Price Japan, Inc.	GranTokyo South Tower, 10th Floor, 1-9-2 Marunouchi, Chiyoda-ku, Tokyo, 100-6610, Japan

**Signature**

print name Ellen York capacity Vice President

sign here



date 06 / 09 / 2023

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure 1

<u>Date of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change (AUD)</u>	<u>Class and number of securities</u>	<u>Person's votes affected</u>
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3490	13276 ordinary shares	13,276
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3450	161532 ordinary shares	161,532
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3490	87 ordinary shares	87
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3450	1061 ordinary shares	1,061
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3490	487 ordinary shares	487
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3450	5920 ordinary shares	5,920
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3490	794 ordinary shares	794
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3450	9661 ordinary shares	9,661
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3490	76 ordinary shares	76
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3450	923 ordinary shares	923
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3490	62 ordinary shares	62
30-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3450	754 ordinary shares	754
31-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3426	20909 ordinary shares	20,909
31-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3426	316 ordinary shares	316
31-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3426	2181 ordinary shares	2,181
31-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3426	1902 ordinary shares	1,902
31-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3426	247 ordinary shares	247
31-Aug-23	T. Rowe Price Associates, Inc.	Purchase	2.3426	174 ordinary shares	174
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4002	1392 ordinary shares	1,392
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4370	5484 ordinary shares	5,484
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4002	21 ordinary shares	21
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4370	83 ordinary shares	83
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4002	145 ordinary shares	145
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4370	572 ordinary shares	572
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4002	126 ordinary shares	126
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4370	499 ordinary shares	499
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4002	17 ordinary shares	17
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4370	64 ordinary shares	64
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4002	11 ordinary shares	11
1-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4370	46 ordinary shares	46
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.5097	16240 ordinary shares	16,240
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4965	12966 ordinary shares	12,966
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.5097	245 ordinary shares	245
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4965	196 ordinary shares	196
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.5097	1695 ordinary shares	1,695
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4965	1353 ordinary shares	1,353
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.5097	1477 ordinary shares	1,477
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4965	1180 ordinary shares	1,180
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.5097	193 ordinary shares	193
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4965	153 ordinary shares	153
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.5097	135 ordinary shares	135
4-Sep-23	T. Rowe Price Associates, Inc.	Purchase	2.4965	108 ordinary shares	108
29-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3125	42470 ordinary shares	42,470
29-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3350	1380051 ordinary shares	1,380,051

## Annexure 1

29-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3125	2366 ordinary shares	2,366
29-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3350	76873 ordinary shares	76,873
29-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3125	29912 ordinary shares	29,912
29-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3350	971990 ordinary shares	971,990
30-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3490	96374 ordinary shares	96,374
30-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3450	1172625 ordinary shares	1,172,625
30-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3490	5368 ordinary shares	5,368
30-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3450	65320 ordinary shares	65,320
30-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3490	67878 ordinary shares	67,878
30-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3450	825896 ordinary shares	825,896
31-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3426	346428 ordinary shares	346,428
31-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3426	54747 ordinary shares	54,747
31-Aug-23	T. Rowe Price International Ltd.	Purchase	2.3426	106905 ordinary shares	106,905
1-Sep-23	T. Rowe Price International Ltd.	Purchase	2.4002	23067 ordinary shares	23,067
1-Sep-23	T. Rowe Price International Ltd.	Purchase	2.4370	90859 ordinary shares	90,859
1-Sep-23	T. Rowe Price International Ltd.	Purchase	2.4002	3646 ordinary shares	3,646
1-Sep-23	T. Rowe Price International Ltd.	Purchase	2.4370	14359 ordinary shares	14,359
1-Sep-23	T. Rowe Price International Ltd.	Purchase	2.4002	7119 ordinary shares	7,119
1-Sep-23	T. Rowe Price International Ltd.	Purchase	2.4370	28038 ordinary shares	28,038
4-Sep-23	T. Rowe Price International Ltd.	Purchase	2.5097	269062 ordinary shares	269,062
4-Sep-23	T. Rowe Price International Ltd.	Purchase	2.4965	214833 ordinary shares	214,833
4-Sep-23	T. Rowe Price International Ltd.	Purchase	2.5097	42521 ordinary shares	42,521
4-Sep-23	T. Rowe Price International Ltd.	Purchase	2.4965	33950 ordinary shares	33,950
4-Sep-23	T. Rowe Price International Ltd.	Purchase	2.5097	83030 ordinary shares	83,030
4-Sep-23	T. Rowe Price International Ltd.	Purchase	2.4965	66296 ordinary shares	66,296
30-Aug-23	T. Rowe Price Japan Inc.	Purchase	2.3490	372 ordinary shares	372
30-Aug-23	T. Rowe Price Japan Inc.	Purchase	2.3450	4526 ordinary shares	4,526
30-Aug-23	T. Rowe Price Japan Inc.	Purchase	2.3490	55 ordinary shares	55
30-Aug-23	T. Rowe Price Japan Inc.	Purchase	2.3450	671 ordinary shares	671
31-Aug-23	T. Rowe Price Japan Inc.	Purchase	2.3426	586 ordinary shares	586
31-Aug-23	T. Rowe Price Japan Inc.	Purchase	2.3426	87 ordinary shares	87
1-Sep-23	T. Rowe Price Japan Inc.	Purchase	2.4002	39 ordinary shares	39
1-Sep-23	T. Rowe Price Japan Inc.	Purchase	2.4370	154 ordinary shares	154
1-Sep-23	T. Rowe Price Japan Inc.	Purchase	2.4002	6 ordinary shares	6
1-Sep-23	T. Rowe Price Japan Inc.	Purchase	2.4370	23 ordinary shares	23
4-Sep-23	T. Rowe Price Japan Inc.	Purchase	2.5097	455 ordinary shares	455
4-Sep-23	T. Rowe Price Japan Inc.	Purchase	2.4965	363 ordinary shares	363
4-Sep-23	T. Rowe Price Japan Inc.	Purchase	2.5097	67 ordinary shares	67
4-Sep-23	T. Rowe Price Japan Inc.	Purchase	2.4965	54 ordinary shares	54

This is annexure 1 referred to on page 1 of Form 604 (Notice of change of interests of substantial holder)



Ellen York, Vice President

6-Sep-23

Annexure 2

<b>Holder of Relevant Interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder (8)</b>	<b>Class and number of securities</b>
T. Rowe Price Associates, Inc.	Bank of New York Mellon	Bank of New York Mellon	1,541,113 ordinary shares
T. Rowe Price Associates, Inc.	JP Morgan Chase	JP Morgan Chase	16,044 ordinary shares
T. Rowe Price Associates, Inc.	State Street Bank & Trust Co	State Street Bank & Trust Co	163,409 ordinary shares
T. Rowe Price International Ltd.	State Street Bank & Trust Co	State Street Bank & Trust Co	54,981,444 ordinary shares
T. Rowe Price Japan, Inc.	JP Morgan Chase	JP Morgan Chase	49,289 ordinary shares

This is annexure 2 referred to on page 1 of Form 604 (Notice of change of interest of substantial holder)



Ellen York, Vice President

6-Sep-23