



Renaissance  
minerals limited

# ASX Announcement & Media Release

Thursday, 25 October 2012

## Fast Facts

ASX Code: RNS  
Shares on issue: 197 million  
Market Cap: \$37 million

## Board & Management

Rick Hart, Non-Executive Chairman  
Justin Tremain, Managing Director  
Mel Ashton, Non-Executive Director  
Brett Dunnachie, Company Secretary  
Shane Hibbird, Exploration Manager  
Hamish Halliday, Consultant

## Shareholders

OZ Minerals Ltd  
Gryphon Minerals Ltd  
Management  
Aust. & Overseas Institutional Investors  
Top 5 +50%

## Company Highlights

- Targeting multi-million ounce gold systems
- Aggressive exploration
- Exceptional shareholder base
- Proven management

## Cambodian Gold Project

- A new Intrusive Related Gold province in Cambodia
- Independent JORC Indicated and Inferred Resource estimate of 12.6Mt @ 1.8g/t Au for 729,000 ounces at Okvau deposit
- Resource open in all directions
- Multiple high priority, untested targets

## Eastern Goldfields Project, WA

- Extensive +2,700km<sup>2</sup> holding strategically positioned on the Keith-Kilkenny Tectonic Zone and Laverton Tectonic Zone

## Quicksilver Project, Alaska

- Rock chip samples of up to 36g/t Au

## Registered Office

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## Quarterly Report for the period ended 30 September 2012

### Quarter Highlights

- **Exceptional drilling results from 'step-out' drilling at the Okvau Gold Deposit** (Refer to Table One for detailed results):
  - 24m @ 3.2g/t gold from 209m
  - 10m @ 5.5g/t gold from 194m
  - 11m @ 9.0g/t gold from 230m
  - 9m @ 4.9g/t gold from 294m
  - 14m @ 15.0g/t gold from 26m (including 1m @ 198.0g/t from 27m)
  - 10m @ 9.7g/t gold from 411m
  - 6m @ 4.9g/t gold from 170m
  - 34m @ 2.1g/t gold from 329m
  - 20m @ 1.9g/t gold from 83m
- **First pass shallow drilling intersected high grade gold mineralisation at a target outside of the Okvau Gold Deposit (9m @ 6.6g/t gold from surface).**
- **~6,000 metres of diamond drilling completed at the Okvau Gold Deposit since project acquisition in May 2012. Results from last holes pending.**
- **Expansion of the soil geochemistry coverage in the Okvau and O'Chhung Exploration Licences surrounding the Okvau Gold Deposit.**
- **Preparation for a major regional drilling program in the forthcoming dry season targeting regional prospects.**
- **Completion of a small RC drilling program at the recently acquired Yilgangi Gold Project in the Eastern Goldfields, Western Australia. Results pending.**
- **Cash position at 30 September 2012 of \$2.5 million prior to the successful \$10.0 million capital raising undertaken post 30 September 2012.**

### Introduction

During the September Quarter, Renaissance Minerals Ltd ("Renaissance" or "Company") completed a major drilling program in Cambodia targeting extensions to the Okvau Gold Deposit and some limited testing of a high priority prospect to the immediate north-west.

Assay results received during the Quarter confirm the potential for a significant increase in the current resource estimate of the Okvau Gold Deposit and for the Cambodian Gold Project to host world class mineralisation. In particular, step-out drilling undertaken to the south-east of the Okvau Gold Deposit has confirmed the deposit is part of a large gold system which remains completely open at depth.

