



ASX Announcement & Media Release

11 April 2011

Fast Facts

ASX Code: RNS
Shares on issue: 71.2 million
Market Cap.: ~\$23 million
Cash: ~\$7 million (Dec 2010)

Board & Management

Rick Hart, Chairman
Justin Tremain, Managing Director
Mel Ashton, Non-Executive Director
Shane Hibbird, Exploration Manager
Hamish Halliday, Consultant
Steve Parsons, Consultant

Shareholders

Gryphon Minerals
Management
Catalpa Resources
Newmont
Aust. & Overseas Institutional Investors
Top 5 ~ 45%

Company Highlights

- Dominant strategic land holding
- Near term gold production
- Aggressive exploration
- Proven management

Eastern Goldfields Project, WA

- Extensive 3,225km² holding strategically positioned on the Keith-Kilkenny Tectonic Zone and Laverton Tectonic Zone

Southern Cross Project, WA

- Radio Gold Mine: historical production 71,050 ounces at 38.5g/t Au

Quicksilver Project, Alaska

- Rock chip samples of up to 36g/t Au

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Drilling at Pinjin Gold Project Intersects 33 metres at 3.10g/t gold

- Reverse Circulation (RC) drilling at the Kirgella's Gift prospect within the Pinjin Gold Project has **intersected shallow high grade gold mineralisation**
- Drilling results include **33m @ 3.10g/t gold from 51 metres, including 6 metres @ 7.52g/t gold from 53 metres**
- **Follow up drilling currently being planned** for the T15 prospect (refer ASX release 9 February 2011) and Kirgella's Gift prospect

Australian gold exploration company, **Renaissance Minerals Limited** (ASX code: RNS) is pleased to announce additional results from the recent drilling program at the highly prospective Pinjin Gold Project in the Eastern Goldfields tenement package in Western Australia.

Reverse Circulation drill testing at the Kirgella's Gift Prospect successfully intersected significant broad zones of shallow high grade gold mineralization. Drill hole KGRC004 intersected 33 metres @ 3.10g/t gold from 51 metres (including 6 metres @ 7.52g/t gold). The hole was drilled 40 metres south of a historical intersection of 32 metres @ 2.61g/t gold from 13 metres. All historical drilling further along strike to the south has been shallow and would not have reached the target given the projected plunge based on the results of drill hole KGRC004. Accordingly, the Company considers the prospect to be **completely open to the south**.

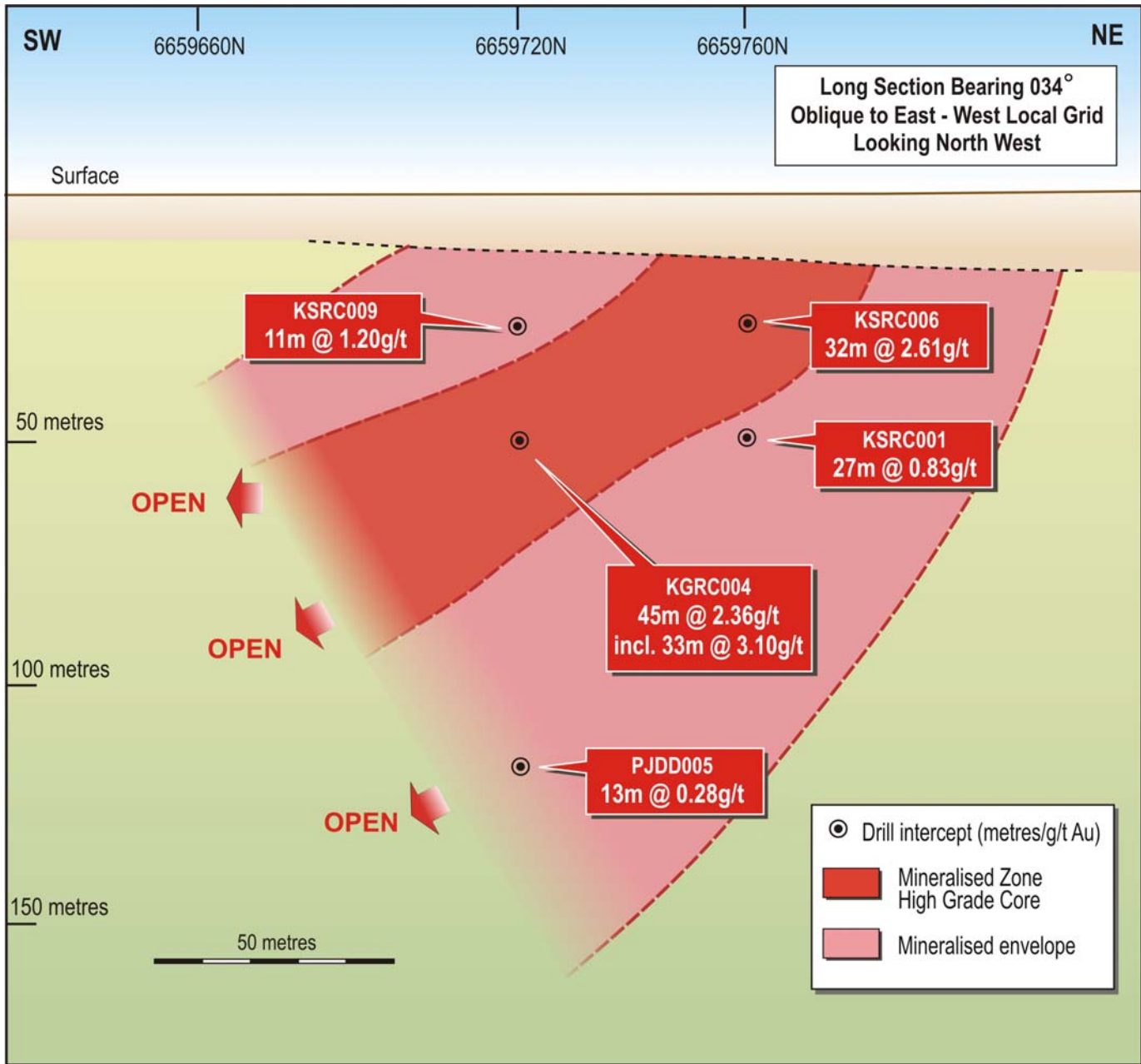
These results follow on from the significant bedrock gold anomaly identified by recent Air Core drilling at the T15 prospect (refer ASX release 9 February 2011) located only 2 kilometres south of Kirgella's Gift.

