



# ASX Announcement & Media Release

Friday, 26 April 2013

## Fast Facts

ASX Code: RNS  
Shares on issue: 213 million  
Market Cap: ~\$30 million

## Board & Management

Rick Hart, Non-Executive Chairman  
Justin Tremain, Managing Director  
Mel Ashton, Non-Executive Director  
Dave Kelly, Non-Executive Director  
Brett Dunnachie, Company Secretary

## Company Highlights

- Targeting multi-million ounce gold systems in a new Intrusive Related Gold province in Cambodia
- First mover advantage in a new frontier
- Okvau Deposit (100% owned): Indicated and Inferred Mineral Resource Estimate of 15.6Mt @ 2.4g/t Au for 1.2 Million ounces
- Mineralisation is from surface, amenable to open pit mining and remains 'open'
- Multiple high priority, untested targets
- Strong shareholder base

## Registered Office

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## Quarterly Report for the period ended 31 March 2013

### Quarter Highlights

- **Independent JORC Indicated and Inferred resource estimate at the 100% owned Okvau Deposit of 15.6Mt at 2.4g/t gold for 1.2 million ounces gold** (Refer to Table One for details)
- **Reverse Circulation ("RC") drilling targeting extensions to the Okvau Deposit intersected significant shallow gold mineralisation outside of resource envelope including:** (Refer to Table Two for detailed results)
  - 9m @ 9.3 g/t gold from 37m
  - 8m @ 7.3 g/t gold from 6m
  - 10m @ 2.5 g/t gold from 29m
  - 2m @ 5.8 g/t gold from 42m
- **Comprehensive soil sampling program within the Okvau and O'Chhung Exploration Licences largely completed and defines multiple additional drill targets and extensions to existing soil anomalies**
- **Continuous and major gold anomalism outlined over a plus 10 kilometre prospective mineralised corridor north of the Okvau Deposit**
- **Over 11,000 metres of RC drilling undertaken as part of a major program targeting regional prospects**
- **Appointment of Mr David Kelly as an independent Non-Executive Board Director**
- **Cash position at 31 March 2013 of \$3.7 million**

### Introduction

During the March Quarter ("Quarter"), Renaissance Minerals Ltd ("Renaissance" or "Company") announced a significant milestone with an **updated independent JORC compliant gold Indicated and Inferred resource estimate** for its flagship 100% owned Okvau Deposit in Cambodia, of 15.6Mt at 2.4g/t gold for 1.2 million ounces.

The resource estimate comprises **15.2Mt at 2.3g/t gold for 1.11 million ounces of gold classified in the Indicated resource category** plus 0.5Mt at 5.9g/t gold for 0.1 million ounces of gold classified in the Inferred resource category.

The large **regional soil geochemical program being undertaken** within the Okvau and adjoining O'Chhung license areas was largely completed during the Quarter. The two exploration licences are 100% owned and cover a combined area of approximately 400km<sup>2</sup> of which only approximately 30km<sup>2</sup>, or 15%, had been subject to historical soil geochemistry. The soil program now completed more than doubles the area that has been subject to surface exploration. The program was highly successful and has **defined areas of significant gold anomalism (coincidental with key pathfinder minerals)**. **These areas are in addition to existing anomalies defined by previous soil geochemistry that remain untested with drilling.**

The main focus for the Company during the Quarter was a major shallow RC drilling program designed to test some of the targets outside of the Okvau Deposit that have been defined with the benefit of recent and historical soil geochemistry. In the immediate surrounds to the Okvau Deposit, **drilling successfully intersected additional shallow high grade gold mineralisation which represents north-eastern strike extensions of over 200 metres to the current Okvau resource envelope**. These drill results confirmed the deposit remains open along strike and have the potential to add further shallow gold ounces to the Okvau Deposit.

The Company **appointed Mr David Kelly as an independent Non Executive Board Director** during the Quarter. His appointment adds significant technical expertise to the Board and, along with his experience in funding resource projects, is an important step as the Company looks to advance its Cambodian Gold Project.

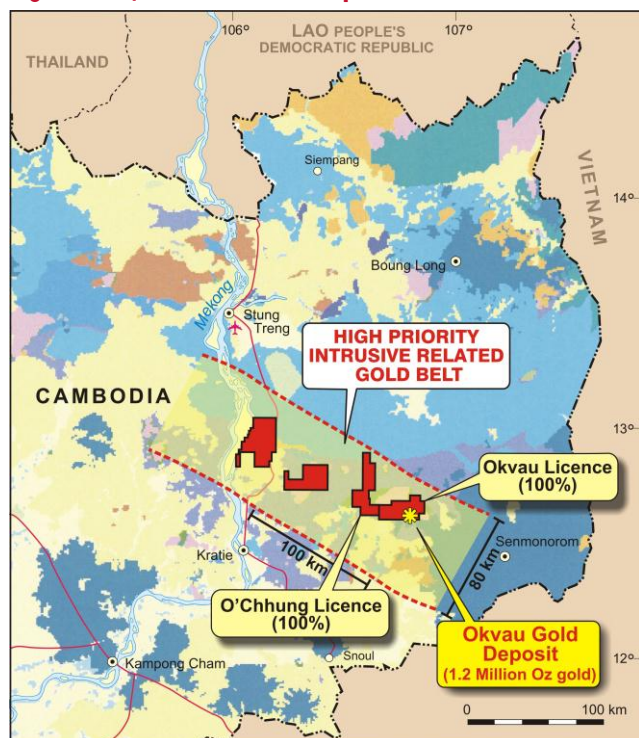
## Cambodian Gold Project

### Background

The Company acquired the Cambodian Gold Project from OZ Minerals Limited in May 2012. The project area is predominately located in the eastern region of Cambodia and covers an extensive area of approximately 1,100km<sup>2</sup> within the core of a prospective new Intrusive Related Gold ("IRG") province in the eastern region of the country.