## Cambodian Gold Projects

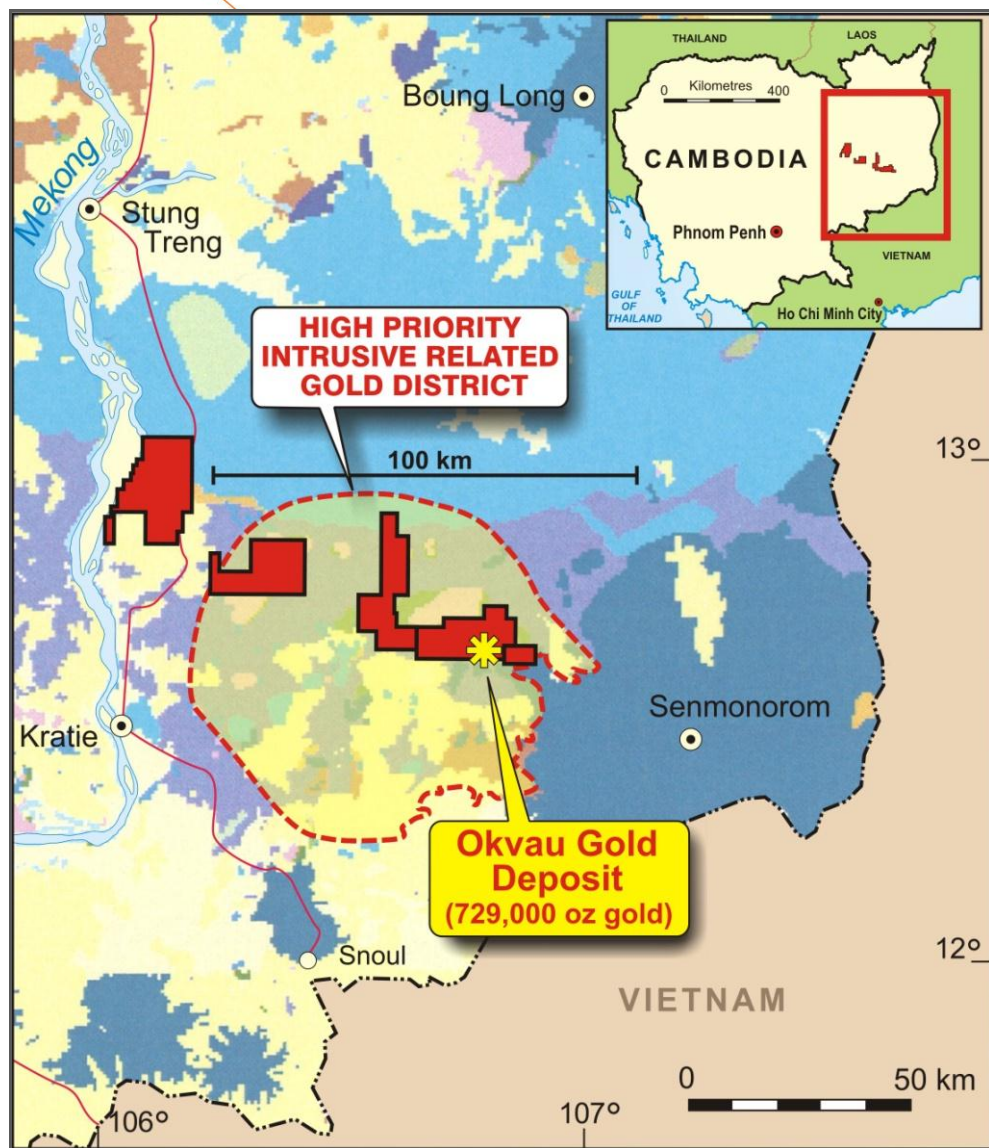
### Background

The Cambodian Gold Projects are predominately located in the eastern region of Cambodia and comprise of:

- 100% ownership of the Okvau and O'Chhung Exploration Licences;
- An additional Exploration Licence Application; and
- Interests in joint ventures covering three Exploration Licences, with the right to earn an 85% interest in each licence.

The projects cover an extensive area of approximately 1,100km<sup>2</sup> within the core of a prospective new Intrusive Related Gold ("IRG") province in the eastern region of the country.

