

ASX Announcement & Media Release

19 November 2010



Renaissance
minerals limited

Fast Facts

ASX Code: RNS
Shares on issue: 71.2 million
Cash: \$7.0 million (Nov 2010)

Board & Management

Rick Hart, Chairman
Justin Tremain, Managing Director
Mel Ashton, Non-Executive Director
Shane Hibbird, Exploration Manager
Hamish Halliday, Consultant
Steve Parsons, Consultant

Shareholders

Gryphon Minerals
Management
Catalpa Resources
Newmont
Aust. & Overseas Institutional Investors
Top 5 ~ 45%

Company Highlights

- Near term gold production
- Dominant strategic tenement holdings
- Aggressive exploration
- Proven management

Southern Cross Project, WA

- Radio Gold Mine: historical production 71,050 ounces at 38.5g/t Au

Eastern Goldfields Project, WA

- Extensive +3,000km² holding strategically positioned on the Keith-Kilkenny Tectonic Zone and Laverton Zone

Quicksilver Project, Alaska

- Rock chip samples of up to 36g/t Au

Registered Office

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Completion of Placement

Australian gold exploration company, **Renaissance Minerals Limited** (ASX code: RNS) is pleased to announce that it has completed the placement of 9,000,000 shares at \$0.28 to raise A\$2.52 million. The funds will be used to accelerate aggressive exploration programs at the Company's +3,000km² Eastern Goldfields tenement package.

The shares were issued in one tranche under the Company's 15% capacity, pursuant to ASX Listing Rule 7.1.

BGF Equities and Max Capital acted as co-managers to the placement.

Funds to boost exploration programme

The funds raised will be used to accelerate aggressive exploration programs at the Company's +3,000km² Eastern Goldfields tenement package. In particular, the Company is preparing to commence a Diamond core and Reverse Circulation drilling program at the recently acquired Pinjin Gold Project.

The Pinjin Gold Project covers the Pinjin and Rebecca Palaeochannel systems that are host to numerous placer gold intersections up to 30g/t gold. First past drilling by Newmont returned significant results including 5.9m @ 7.2g/t gold in fresh rock that have had limited follow up work.

Notice under Section 708A

Renaissance Minerals Limited issued 9,000,000 shares on 19 November 2010, being the issue of shares for the capital raising as announced on 5 November 2010. The securities are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) The provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Detailed information on all aspects of Renaissance Minerals projects can be found on the Company's website: www.renaissanceminerals.com.au

Yours faithfully

Renaissance Minerals Ltd

Justin Tremain
Managing Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Shane Hibbird, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Shane Hibbird is a full-time employee of the company. Mr Shane Hibbird has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shane Hibbird consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.