The **100% owned Okvau and adjoining O'Chhung Exploration Licences cover approximately 400km<sup>2</sup>** of the total project area and are located in the eastern plains of Cambodia in the Mondulkiri Province approximately 265 kilometres north-east of the capital Phnom Penh. The topography is undulating with low relief 80 to 200 metres above sea level. There are isolated scattered hills rising to around 400 metres. The area is sparsely populated with some artisanal mining activity. Existing dirt roads and tracks provide for sufficient access for the exploration activities undertaken to date.

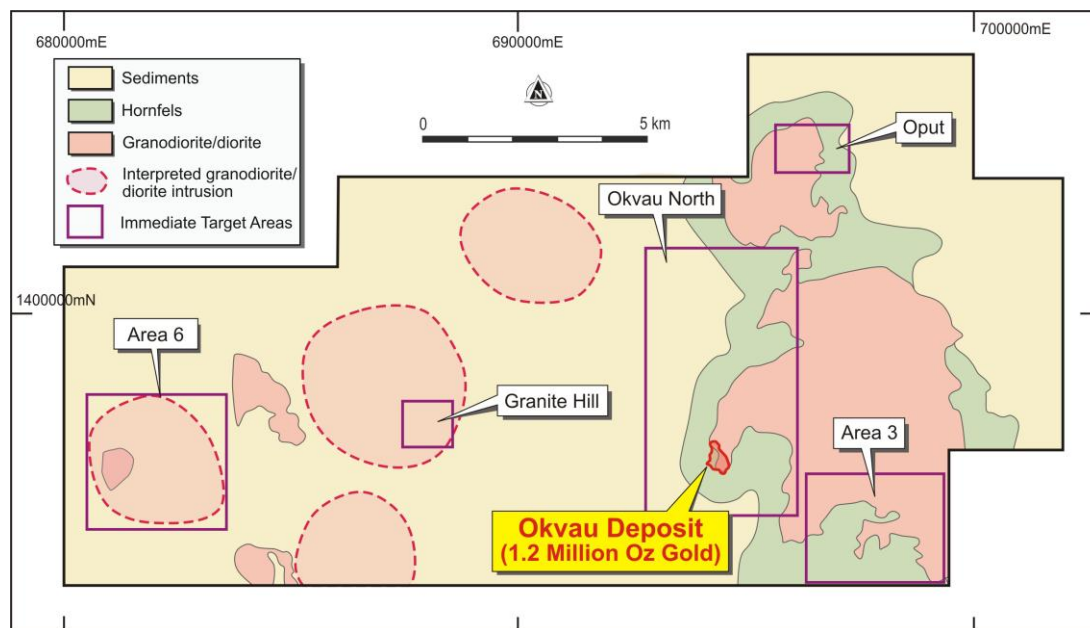
**Figure One | Cambodia Gold Project Location**



An independent JORC Indicated and Inferred Resource estimate of **15.6Mt @ 2.4g/t for 1.2 million ounces of gold** has recently been defined at the **Okvau Deposit** (refer Table One). The current Okvau resource has a strike extent of 500 metres and covers approximately 250 metres of width of the mineralised vein system. **The deposit remains open.** There is significant potential to define additional ounces. The current resource estimate is underpinned by +28,000 metres of diamond drill core.

The Okvau Deposit and other gold occurrences within the exploration licences are directly associated with diorite and granodiorite intrusions and are best classed as an Intrusive Related Gold deposit. Exploration to date has demonstrated the potential for large scale gold deposits with the **geology and geochemistry analogous to other world class Intrusive Related Gold districts**, in particular the Tintina Gold Belt in Alaska (Donlin Creek 38Moz, Pogo 6Moz, Fort Knox 10Moz, Livengood 20Moz).

**Figure Two | Okvau License (~200km<sup>2</sup>)**



There are a number of high priority exploration prospects based upon anomalous geochemistry, geology and geophysics which remain untested with drilling. These targets are all located within close proximity to the Okvau Deposit. Renaissance is undertaking an aggressive exploration program to test the expansion potential of the Okvau Deposit and test a number of these additional prospects.

## Activities during the March Quarter

### Updated Okvau Deposit Resource Estimate

A significant milestone was achieved during the Quarter with the announcement of an updated independent JORC compliant gold Indicated and Inferred resource estimate for the Okvau Deposit of **15.6Mt at 2.4g/t gold for 1.2 million ounces**.

Importantly, over 90% the resource estimate is in the Indicated category. The resource estimate comprises **15.2Mt at 2.3g/t gold for 1.11 million ounces of gold classified in the Indicated resource category** plus 0.5Mt at 5.9g/t gold for 0.1 million ounces of gold classified in the Inferred resource category.

The resource estimate includes the drilling completed by the Company on the Okvau Deposit during 2012, which was a combination of infill and extensional drilling. This drilling provided better delineation of high grade gold zones.

Renaissance engaged SRK Consulting ("SRK") of Perth, Australia to complete an independent estimation of the mineral resources for the Okvau Deposit. The SRK March 2013 Resource estimate for the Okvau Deposit is shown below:

Resource Classification	Tonnage (Mt)	Grade Au (g/t)	Gold (Moz)
Indicated (300m and above)	15.2	2.3	1.11
Inferred (below 300m)	0.5	5.9	0.09
<b>Total</b>	<b>15.6</b>	<b>2.4</b>	<b>1.20</b>

