



# ASX Announcement & Media Release

5 November 2010

## Fast Facts

ASX Code: RNS  
Shares on issue: 62.2 million  
Cash: \$5.0 million (30 Sept 2010)

## Board & Management

Rick Hart, Chairman  
Justin Tremain, Managing Director  
Mel Ashton, Non-Executive Director  
Shane Hibbird, Exploration Manager  
Hamish Halliday, Consultant  
Steve Parsons, Consultant

## Shareholders

Gryphon Minerals Management  
Catalpa Resources  
Newmont  
Aust. & Overseas Institutional Investors  
Top 5 ~ 45%

## Company Highlights

- Near term gold production
- Dominant strategic tenement holdings
- Aggressive exploration
- Proven management

## Southern Cross Project, WA

- Radio Gold Mine: historical production 71,050 ounces at 38.5g/t Au

## Eastern Goldfields Project, WA

- Extensive +3,000km<sup>2</sup> holding strategically positioned on the Keith-Kilkenny Tectonic Zone and Laverton Zone

## Quicksilver Project, Alaska

- Rock chip samples of up to 36g/t Au

## Registered Office

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## Renaissance Minerals Raises \$2.52 million to Accelerate Exploration at its Eastern Goldfields Project

### Highlights

- Share placement to new and existing institutional and sophisticated investors
- Funding to be used to accelerate exploration at the Eastern Goldfields Project with particular and immediate focus on the recently acquired Pinjin ground
- Gryphon Minerals Ltd to participate and maintain ~16% shareholding
- Increases cash position to ~\$7.0 million

### Introduction

Australian gold exploration company, **Renaissance Minerals Limited** (ASX code: RNS) is pleased to announce that it has entered into agreements with new sophisticated and existing institutional investors to raise \$2.52 million through a share placement.

The Company's major shareholder, Gryphon Minerals Ltd, has agreed to participate in the placement to maintain its 16% shareholding.

The placement consists of 9 million new shares to be issued at a price of \$0.28 per share to raise total funds of \$2,520,000. The shares will be issued in one tranche under the Company's 15% capacity, pursuant to ASX Listing Rule 7.1, subject to the Company's 15% capacity being refreshed at the upcoming annual general meeting. The Company intends to issue the shares on 18 November 2010.

BGF Equities and Max Capital acted as co-managers to the placement.

Renaissance Minerals Managing Director Justin Tremain said:

"The Directors of Renaissance Minerals Limited welcome the new shareholders to the register and believe their extensive investment experience in gold exploration companies will be an asset to Renaissance as it seeks to advance its projects.

We also recognise the ongoing support that we continue to receive from our existing shareholders, including Gryphon Minerals."

The funds raised will be used to accelerate aggressive exploration programs at the Company's +3,000km<sup>2</sup> Eastern Goldfields tenement package. In particular, the Company is preparing to commence a Diamond core and Reverse Circulation drilling program at the recently acquired Pinjin Gold Project.

The Pinjin Gold Project covers the Pinjin and Rebecca Palaeochannel systems that are host to numerous placer gold intersections up to 30g/t gold. First past drilling by Newmont returned significant results including 5.9m @ 7.2g/t gold in fresh rock that have had limited follow up work.

This announcement effectively lifts the trading halt that the Company requested on Wednesday, 3 November 2010. The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

Detailed information on all aspects of Renaissance Minerals projects can be found on the Company's website [www.renaissanceminerals.com.au](http://www.renaissanceminerals.com.au)

Yours faithfully  
**Renaissance Minerals Ltd**



**Justin Tremain**  
**Managing Director**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Shane Hibbird, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Shane Hibbird is a full-time employee of the company. Mr Shane Hibbird has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shane Hibbird consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Renaissance Minerals Limited

ABN

90 141 196 545

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |                            |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued   | Ordinary fully paid shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 9,000,000                  |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary fully paid shares |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>\$0.28</p>				
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Proceeds of the placement will be used to fund exploration and ongoing working capital requirements</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>18 November 2010</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1556 989 1601">Number</th> <th data-bbox="989 1556 1281 1601">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1601 989 1827">47,250,001</td> <td data-bbox="989 1601 1281 1827">Fully Paid Shares</td> </tr> </tbody> </table>	Number	+Class	47,250,001	Fully Paid Shares
Number	+Class				
47,250,001	Fully Paid Shares				

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+ See chapter 19 for defined terms.

9	Number and <sup>+</sup> class of all <sup>+</sup> securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	<sup>+</sup> Class
		23,950,000	Fully Paid Shares
		5,200,000	25 cent options expiring 31 December 2012
		2,000,000	30 cent options expiring 31 December 2012
		500,000	35 cent options expiring 31 December 2012
		1,500,000	25 cent options expiring 31 December 2013
		1,500,000	30 cent options expiring 1 June 2013
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

## Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the <sup>+</sup> securities will be offered	
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates	
15	<sup>+</sup> Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	

<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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- |    |   |  |
|----|---|--|
| 17 | Policy for deciding entitlements in relation to fractions   |  |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents<br><br>Note: Security holders must be told how their entitlements are to be dealt with.<br><br>Cross reference: rule 7.7. |  |
| 19 | Closing date for receipt of acceptances or renunciations  |  |
| 20 | Names of any underwriters   |  |
| 21 | Amount of any underwriting fee or commission  |  |
| 22 | Names of any brokers to the issue   |  |
| 23 | Fee or commission payable to the broker to the issue  |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders   |  |
| 25 | If the issue is contingent on +security holders' approval, the date of the meeting  |  |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled  |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders   |  |
| 28 | Date rights trading will begin (if applicable)  |  |

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+ See chapter 19 for defined terms.

29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

+ See chapter 19 for defined terms.

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- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now
- Example: In the case of restricted securities, end of restriction period
- (if issued upon conversion of another security, clearly identify that other security)
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+ See chapter 19 for defined terms.



42	Number and <sup>+</sup> class of all <sup>+</sup> securities quoted on ASX (including the securities in clause 38)	Number	<sup>+</sup> Class

**Quotation agreement**

- 1       <sup>+</sup>Quotation of our additional <sup>+</sup>securities is in ASX’s absolute discretion. ASX may quote the <sup>+</sup>securities on any conditions it decides.
  
- 2       We warrant the following to ASX.
  - The issue of the <sup>+</sup>securities to be quoted complies with the law and is not for an illegal purpose.
  
  - There is no reason why those <sup>+</sup>securities should not be granted <sup>+</sup>quotation.
  
  - An offer of the <sup>+</sup>securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
 

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any <sup>+</sup>securities to be quoted and that no-one has any right to return any <sup>+</sup>securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
  
  - If we are a trust, we warrant that no person has the right to return the <sup>+</sup>securities to be quoted under section 1019B of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
  
- 3       We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

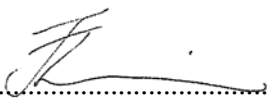
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**Appendix 3B**  
**New issue announcement**

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4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: .....  ..... Date: 5 November 2010  
(Director/~~Company~~ secretary)

Print name: Justin Tremain  
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+ See chapter 19 for defined terms.