**Figure One | Cambodian Gold Project Location**

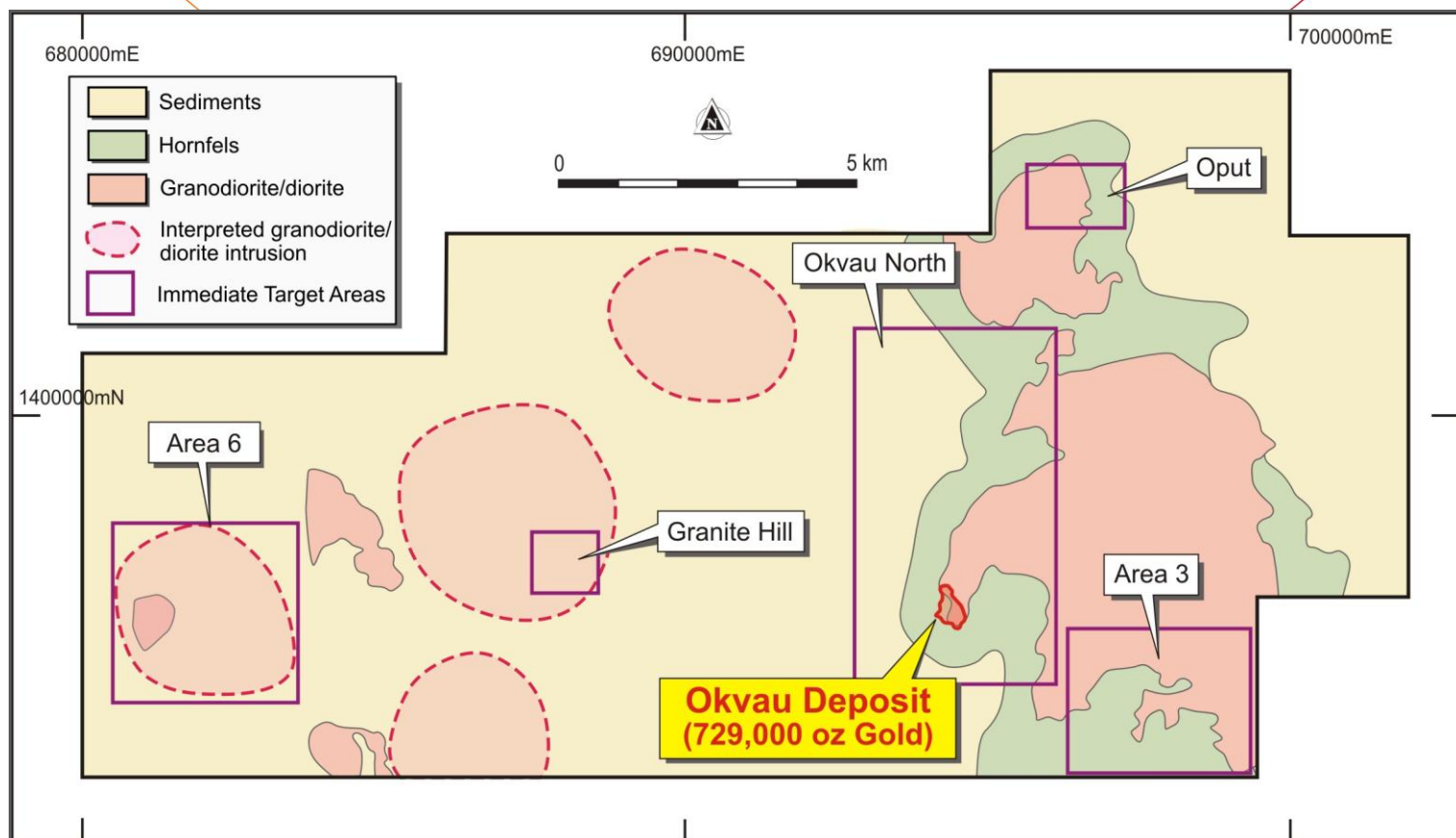


The 100% owned Okvau Project is located in the eastern plains of Cambodia in the Mondulkiri Province approximately 265 kilometres north-east of the capital Phnom Penh. The topography is undulating with low relief 80 to 200 metres above sea level. There are isolated scattered hills rising to around 400 metres. The area is sparsely populated with some artisanal mining activity. Existing dirt roads and tracks provide for sufficient access for the exploration activities undertaken to date.

A JORC Indicated and Inferred Resource estimate of **12.6Mt @ 1.8g/t for 729,000 ounces of gold** (Refer Table Two) has recently been defined at the Okvau Gold Deposit. The Okvau resource has a strike extent of approximately 400 metres and remains open in all directions. There is significant potential to define additional ounces. The current resource estimate is underpinned by +22,000 metres of diamond drill core undertaken by OZ Minerals Limited.

The Okvau Gold Deposit and other gold occurrences within the exploration licences are directly associated with diorite and granodiorite intrusions and are best classed as an Intrusive Related Gold deposit. Exploration to date has demonstrated the potential for large scale gold deposits with the geology and geochemistry analogous to other world class Intrusive Related Gold districts, in particular the Tintina Gold Belt in Alaska.

**Figure Two | Okvau License (~200km<sup>2</sup>)**



There are a number of high priority exploration prospects based upon anomalous geochemistry, geology and geophysics which remain untested with drilling. These targets are all located within close proximity to the Okvau Gold Deposit. Renaissance is undertaking an aggressive exploration program over the next 12 months to test the expansion potential of the Okvau Gold Deposit and test a number of these additional prospects.

#### Activities during the September Quarter

During the September Quarter, the Company completed its first major drilling program in Cambodia. The Company completed approximately 6,000 metres of diamond drilling targeting extensions to the Okvau Gold Deposit along with some limited testing of a high priority prospect immediately to the north-west of the Okvau Gold Deposit.