#### Notes:

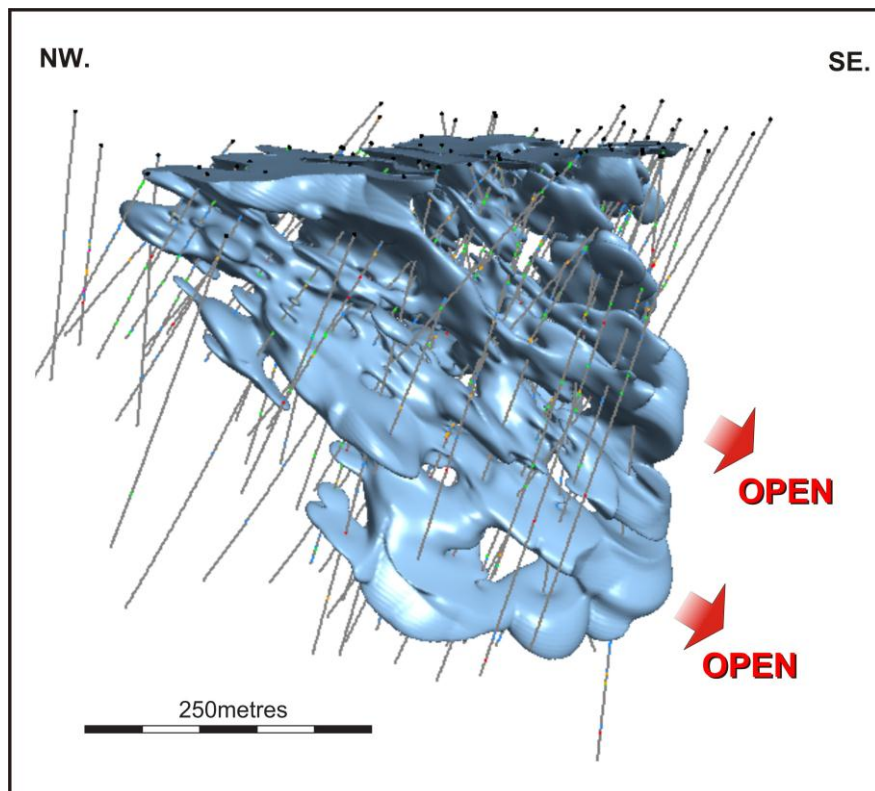
- The resource to approximately 300 metres vertical depth (-150mRL and above) is reported at a lower cut-off grade of 0.65g/t gold
  - The resource beneath 300 metres vertical depth (below -150mRL) is reported at a zero lower cut-off within a 2.0g/t gold grade shell as this material is considered more likely to be extracted by underground mining
  - Totals may appear different from the sum of their components because of rounding
- This Mineral Resource estimate for the Okvau Gold project was prepared by Robin Simpson of SRK Consulting (Australasia) Ltd. Mr Simpson is a Member of the Australian Institute of Geoscientists (AIG), and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Simpson consents to the inclusion of the matters based on his information in the form and context in which it appears.

**Mineralisation remains open to the north-east, south-east and at depth** (refer Figure Three - Okvau Deposit: Resource Wireframes). Accordingly, the reported resource estimate is considered as an interim resource and potential exists to further expand the resource base.

The resource estimate covers approximately 500 metres strike and 250 metres width of the mineralised vein system. The resource estimate utilised 90 diamond drill holes totalling 28,156 metres. Given historical local mining activity, the resource estimate has excluded any mineralisation from surface to 10 metres vertical depth.

**The Indicated component of resource estimate is from surface to less than 300 metres. The depth and geometry of this component of the resource is potentially amenable to open pit mining.**

**Figure Three | Okvau Deposit: Resource Wireframe**

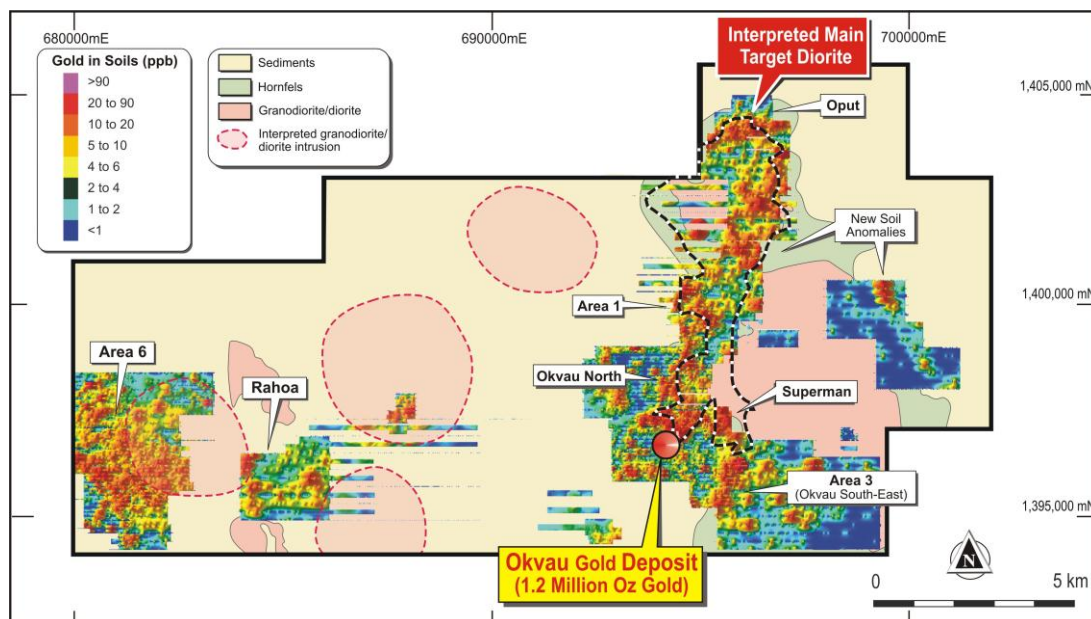


#### **Regional Exploration - Geochemistry**

**Renaissance aims to establish a multi-million ounce gold project at Okvau in Cambodia and believes there is excellent new discovery potential.** During the Quarter a highly successful surface geochemical sampling program was completed which generated multiple additional targets. All of these targets are situated within 15 kilometres of the Okvau Deposit (refer Figure Four Okvau Exploration License Area: Soil Geochemistry).

