



## ASX/MEDIA ANNOUNCEMENT

11 June 2010

### Renaissance Minerals Limited lists on ASX

- **Renaissance Minerals successfully lists on the ASX**
- **IPO was heavily oversubscribed, attracting strong institutional demand**
- **Catalpa Resources Ltd on the share register with a circa 5% interest**
- **Near-term production at Radio Gold Mine**

Renaissance Minerals Limited (ASX: RNS), a mineral exploration company chaired by prominent WA businessman Rick Hart, successfully listed on the ASX today.

The Perth-based company's IPO was heavily oversubscribed and attracted very strong demand from both Australian and international gold focused institutions, as well as retail investors.

Renaissance was initially seeking to raise \$5 million but increased the offer to \$7 million under a supplementary prospectus due to the overwhelming demand. The increased offer was still heavily oversubscribed.

Gold production company, Catalpa Resources Ltd (ASX: CAH), has become a 4.6 per cent shareholder in Renaissance. Catalpa's Edna May Gold Mine is located approximately 50 kilometres west of Renaissance's Southern Cross tenement package.

#### **Near-Term Production Objective**

Renaissance's objective is to bring the historic high grade Radio Gold Mine back into production to generate near-term cash flow to take full advantage of the current record gold price, and to internally fund aggressive exploration programs on their dominant land positions in world-class gold provinces.

The Radio Gold Mine is situated in the Southern Cross Greenstone Belt and was the highest grade gold mine in Western Australia when it was in production having produced over 70,000 ounces of gold at an impressive grade of 38.5g/t. Planning for the dewatering of the underground shaft at Radio is well underway.

**ENDS**

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