Limited diamond drilling at the third prospect tested, T12, did not intersect significant gold mineralization however it did intersect major alteration with significant quartz veining.

Results from the six RC holes drilled at Kirgella's Gift included (refer Table One for details and further significant results):

- KGRC004: 33m @ 3.10g/t gold from 51m
- KGRC002: 4m @ 2.08g/t gold from 81m
- KGRC005: 4m @ 1.50g/t gold from 21m
- KGRC006: 4m @ 1.27g/t gold from 35m

The Company is extremely encouraged by these results and is currently planning a follow up drilling program at Kirgella's Gift, which will occur at the same time as follow up drilling at T15. This drilling will commence over the coming months.



Eastern Goldfields Project, Western Australia

Background

The Eastern Goldfields Project covers an area of 3,225km². The large tenement package covers Archaean greenstones within the highly prospective Eastern Goldfields Province of the Yilgarn Craton. The project is centred approximately 120 kilometres east of Kalgoorlie. The tenements cover positions within the two major the NW-SE trending regional structural domains known as the Keith Kilkenny Tectonic Zone and the Laverton Tectonic Zone. The Laverton Tectonic Zone alone hosts over 20 individual gold deposits which cumulatively contain in excess of 27 million ounces of gold. The two largest gold deposits on this structure being the 10+ million ounce Sunrise Dam deposit and the 5+ million ounce Wallaby deposit.

The Eastern Goldfields Project area is predominately situated between Integra Mining Ltd's Randall's, Maxwell's and Santa gold deposits at the southern end of the tenement package and Saracen Minerals Ltd's Carosue Dam Gold Operation in the northern area of the tenement package.

The Company is focusing its exploration activities on the **highly prospective Pinjin Gold Project** that was acquired from Newmont in September 2010 and lies within the Company's broader Eastern Goldfields tenement package. The Pinjin Gold Project covers the Rebecca Palaeochannel system that is host to numerous palaeochannel gold intersections up to 30g/t Au. In 2005 Newmont acquired its interest in the Pinjin Gold Project with an objective of discovering the primary source of the palaeochannel gold. Newmont commenced initial RAB and aircore drilling in 2007 which resulted in the discovery of mineralisation at "T12" and "T15" and drill intersections including 10m @ 1.0g/t gold and 1m @ 30g/t gold. This initial drilling was followed up with a 4 hole diamond core drilling program at T12 in 2008. Diamond hole PJDD0001 was successful in discovering a primary gold system within a complex geological package beneath the palaeochannel. A 6 metre wide mineralised vein system was intersected, with fine visible gold, returning 5.9 metres @ 7.2g/t Au from 89.7 metres.

