



# ASX Announcement & Media Release

Monday, 15 October 2012

## Fast Facts

ASX Code: RNS  
Shares on issue: 157.6 million  
Market Cap: ~\$30 million

## Board & Management

Rick Hart, Non-Executive Chairman  
Justin Tremain, Managing Director  
Mel Ashton, Non-Executive Director  
Brett Dunnachie, Company Secretary  
Shane Hibbird, Exploration Manager  
Hamish Halliday, Consultant

## Shareholders

OZ Minerals Ltd  
Gryphon Minerals Ltd  
Management  
Aust. & Overseas Institutional Investors  
Top 5 +50%

## Company Highlights

- Targeting multi-million ounce gold systems
- Aggressive exploration
- Exceptional shareholder base
- Proven management

## Cambodian Gold Project

- A new Intrusive Related Gold province in Cambodia
- Indicated and Inferred Resource estimate of 12.6Mt @ 1.8g/t Au for 729,000 ounces at Okvau deposit
- Resource open in all directions
- Multiple high priority, untested targets

## Eastern Goldfields Project, WA

- Extensive +2,700km<sup>2</sup> holding strategically positioned on the Keith-Kilkenny Tectonic Zone and Laverton Tectonic Zone

## Quicksilver Project, Alaska

- Rock chip samples of up to 36g/t Au

## Registered Office

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## Renaissance Minerals Raises \$10 Million to Accelerate Exploration at the Cambodian Gold Project

- Firm commitments for the placement of 55.55 million shares at \$0.18 per share to raise \$10 million**
- Strong demand from new and existing Australian and International institutional investors**
- Support from major shareholder OZ Minerals Limited (“OZ Minerals”)**
- Proceeds to fund aggressive exploration within the Cambodian Gold Project**
- Provides for the payment of the \$5 million obligation to OZ Minerals and removes any ‘funding overhang’**

**Renaissance Minerals Limited** (ASX code: RNS) is pleased to announce it has received firm commitments from sophisticated and institutional investors to raise gross proceeds of \$10 million through a share placement (“Placement”). The Placement was strongly supported by new and existing institutional and sophisticated investors within Australia and overseas.

The funds raised from the Placement will enable the acceleration of exploration activities within the Company’s Cambodian Gold Project. The Company is targeting increases in the existing resources from the highly prospective Okvau Gold Deposit and from surrounding drill ready targets. An independent JORC-compliant indicated and inferred resource estimate has already been defined at the Okvau Gold Deposit of **12.6Mt @ 1.8g/t for 729,000 ounces** (Refer Table One). The Company believes the drill results released over the past few months confirm the potential of the Cambodian Gold Project to host world class mineralisation.

The Placement consists of 55.55 million new shares to be issued at a price of 18 cents per share to raise total funds of \$10 million. The shares will be issued in two tranches:

- Tranche 1 - comprising 39.40 million shares at 18 cents to raise \$7.1 million, to be issued immediately, pursuant to ASX Listing Rules 7.1 and 7.1A; and
- Tranche 2 - comprising 16.15 million shares at 18 cents to raise a further \$2.9 million, to be issued subject to shareholder approval at a meeting of shareholders to be held in mid November 2012. A notice of meeting will be sent to shareholders in due course.

Renaissance Minerals Managing Director Justin Tremain said:

**“This \$10 million raising places the Company in the strongest financial position it has been in and allows for the acceleration of an aggressive exploration program at the Company’s Cambodian Gold Project in the forthcoming dry season (~mid November onwards).**

**The Directors of Renaissance Minerals Limited recognise the ongoing support that we continue to receive from our existing shareholders, including OZ Minerals, and welcome the new shareholders to the register.”**

The Company’s major shareholder, OZ Minerals, has agreed to participate in the Placement to the amount of \$1.5 million. Its participation will be deducted from the \$5 million deferred consideration payable to OZ Minerals under the Sale and Purchase Agreement for the Cambodian Gold Project. The remaining \$3.5 million obligation will be paid in January 2013. OZ Minerals participation will fall under Tranche 2 of the Placement.

Canaccord Genuity (Australia) Limited and Argonaut Securities Pty Limited acted as Joint Lead Managers to the Placement. Tectonic Advisory Partners LLC acted as a placement agent acting through Ecoban Securities Corporation.

This announcement effectively lifts the trading halt that the Company requested on Thursday, 11 October 2012. The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

Detailed information on all aspects of Renaissance Minerals projects can be found on the Company’s website: [www.renaissanceminerals.com.au](http://www.renaissanceminerals.com.au).

Yours faithfully  
**Renaissance Minerals Ltd**



**Justin Tremain**  
**Managing Director**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Shane Hibbird, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Shane Hibbird is a full time employee of the company. Mr Shane Hibbird has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Shane Hibbird consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**Table One | Okvau Gold Deposit Resource Estimate**

Resource Classification (JORC Code, 2004)	Tonnage (Mt)	Grade Au (g/t)	Contained Gold (koz)
Indicated	7.8	2.03	508
Inferred	4.8	1.44	221
<b>Total</b>	<b>12.6</b>	<b>1.80</b>	<b>729</b>

Notes: 0.5g/t Au Lower Cut