### Activities during the September Quarter (continued)

Drilling results from this initial drilling program have been exceptional and highlight the potential to expand the existing the resource estimate of the 12.6Mt @ 1.8g/t for 729,000 ounces of gold. Significant results (+10 gram metre) received during the September Quarter from the 'step out' drilling program include (Refer Table One for complete results):

Hole ID	Significant Results (+10g/m)
DD12OKV095	8m @ 2.70g/t gold from 75m
	and 8m @ 2.68g/t gold from 142m
	and 24m @ 3.15g/t gold from 209m
	and 6m @ 2.96g/t gold from 245m
	and 6m @ 1.87g/t gold from 330m
DD12OKV096	1m @ 9.48g/t gold from 20m
DD12OKV097	8m @ 1.45g/t gold from 0m
	and 1m @ 14.05g/t gold from 22m
DD12OKV098	1m @ 20.20g/t gold from 102m
DD12OKV105	2m @ 5.27g/t gold from 177m
	10m @ 5.53g/t gold from 194m
	11m @ 9.02g/t gold from 230m
	9m @ 4.86g/t gold from 294m
	1m @ 44.10g/t gold from 344m
	21m @ 2.35g/t gold from 355m
DD12OKV108	14m @ 15.03g/t gold from 26m
	including 1m @ 198.00g/t gold from 27m
	8m @ 2.46g/t gold from 100m
	6m @ 4.86g/t gold from 170m
	6m @ 3.93g/t gold from 193m
	1m @ 59.20g/t gold from 268m
	2m @ 16.81g/t gold from 282m
	112m @ 1.96g/t gold from 315m
	including 2m @ 8.08g/t gold from 315m
	including 34m @ 2.11g/t gold from 329m
	including 3m @ 5.20g/t gold from 385m
	including 10m @ 9.67g/t gold from 411m
DD12OKV109	2m @ 6.30g/t gold from 32m
	20m @ 1.92g/t gold from 83m

Drilling to the south-east and outside of the existing resource outline has intersected some the best mineralisation seen at the Okvau Gold Deposit to date, in terms of both grade and widths. Whilst some of these intersections are at depth and beneath the current resource envelope, the intersections are of ore grade. Drill hole DD12OKV108 included a broad intersection of 112m @ 2.0 g/t gold (includes internal dilution of up to 10 metres at <0.1g/t gold), demonstrating the Okvau Gold Deposit to be part of a large gold system.

Mineralisation at the Okvau Gold Deposit starts at surface and remains open at depth and along strike.