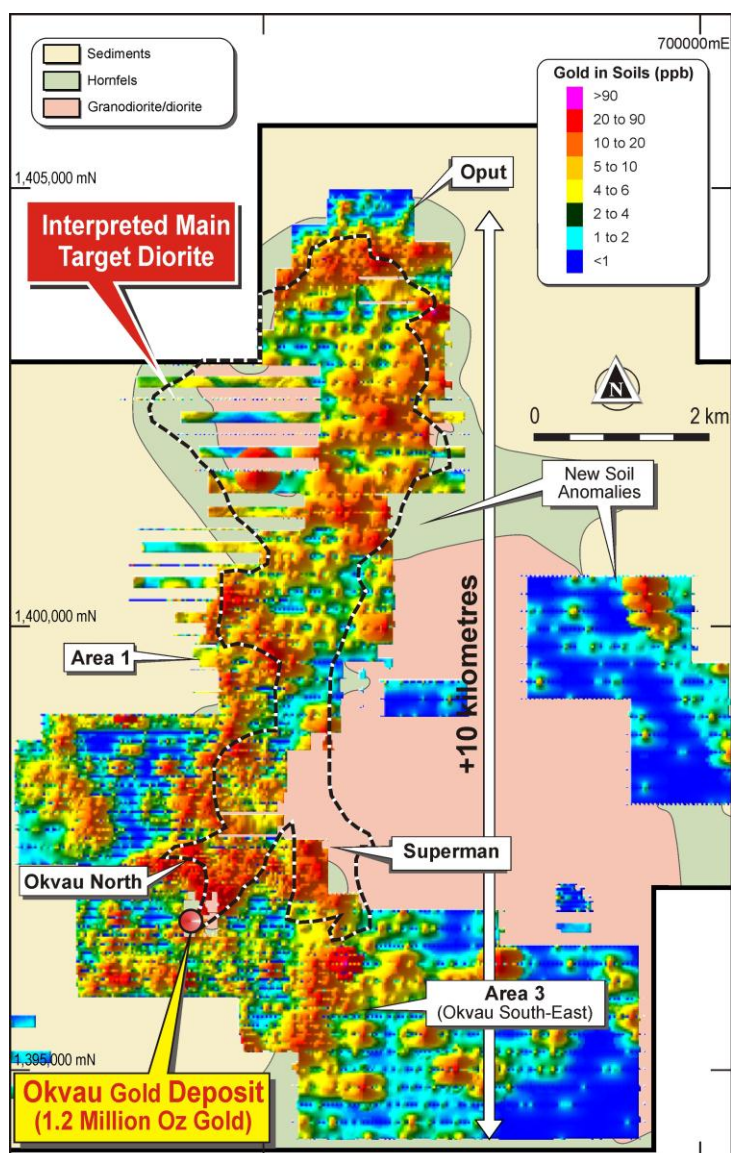


**Figure Four | Okvau Exploration License Area: Soil Geochemistry**



A corridor of over 10 kilometres to the north of the Okvau has now been soil sampled (on a nominal grid of 200m x 50m) returning highly anomalous gold in soils (supported by critical pathfinder multi-elements). This 10 kilometre corridor is positioned in a favourable geological setting along the western margin of the large diorite intrusion that hosts the Okvau Deposit (refer Figure Five – Okvau North Prospective Corridor). The size of this anomalous area indicates the potential for very large mineralised systems.

**Figure Five | Okvau North Prospective Corridor - Soil Geochemistry**



## Regional Exploration - Drilling

The results of the geochemical survey are considered extremely significant and have provided a plethora of drill ready targets. The Company undertook over 11,000 metres of RC drilling during the Quarter targeting some of these high priority prospects.

To the immediate north-east of the Okvau Deposit, shallow RC drilling was undertaken to test for mineralisation beneath anomalous soil geochemistry (refer Figure Six – RC Drill Collar Location). The main lodes of mineralisation within the Okvau Deposit strike to the north-east and this anomalous soil geochemistry demonstrated potential for significant strike extensions. There had been no previous drilling to test this area and local mining activity has recently been extended to the north-east.

Significant (+5 gram metres) results to the north-east of the Okvau Deposit included (refer Table Two for complete results):

- 3m @ 1.9g/t gold from 96m (RC13OKV130)
- 2m @ 2.5g/t gold from 45m (RC13OKV131)
- 8m @ 7.3g/t gold from 6m (RC13OKV132)
- 2m @ 5.8g/t gold from 42m (RC13OKV133)
- 9m @ 9.3g/t gold from 37m (RC13OKV135)
- 10m @ 2.5g/t gold from 29m (RC13OKV138)
- 2m @ 3.8g/t gold from 52m (RC13OKV150)

