

# ASX Announcement & Media Release

Monday, 17 August 2015

## Fast Facts

ASX Code: RNS  
Shares on issue: 398.9 million  
Market Cap: ~A\$16 million  
Cash: A\$1.6 million (30 June 2015)  
(pre-placement & SPP)

## Board & Management

Alan Campbell, Non-Exec Chairman  
Dave Kelly, Non-Exec Director  
Justin Tremain, Managing Director  
Brett Dunnachie, CFO & Co. Sec.  
Vireak Nouch, Country Manager

## Company Highlights

- Targeting large gold systems in an emerging Intrusive Related Gold province in Cambodia
- First mover in a new frontier
- Okvau Deposit (100% owned): Indicated and Inferred Mineral Resource Estimate of 1.13Moz at 2.2g/t Au (refer Table One)
- PFS completed and demonstrates high grade, low cost, compelling development economics:
  - 830,000 ounces in single pit
  - Production to 100,000 ounces pa over 8 year mine life (average 91,500oz pa LOM)
  - AISC US\$611/oz first 5 years (US\$735/ounce LOM)
  - NPV<sub>(5%)</sub> US\$174M
  - IRR 35% pa
  - Payback ~2.6 years
- Clear pathway to development
- Significant resource growth potential. Okvau Deposit remains 'open' and multiple nearby high priority, untested targets

## Registered Office

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Renaissance  
minerals limited

## Successful \$1.7M Capital Raising for Okvau Gold Project

- Firm commitments received to raise \$1.7 million and placement of OZ Minerals Limited's ("OZ Minerals") entire shareholding
- Placement and OZ Minerals sell down was oversubscribed and made to new and existing institutional and sophisticated investors
- Share Purchase Plan to be offered to all eligible shareholders
- Proceeds to fund continued development of the 100% owned Okvau Gold Project in Cambodia

**Renaissance Minerals Limited (ASX: RNS)** ("Renaissance" or the "Company") is pleased to announce that it has received firm commitments to raise \$1.7 million through an equity placement ("Placement"). The Placement is being made to new and existing institutional and sophisticated shareholders. In addition, a Share Purchase Plan ("SPP") is to be offered to all eligible shareholders on the same terms as the Placement, subject to receiving an ASX waiver in relation to ASX Listing Rule 7.2, to raise up to \$0.3 million.

In conjunction with the Placement, OZ Minerals Limited's entire shareholding of 50 million shares was placed to new and existing institutional and sophisticated shareholders.

The funds raised from the Placement will enable the Company to continue exploration and development activities at its 100% owned Okvau Gold Project in Cambodia. These activities will include environmental feasibility studies to progress towards a development decision and an exploration review and target generation within close proximity to the Okvau Deposit.

Renaissance Minerals' Managing Director, Justin Tremain commented:

**"The raising was well supported by both new investors and long term supporters of the Company. The support shown by some of the Company's largest shareholders demonstrates a high level of confidence in the Company. Renaissance is now well funded to continue to advance the high grade Okvau Gold Project in Cambodia."**

## Placement Details

The Placement consists of 56.8 million new shares to be issued at a price of 3.0 cents per share to raise total funds of \$1.7 million. The shares will be issued on or around 25 August 2015, pursuant to ASX Listing Rule 7.1.

### SPP Details

Renaissance will make an offer of shares to eligible shareholders via a SPP to raise up to \$0.3 million. **The record date to be eligible to participate in the share purchase plan is 14 August 2015.** The SPP is not underwritten. If fully subscribed, the SPP will result in the issue of 10 million new shares.

Eligible shareholders will be given the opportunity to acquire shares at 3 cents (subject to receiving an ASX waiver in relation to ASX Listing Rule 7.2) to the value of:

- \$3,000 for 100,000 shares; or
- \$6,000 for 200,000 shares; or
- \$9,000 for 300,000 shares; or
- \$15,000 for 500,000 shares.

### SPP Important dates

Record date	14 August 2015
Offer opens	25 August 2015
Offer closes	8 September 2015
Allotment date	15 September 2015

NB. This timetable is indicative only and Renaissance may, at its discretion and subject to the Listing Rules, vary any of the above dates by sending a revised timetable to the ASX.

Documents relating to the SPP will be distributed in due course.

This announcement effectively lifts the trading halt that the Company requested on Wednesday, 12 August 2015. The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

Detailed information on all aspects of Renaissance Minerals projects can be found on the Company's website: [www.renaissanceminerals.com.au](http://www.renaissanceminerals.com.au).

For further information please contact  
Renaissance Minerals Limited  
Justin Tremain, Managing Director

**Table One | Okvau Mineral Resource Estimate - July 2015**

<b>July 2015 JORC Resource (0.6g/t gold cut-off)</b>			
	<b>Tonnage (Mt)</b>	<b>Grade (g/t Au)</b>	<b>Gold (Koz)</b>
Indicated	13.2	2.3	962
Inferred	2.7	2.0	169
<b>Total</b>	<b>15.8Mt</b>	<b>2.2g/t</b>	<b>1,131</b>

The information in this report that relates to the Mineral Resources for the Okvau Gold Deposit was prepared by International Resource Solutions Pty Ltd (Brian Wolfe), who is a consultant to the Company, who is a Member of the Australian Institute of Geoscientists (AIG), and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Wolfe consents to the inclusion of the matters based on his information in the form and context in which it appears.

Reference is made to the Company's ASX release dated 27 July 2015 titled Okvau PFS Demonstrates Compelling Project Economics. All material assumptions underpinning the production target or the forecast financial information continue to apply and have not materially changed.