Figure Three | Okvau Drill Collar Plan

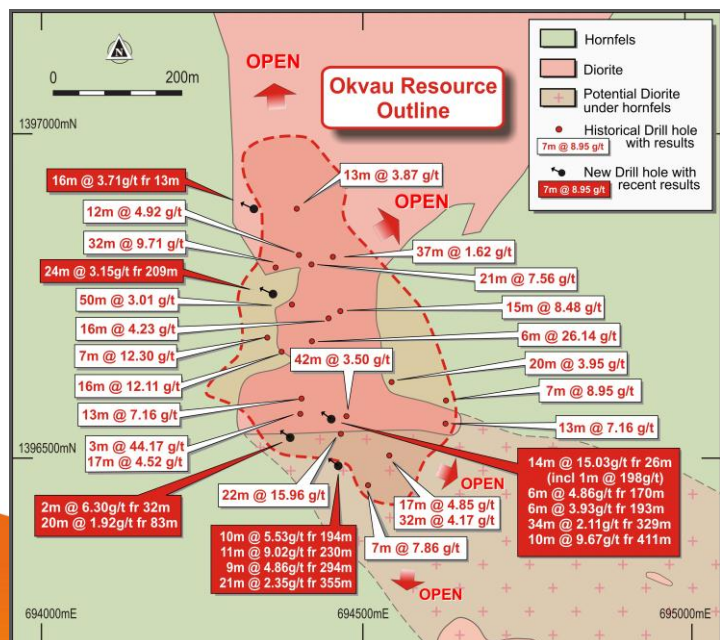
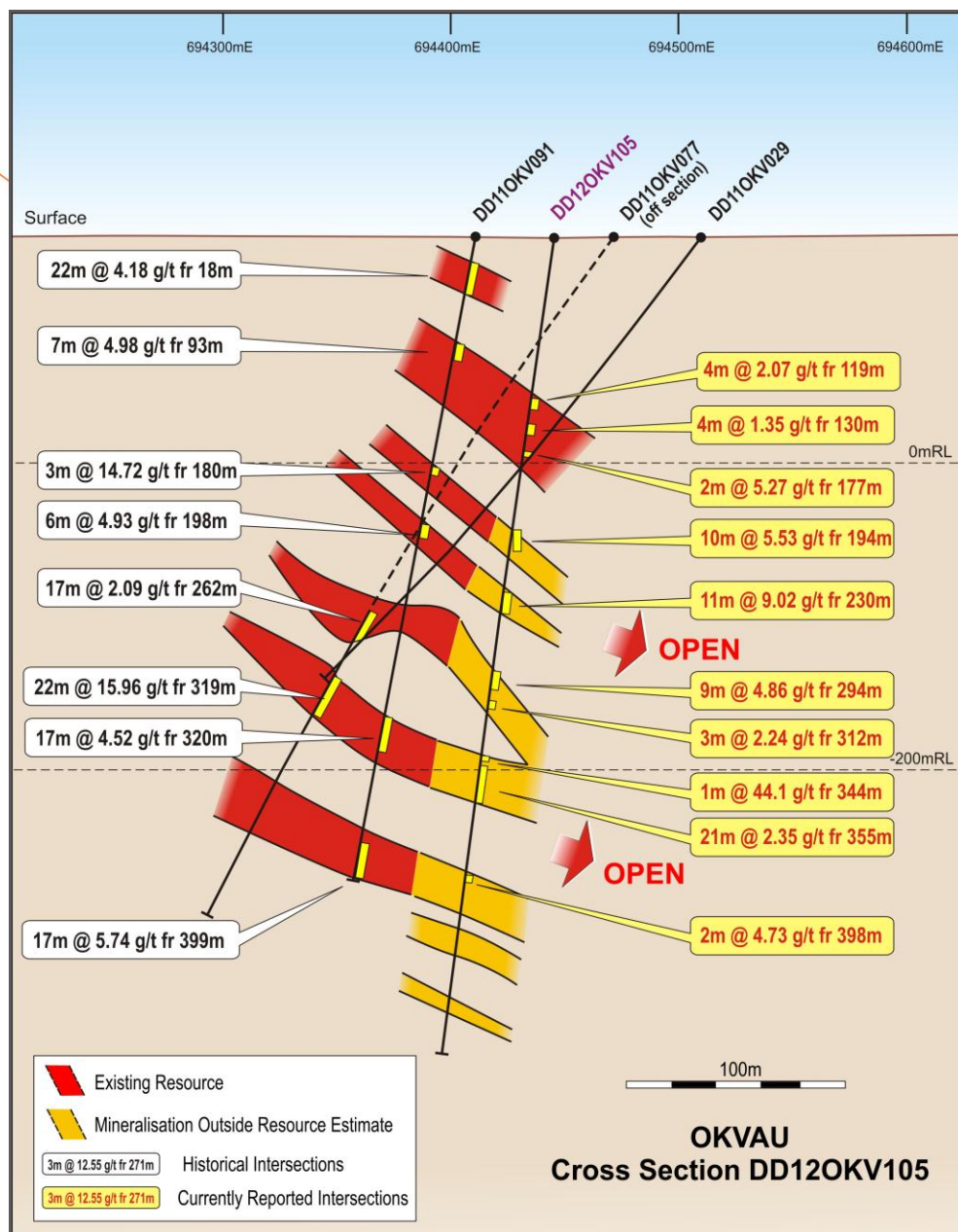