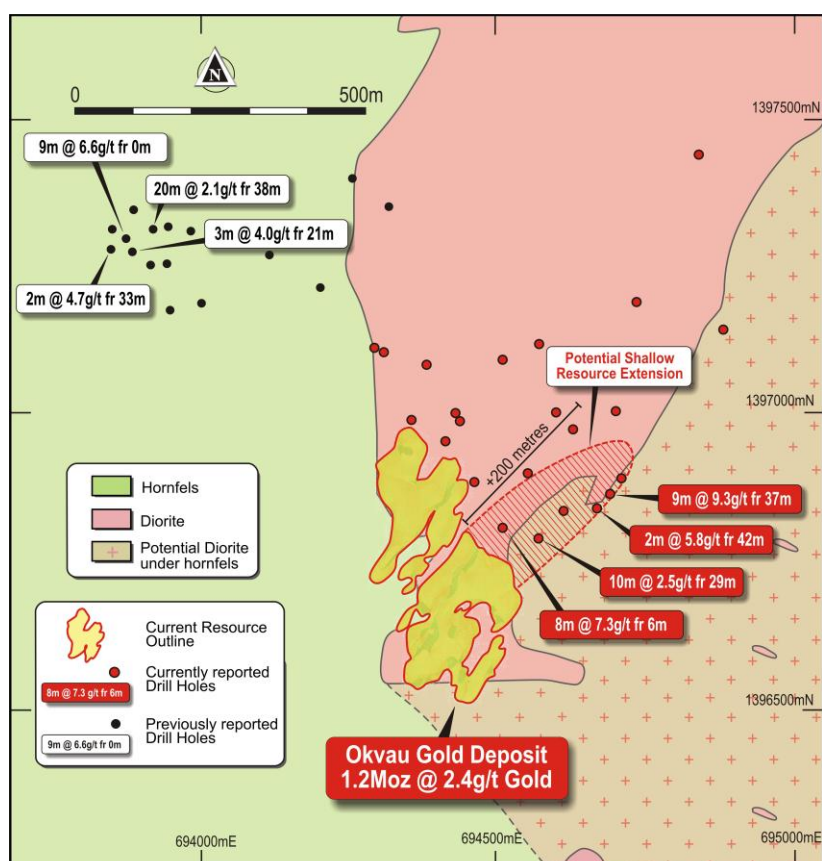
These drill results confirm mineralisation remains open along strike and has the potential to add further shallow gold ounces to the Okvau Deposit.

Approximately 500 metres to the north-west of the Okvau Deposit, shallow RC drilling was undertaken to test for primary gold mineralisation beneath highly anomalous gold in soils (refer Figure Six – RC Drill Collar Location).

Significant (+5 gram metres) results to the north-west of the Okvau Deposit include (refer Table Three for complete results):

- 20m @ 2.05g/t gold from 38m (RC12OKV118)
- 3m @ 3.97g/t gold from 21m (RC12OKV117)
- 2m @ 4.70g/t gold from 33m (RC12OKV115)
- 3m @ 2.07g/t gold from 80m (RC12OKV116)

**Figure Six | Okvau RC Drill Collar Location**



**Average down-hole depth of all RC holes was less than 100 metres** and the information will enable further drilling to be targeted in this area to better define the mineralisation, both at depth and along strike.

To the east of the Okvau Deposit, a new copper-gold anomaly ('Superman Prospect') was defined by the soil sampling program (refer Figure Five). This appears to be a new style of mineralisation not previously seen within the project area. The prospect returned high grade rock chips including:

- 8.38g/t gold & 9.28% copper
- 5.07g/t gold & 0.39% copper
- 1.00g/t gold & 1.13% copper
- 0.85g/t gold & 2.30% copper

First pass reconnaissance shallow RC drilling of the Superman Prospect intersected anomalous but not economic levels of copper mineralisation. Average down-hole depth was less than 100 metres and potential remains at depth.

Significant (+0.10% copper) results from the fifteen shallow holes drilled at the Superman Prospect include:

- 9m @ 0.31% copper and 0.29g/t gold from 27m
- 13m @ 0.37% copper and 0.19g/t gold from 44m
- 8m @ 0.12% copper and 0.13g/t gold from 75m
- 5m @ 0.60% copper and 0.32g/t gold from 46m
- 5m @ 0.15% copper and 0.15g/t gold from 25m
- 11m @ 0.18% copper and 0.21g/t gold from 31m

## Cambodia

Cambodia is a constitutional monarchy with a constitution providing for a multi-party democracy. The population of Cambodia is approximately 14 million. The Royal Government of Cambodia, formed on the basis of elections internationally recognised as free and fair, was established in 1993. Cambodia has a relatively open trading regime and joined the World Trade Organisation in 2004. The government's adherence to the global market, freedom from exchange controls and unrestricted capital movement makes Cambodia one of the most business friendly countries in the region.