Due to internal budgeting constraints and other priorities, Newmont undertook very little follow up work and the mineralisation intersected remains open at depth and along strike. Both the style and geological setting are comparable to the initial discovery of Sunrise Dam, which is approximately 100 kilometres to the north, in the same structural domain.

Detailed information on all aspects of Renaissance Minerals projects can be found on the Company's website: www.renaissanceminerals.com.au.

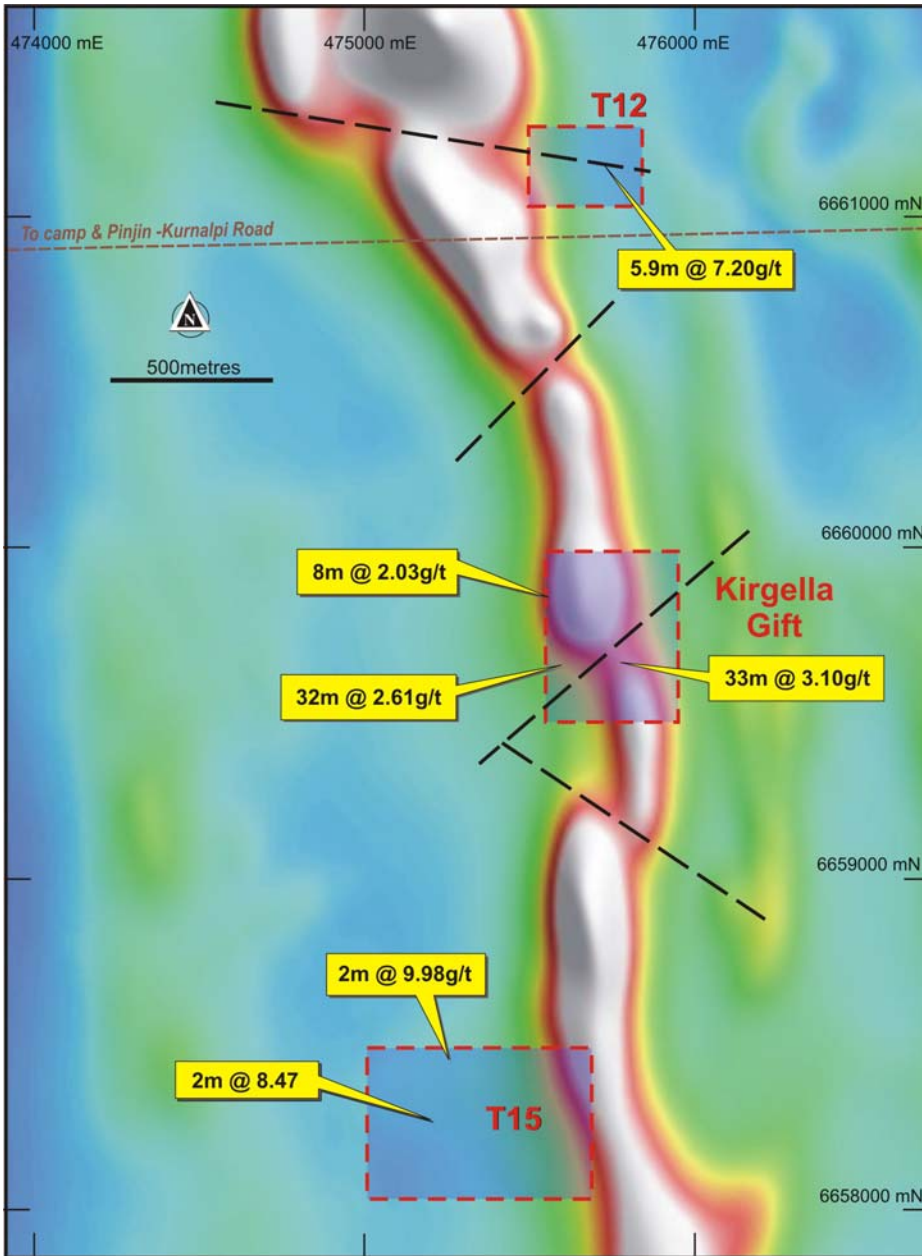
Yours faithfully
Renaissance Minerals Ltd



Justin Tremain
Managing Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Shane Hibbird, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Shane Hibbird is a full time employee of the company. Mr Shane Hibbird has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shane Hibbird consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Pinjin Targets