Figure Four | Okvau Cross Section - Hole DD120KV105



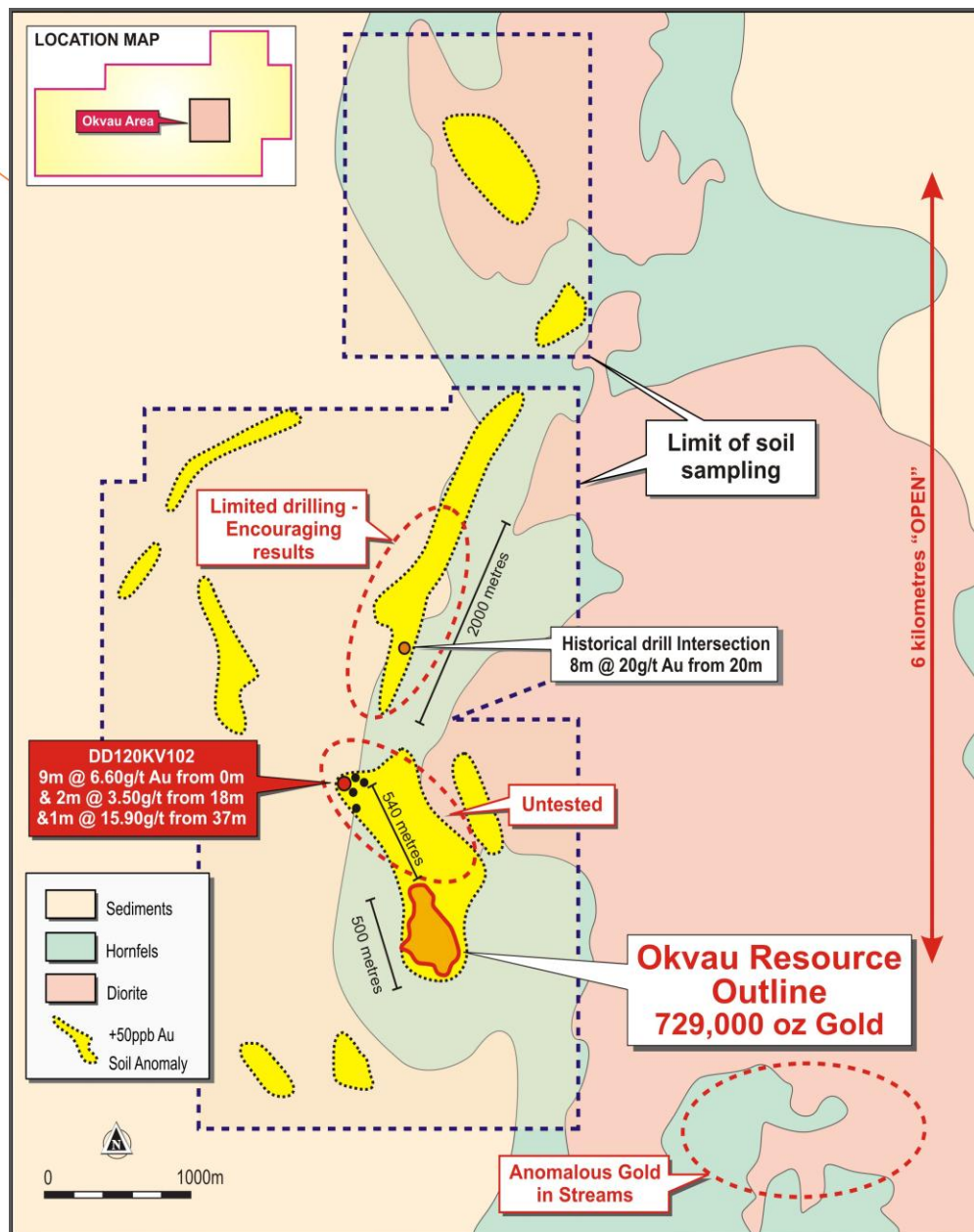
Outside of the Okvau Gold Deposit, a small reconnaissance program of just five shallow diamond drill holes was undertaken approximately 550 metres to the north-west to test anomalous gold in soils that extends over this zone (refer Figure Five - Okvau Soil Geochemistry).

**The results from this drilling, combined with the soil geochemistry, demonstrate the exploration and resource growth potential from the area surrounding the Okvau Gold Deposit.** Significant results include (refer Table One for complete results):

Hole ID	Significant Result
DD120KV099	4m @ 1.86g/t gold from 0m
DD120KV102	9m @ 6.60g/t gold from 0m
	and 2m @ 3.50g/t gold from 18m
	and 1m @ 15.90g/t gold from 37m

Not only does this drilling demonstrate the potential of the immediate surrounds of the Okvau Gold Deposit, existing soil geochemistry highlights **anomalous gold in soil for a further 6-8 kilometres to the north**. This 'northern corridor' runs along the margin of the same diorite intrusion that hosts the Okvau Gold Deposit and remains largely unexplored with drilling.