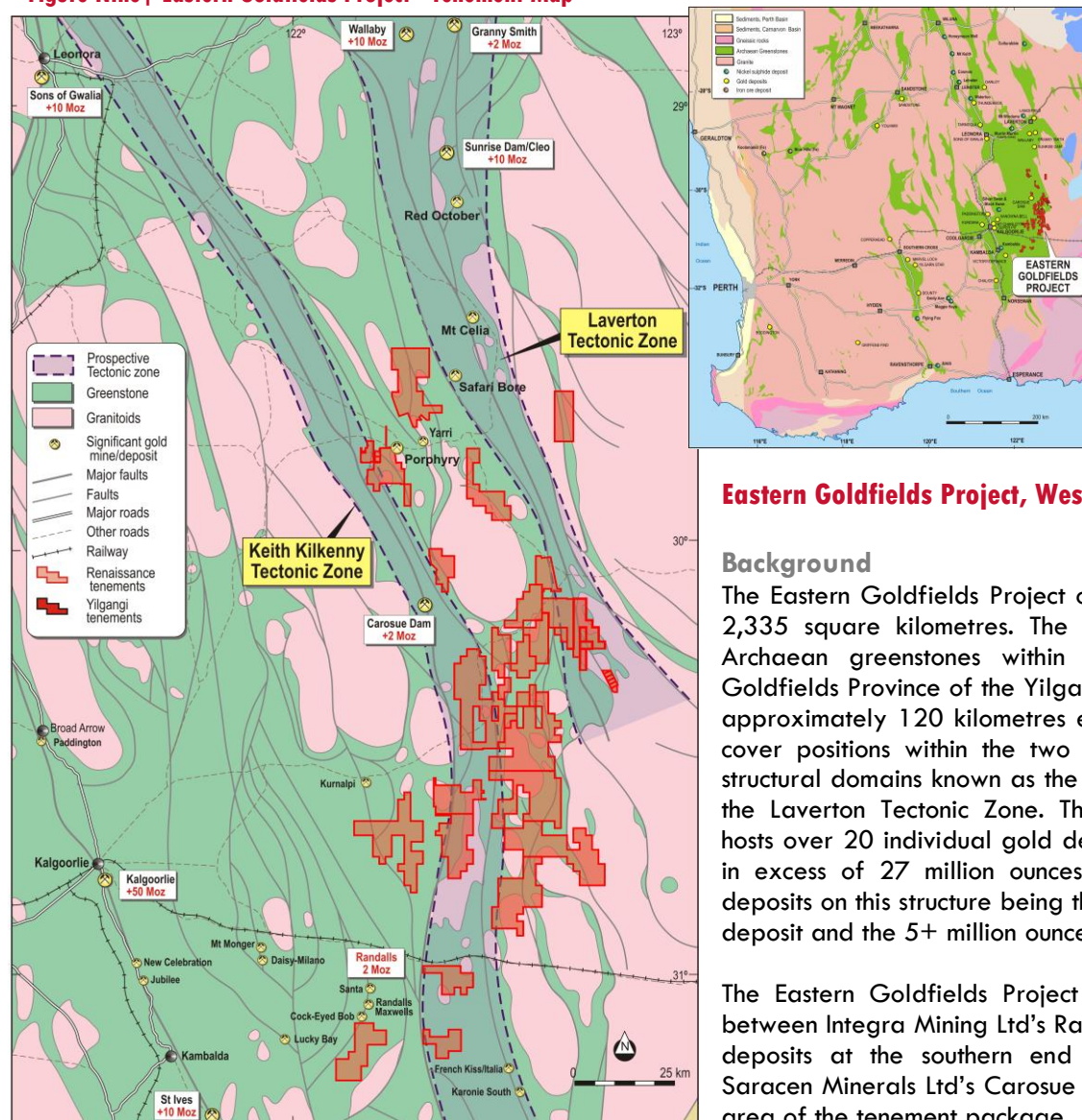
The Cambodian Government has implemented a strategy to create an appropriate investment environment to attract foreign companies, particularly in the mining industry. Cambodia has a modern and transparent mining code and the government is supportive of foreign investment particularly in mining and exploration to help realise the value of its potential mineral value.

**Figure Eight | Regional Cambodia**





**Figure Nine | Eastern Goldfields Project - Tenement Map**



## Eastern Goldfields Project, Western Australia

### Background

The Eastern Goldfields Project covers an area of approximately 2,335 square kilometres. The large tenement package covers Archaean greenstones within the highly prospective Eastern Goldfields Province of the Yilgarn Craton. The project is centered approximately 120 kilometres east of Kalgoorlie. The tenements cover positions within the two major NW-SE trending regional structural domains known as the Keith Kilkenny Tectonic Zone and the Laverton Tectonic Zone. The Laverton Tectonic Zone alone hosts over 20 individual gold deposits which cumulatively contain in excess of 27 million ounces of gold. The two largest gold deposits on this structure being the 10+ million ounce Sunrise Dam deposit and the 5+ million ounce Wallaby deposit.

The Eastern Goldfields Project area is predominately situated between Integra Mining Ltd's Randalls, Maxwell's and Santa gold deposits at the southern end of the tenement package and Saracen Minerals Ltd's Carosue Dam Gold Project in the northern area of the tenement package.

The Company acquired the highly prospective Pinjin Gold Project from Newmont in September 2010 which lies within the Company's broader Eastern Goldfields tenement package. The Pinjin Gold Project covers the Pinjin and Rebecca Palaeochannel systems that are host to numerous palaeochannel gold intersections of up to 30g/t gold. The Company acquired its interest in the Pinjin Gold Project with an objective of discovering the primary source of the palaeochannel gold. Drilling has intersected significant insitu gold mineralisation within a complex geological package beneath and adjacent to the Palaeochannel over a length of 5 kilometres from the northern T12 prospect to the T15 prospect to the south. Drilling results to date from this structure include; 5.9 metres @ 7.2g/t Au from 89.7 metres, 33 metres @ 3.1g/t Au from 51 metres, 2 metres @ 9.98g/t Au from 72 metres, 2 metres @ 8.47g/t Au from 93 metres and 12 metres @ 2.96g/t Au from 73 metres. Both the style and geological setting are comparable to the initial discovery of Sunrise Dam, which is approximately 100 kilometres to the north, in the same structural domain.

In June 2012, the Company also acquired an 80% joint venture interest in a prospective 94km<sup>2</sup> tenement package in the Eastern Goldfields known as the "Yilgarn Gold Project" from Newcrest Operations Limited ("Newcrest"). The other 20% interest in the Yilgarn Joint Venture is held by Jindalee Resources Limited ("Jindalee"). Under the Yilgarn Joint Venture agreement Jindalee's interest is 'carried' via a limited recourse loan up to a decision to mine date.

The Yilgarn Gold Project straddles the Keith-Kilkenny Fault within the Edjudina Greenstone Belt of the Yilgarn Craton. The Edjudina Greenstone Belt within the vicinity of the project area consists of basalt, dolerite, felsic volcanoclastics and volcanics and minor ultramafic units. Within the Yilgarn project area the Edjudina Greenstone Belt is intruded by numerous monzonite, syenite and felsic porphyries. The Yilgarn project area appears to be situated on a major dilational jog and the intrusives are focussed within this zone.



Newcrest farmed into the Yilgarn Gold Project in 2004 and subsequently defined a number of saprolite gold anomalies. Newcrest focussed most of its attention on the Hobbes prospect where a +3 kilometre long saprolite gold anomaly (+50ppb gold) was identified. Drilling undertaken was predominately focussed on the southern portion of the Hobbes anomaly. Significant intersections (+20g/m) drilled by Newcrest at the Hobbes prospect include; 32 metres @ 1.4g/t Au from 69 metres, 20 metre @ 1.9g/t Au from 58 metres, 17 metres @ 1.8g/t Au from 53 metres, 21 metres @ 1.9g/t Au from 58 metres, 18 metres @ 3.0g/t Au from 87 metres and 10 metres @ 6.9g/t Au from 128 metres.

