



Announcement Summary

Entity name

EMERALD RESOURCES NL

Announcement Type

New announcement

Date of this announcement

Tuesday December 07, 2021

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EMR	ORDINARY FULLY PAID	22,067,700	02/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMERALD RESOURCES NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

72009795046

1.3 ASX issuer code

EMR

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/12/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Company has signed a Takeover Bid Implementation Agreement with Bullseye Mining Limited (Bullseye), to acquire all of the issued shares of Bullseye in a share based transaction. Emerald has entered into Share Purchase Agreements with certain Bullseye shareholders who have agreed to receive 22,067,700 new Emerald shares at an issue price of \$1.03 per share in consideration for a total of 75,692,282 Bullseye shares.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

EMR : ORDINARY FULLY PAID

Issue date

2/12/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

11,477,809

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part acquisition of 75,692,282 Bullseye shares under the terms of a Share Purchase Agreement.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.030000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

The Company has signed a Takeover Bid Implementation Agreement with Bullseye Mining Limited (Bullseye), to acquire all of the issued shares of Bullseye in a share based transaction.

Number of +securities to be quoted

10,589,891

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part acquisition of 75,692,282 Bullseye shares under the terms of a Share Purchase Agreement.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.030000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

The Company has signed a Takeover Bid Implementation Agreement with Bullseye Mining Limited (Bullseye), to acquire all of the issued shares of Bullseye in a share based transaction.





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
EMR : ORDINARY FULLY PAID	537,464,907

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMRAF : OPTION EXPIRING 08-OCT-2025 EX \$0.77	650,000
EMRAH : OPTION EXPIRING 23-FEB-2026 EX \$0.95	550,000
EMRAG : OPTION EXPIRING 04-JAN-2026 EX \$0.82	600,000
EMRAB : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	3,283,750
EMRAE : OPTION EXPIRING 30-JUL-2025 EX 67C	5,200,000
EMRAI : OPTION EXPIRING 22-MAR-2026 EX \$0.94	350,000
EMRAD : OPTION EXPIRING 19-MAY-2025 EX 53C	750,000
EMRAK : OPTION EXPIRING 29-JUL-2026 EX \$1.09	3,375,000
EMRAC : OPTION EXPIRING 12-MAR-2025 EX 51C	600,000
EMRAJ : OPTION EXPIRING 03-MAY-2026 EX \$1.02	150,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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