**Figure Five | Soil Geochemistry Overlaying Geology - Okvau Gold Deposit and Immediate Surrounds**

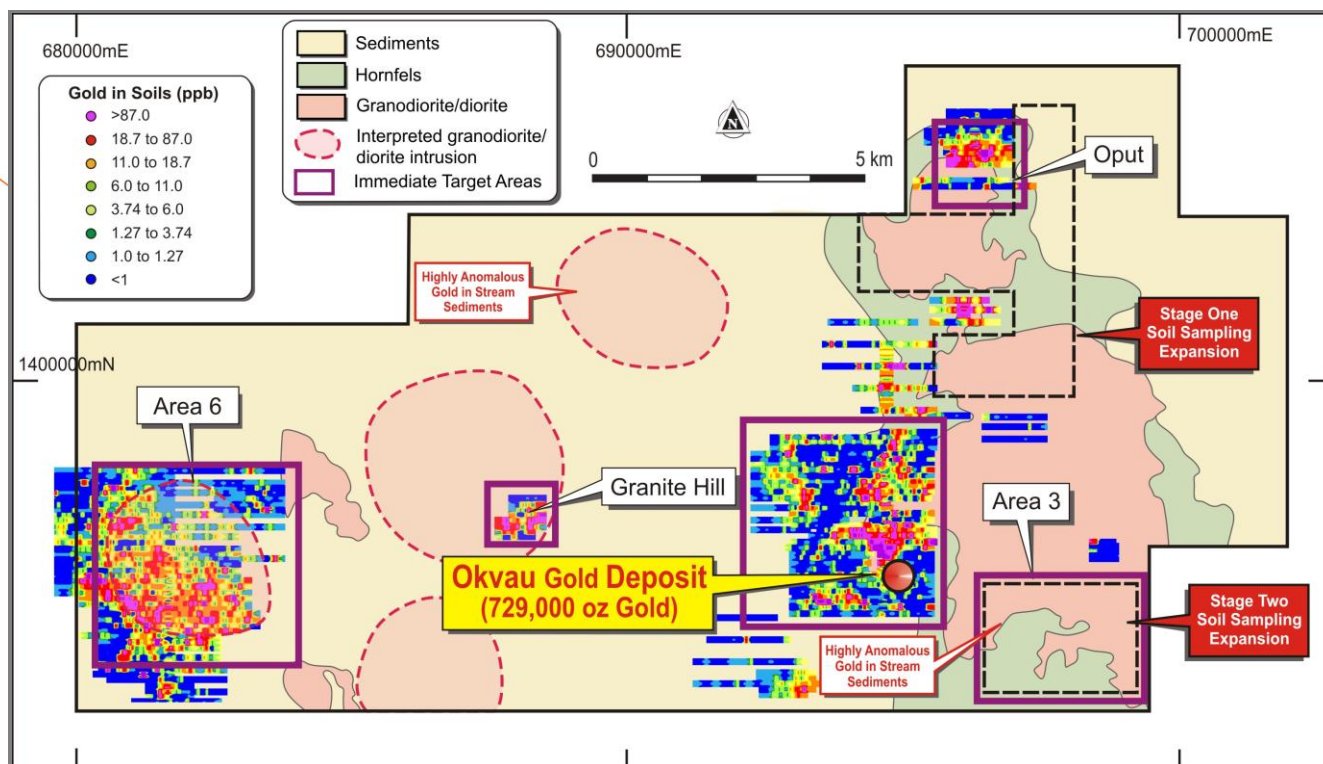


The Company has been undertaking a **major regional soil geochemical program** targeting large portions of the project area in the near vicinity of the Okvau Gold Deposit that remain unexplored. To date **less than 15% of the Okvau license has been subject to soil sampling and there has been no soil sampling undertaken on the Company's adjoining O'Chuung license.** The two exploration licences cover an area of approximately 400km<sup>2</sup> of which **only approximately 30km<sup>2</sup> has been subject to soil geochemistry to date.** There are numerous stream catchment areas that are anomalous in gold that are yet to be followed up. **The Company's current planned soil sampling program will cover a further 60km<sup>2</sup> of anomalous catchment areas that has not been subject to previous soil sampling.** Areas of anomalism will be prioritized for further 'infill' soil sampling and/or drill testing.

The coming dry season will provide the Company with its first opportunity to unlock the value of the Cambodian Project by targeting a number of satellite targets within close proximity (<20km<sup>2</sup>) of the Okvau Gold Deposit. **An aggressive regional drilling program targeting new discoveries is planned to commence upon weather conditions permitting which is expected mid-late November 2012.**



**Figure Six | Soil Geochemistry - Okvau license (200km<sup>2</sup>)**



## Cambodia

Cambodia is a constitutional monarchy with a constitution providing for a multi-party democracy. The population of Cambodia is approximately 14 million. The Royal Government of Cambodia, formed on the basis of elections internationally recognised as free and fair, was established in 1993. Cambodia has a relatively open trading regime and joined the World Trade Organisation in 2004. The government's adherence to the global market, freedom from exchange controls and unrestricted capital movement makes Cambodia one of the most business friendly countries in the region.

The Cambodian Government has implemented a strategy to create an appropriate investment environment to attract foreign companies, particularly in the mining industry. Cambodia has a modern and transparent mining code and the government is supportive of foreign investment particularly in mining and exploration to help realise the value of its potential mineral value.

## Eastern Goldfields Project, Western Australia

### Background

The Eastern Goldfields Project covers an area of approximately 2,700km<sup>2</sup>. The large tenement package covers Archaean greenstones within the highly prospective Eastern Goldfields Province of the Yilgarn Craton. The project is centered approximately 120 kilometres east of Kalgoorlie. The tenements cover positions within the two major NW-SE trending regional structural domains known as the Keith Kilkenny Tectonic Zone and the Laverton Tectonic Zone. The Laverton Tectonic Zone alone hosts over 20 individual gold deposits which cumulatively contain in excess of 27 million ounces of gold. The two largest gold deposits on this structure being the 10+ million ounce Sunrise Dam deposit and the 5+ million ounce Wallaby deposit.