### Activities during the March Quarter

The Company continues to review a number of prospects in the Eastern Goldfields tenement package. During the Quarter the Company undertook further field mapping and surface geochemical sampling (soils and rock chip sampling) over numerous prospect areas.

## Radio Gold Project, Southern Cross

### Background

The Radio Project area encompasses the historic Radio Gold Mine, located 40 kilometres north of Southern Cross near the town of Bullfinch. In its day, the Radio Gold Mine was the highest grade gold mine in Western Australia. It produced approximately 71,050 ounces of gold at an average grade of 38.5g/t Au until it ceased production in 1974.

Historical workings at the mine extend to just 105 metres below surface and relatively recent drilling has identified additional mineralisation that extends in all directions from the mine. While the underground workings extend along strike for 150 metres, drilling indicates the Radio gold mineralisation extends for a minimum strike length of 420 metres and remains open.

Southern Cross Goldfields Limited ("SXG") is earning a joint venture interest in the Radio Gold Mine. The terms of the joint venture with SXG provides for:

- SXG to earn an initial 50% interest in the Radio Gold Mine by sole funding \$1.5 million on development within 2 years;
- SXG may increase its interest to 70% by sole funding a further \$1.0 million;
- Renaissance retains the right to retain a 30% contributing interest;
- SXG is to sole fund a minimum of \$0.25 million before it may withdraw from the farm-in;

Renaissance also holds 5 million ordinary fully paid shares in SXG and 10 million options in SXG exercisable at 10 cents per share expiring 24 February 2015.

### Activities during the March Quarter

SXG has met its minimum expenditure commitment of \$0.25 million during the Quarter.

## Quicksilver Gold Project, Alaska

### Introduction

The Quicksilver Gold Project is located within the highly prospective Tintina Gold Belt in south-west Alaska, which hosts a number of large scale igneous related gold deposits including the Fort Knox (7m oz), Pogo (5m oz) and Donlin Creek (32m oz) deposits.

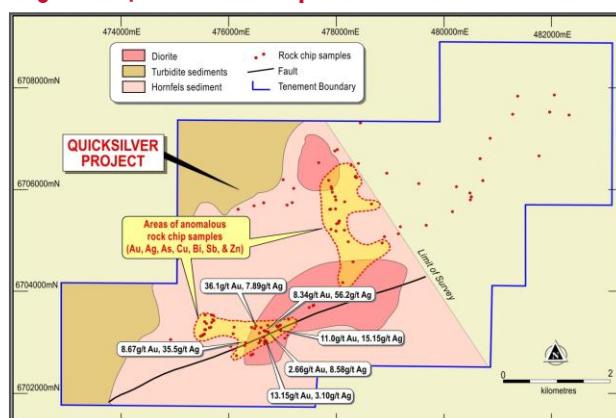
The project area has been subject to preliminary geological mapping and rock chip sampling. The sampling was focussed on quartz veins, breccias, shears as well as zones of alteration and gossans. The rock chip sampling returned up to 36g/t gold assays. A detailed aeromagnetic survey has recently been flown over the Quicksilver prospect area. The data has been processed and the preliminary interpretation defines a structure that coincides with previous rock chip samples with elevated gold assays.

### Activities during the March Quarter

No field activities were undertaken during the Quarter.

During the Quarter, the Company has entered into a binding term sheet for the disposal of the Quicksilver Project. The term sheet remains conditional upon the purchaser completing an equity raising and a listing on the Australian Stock Exchange. Upon completion, Renaissance is to receive approximately \$0.75m of fully paid ordinary shares plus additional share options.

**Figure Ten | Quicksilver Project**



## Corporate

Mr David Kelly was appointed as an independent Non Executive Board Director during the Quarter. Mr Kelly has 25 years minerals experience and holds a B Sc. Hons (Major in Geology) from Victoria University of Wellington. His past experience includes senior positions in exploration, operations management, mine planning, project evaluation and business development with companies such as Consolidated Minerals Limited, WMC Resources Limited and Central Norseman Gold Corporation. During this period he was Geology Manager at WMC Resources' 200koz p.a. Agnew Gold Operation and Senior Exploration Geologist at the 400koz pa St Ives Operation. He has spent several years in resource banking with Investec and N M Rothschild & Sons undertaking technical and operational analysis of projects.

Renaissance attended the Mines & Money Hong Kong conference during the Quarter, in addition to road shows to institutional investors to present the updated Okvau resource estimate. The Company also took a number of institutional investors to site to review the Cambodian Project.

As at 31 March 2013, the Company had cash of approximately \$3.7 million. In light of the current market conditions, the Company's costs have been reduced to conserve its cash position.

## Project Generation

The Company is continuously identifying and reviewing additional mineral exploration projects which may offer value enhancing opportunities to its Shareholders.

Detailed information on all aspects of Renaissance Minerals projects can be found on the Company's website [www.renaissanceminerals.com.au](http://www.renaissanceminerals.com.au).

**For further information please contact:**

**Renaissance Minerals Ltd**  
**Justin Tremain, Managing Director**  
**+61 8 9286 6300**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Shane Hibbird, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Shane Hibbird is a full-time employee of the company. Mr Shane Hibbird has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shane Hibbird consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.