Eastern Goldfields Tenement Package

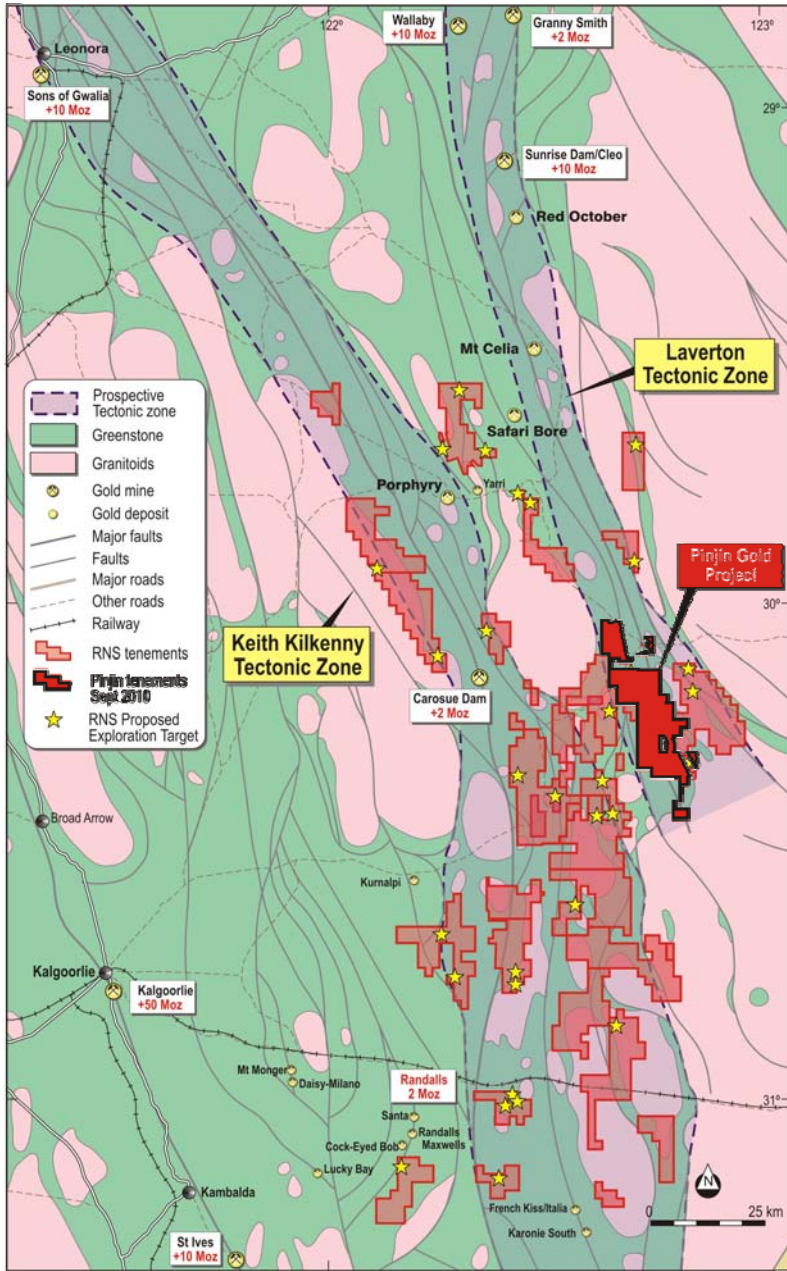


Table One: Reverse Circulation Drill Hole Summary - Kirgella's Gift Prospect, Pinjin Gold Project:

Hole Name	Easting	Northing	Azi	Dip	From (m)	To (m)	Interval (m)	Gold (g/t)
KGRC001	475790	6659810	090	-60			NSR	
KGRC002	475790	6659780	090	-60	16	20	4	0.83
KGRC002					27	30	3	1.16
KGRC002					81	85	4	2.08
KGRC003	475812	6659720	090	-60	23	25	2	0.68
KGRC003					28	30	2	0.65
KGRC004	475763	6659720	090	-60	51	84	33	3.10
<i>including</i>					53	59	6	7.52
KGRC005	475860	6659680	090	-60	21	25	4	1.50
KGRC006	475820	6659680	090	-60	25	39	14	0.78
<i>including</i>					35	39	4	1.27

- Notes:
1. Samples are 1 metres
 2. Assaying conducted by Genalysis Laboratory Services using industry standard 50g lead collection fire assay with AAS finish.
 3. Reference standards, field duplicates and blank samples are routinely inserted; quality control samples are routinely monitored
 4. NSR = No Significant Results