**Table One | Okvau Gold Deposit Resource Estimate**

Resource Classification	Cut-Off <sup>1</sup> (g/t)	Tonnage <sup>2</sup> (Mt)	Grade Au <sup>2</sup> (g/t)	Contained Gold <sup>2</sup> (Moz)
Indicated (-150mRL and above)	0.65	15.2	2.3	1.11
Inferred (below -150mRL)	0	0.5	5.9	0.09
<b>Total</b>		<b>15.6</b>	<b>2.4</b>	<b>1.20</b>

Notes

- The Inferred resources are reported at a 0g/t gold cut-off as volumes are already quite restricted by a 2.0 g/t gold threshold
- Tonnes are rounded to nearest 0.1 Mt, grade to 0.01 g/t, and contained gold to 10,000 oz. Totals may appear different from the sum of their components because of rounding

**Table Two | Reverse Circulation Drill Hole Summary, Okvau Project, Cambodia – Okvau North East**

Hole Name	Easting	Northing	Azi	Dip	From (m)	To (m)	Interval (m)	Gold (g/t)
RC13OKV124	694309	1397102	315	-50				NSR
RC13OKV125	694381	1397079	315	-50				NSR
RC13OKV126	694354	1396986	315	-50	16	22	6	0.87
					37	39	2	1.95
RC13OKV127	694295	1397109	315	-50	93	95	2	0.69
RC13OKV128	694429	1396997	315	-50	1	2	1	1.14
RC13OKV129	694432	1396988	315	-50	94	95	1	2.04
					117	118	1	0.78
RC13OKV130	694414	1396950	315	-50	37	38	1	1.08
					<b>96</b>	<b>99</b>	<b>3</b>	<b>1.89</b>
RC13OKV131	694463	1396882	315	-50	9	11	2	1.52
					<b>45</b>	<b>47</b>	<b>2</b>	<b>2.49</b>
RC13OKV132	694520	1396828	315	-50	<b>6</b>	<b>14</b>	<b>8</b>	<b>7.32</b>
					33	35	2	1.21
					72	73	1	2.99
					105	106	1	1.92
RC13OKV133	694670	1396838	315	-50	30	31	1	3.11
					<b>42</b>	<b>44</b>	<b>2</b>	<b>5.77</b>
					89	90	1	1.53
RC13OKV134	694613	1396833	315	-50	29	30	1	1.43
RC13OKV135	694691	1396860	315	-50	<b>37</b>	<b>46</b>	<b>9</b>	<b>9.27</b>
					97	99	2	1.54
RC13OKV137	694710	1396890	315	-50	39	40	1	1.07
					46	48	2	1.35
					72	73	1	3.61
RC13OKV138	694568	1396787	315	-50	<b>29</b>	<b>39</b>	<b>10</b>	<b>2.52</b>
RC13OKV139	694628	1396970	315	-50				NSR
RC13OKV140	694600	1397000	315	-50				NSR
RC13OKV141	694700	1397000	315	-50				NSR
RC13OKV142	693340	1396090	315	-50	4	5	1	0.96
RC13OKV143	694735	1397185	315	-50				NSR
RC13OKV144	693390	1396040	315	-50				NSR
RC13OKV145	693400	1396106	315	-50	59	60	1	2.33
RC13OKV146	693455	1396055	315	-50	23	24	1	1.71
					28	29	1	1.69
					94	96	2	2.26
					117	118	1	1.36
RC13OKV147	693510	1396000	315	-50	13	14	1	1.21
					101	105	4	0.94
RC13OKV148	693445	1395985	315	-50				NSR
RC13OKV149	694572	1397115	315	-50				NSR
RC13OKV150	694510	1397090	315	-50	<b>52</b>	<b>54</b>	<b>2</b>	<b>3.82</b>
RC13OKV151	694882	1397140	315	-50	11	14	3	1.08
RC13OKV152	694841	1397438	315	-50				NSR

Notes:

- All holes drilled by Reverse Circulation
- Samples are nominally 1 metre
- Co-ordinate system is UTM Zone 48 Northern Hemisphere; Datum is Indian 1960
- Assaying conducted by ALS Minerals using industry standard 30g lead collection fire assay with AAS finish.
- Reference standards, field duplicates and blank samples are routinely inserted; quality control samples are routinely monitored
- NSR - No Significant Result



**Table Three | Reverse Circulation Drill Hole Summary, Okvau Project, Cambodia – Okvau North West**

Hole Name	Easting	Northing	Azi	Dip	From (m)	To (m)	Interval (m)	Gold (g/t)
RC12OKV113	693850	1397310	45	-50	NSR			
RC12OKV114	693885	1397345	45	-50	0	4	4	1.19
RC12OKV115	693850	1397277	45	-50	<b>33</b>	<b>35</b>	<b>2</b>	<b>4.70</b>
					73	74	1	1.17
RC12OKV116	693885	1397275	45	-50	<b>80</b>	<b>83</b>	<b>3</b>	<b>2.07</b>
RC12OKV117	693940	1397250	45	-50	7	8	1	2.39
					14	15	1	2.47
					<b>21</b>	<b>24</b>	<b>3</b>	<b>3.97</b>
					21	42	1	1.63
RC12OKV118	693920	1397310	45	-50	14	15	1	1.82
					<b>38</b>	<b>58</b>	<b>20</b>	<b>2.05</b>
					<i>including</i> <b>43</b>	<b>44</b>	<b>1</b>	<b>15.65</b>
RC12OKV119	694001	1397185	315	-60	NSR			
RC12OKV120	694117	1397264	315	-50	NSR			
RC12OKV121	694202	1397211	315	-50	NSR			
RC12OKV122	694317	1397350	315	-50	NSR			
DD12OKV123	694256	1397394	315	-50	NSR			

Notes:

1. All holes drilled by Reverse Circulation
2. Samples are nominally 1 metre
3. Co-ordinate system is UTM Zone 48 Northern Hemisphere; Datum is Indian 1960
4. Assaying conducted by ALS Minerals using industry standard 30g lead collection fire assay with AAS finish.
5. Reference standards, field duplicates and blank samples are routinely inserted; quality control samples are routinely monitored
6. NSR - No Significant Result