The Eastern Goldfields Project area is predominately situated between Integra Mining Ltd's Randalls, Maxwell's and Santa gold deposits at the southern end of the tenement package and Saracen Minerals Ltd's Carosue Dam Gold Project in the northern area of the tenement package.

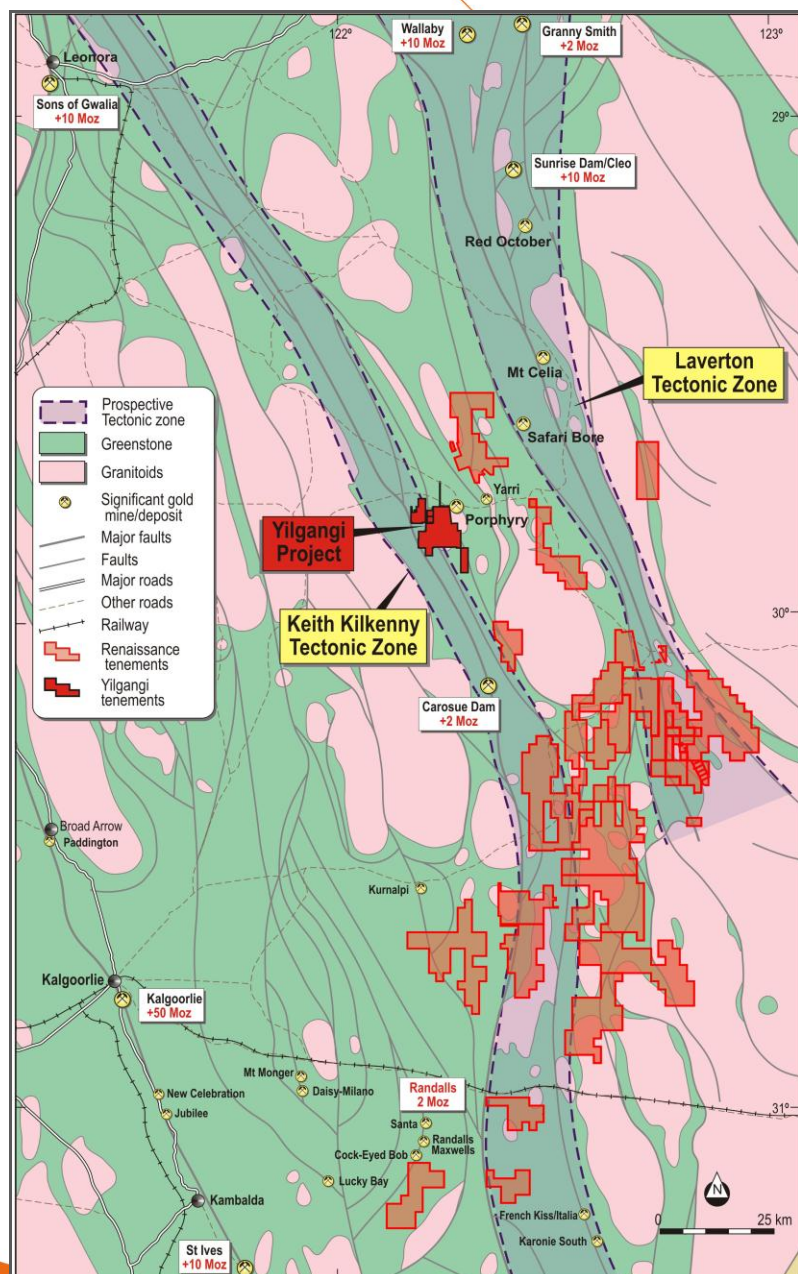
The Company acquired the highly prospective Pinjin Gold Project from Newmont in September 2010 which lies within the Company's broader Eastern Goldfields tenement package. The Pinjin Gold Project covers the Pinjin and Rebecca Palaeochannel systems that are host to numerous palaeochannel gold intersections of up to 30g/t gold. The Company acquired its interest in the Pinjin Gold Project with an objective of discovering the primary source of the palaeochannel gold. Drilling has intersected significant insitu gold mineralisation within a complex geological package beneath and adjacent to the Palaeochannel over a length of 5 kilometres from the northern T12 prospect to the T15 prospect to the south. Drilling results to date from this structure include; 5.9 metres @ 7.2g/t Au from 89.7 metres, 33 metres @ 3.1g/t Au from 51 metres, 2 metres @ 9.98g/t Au from 72 metres, 2 metres @ 8.47g/t Au from 93 metres and 12 metres @ 2.96g/t Au from 73 metres. Both the style and geological setting are comparable to the initial discovery of Sunrise Dam, which is approximately 100 kilometres to the north, in the same structural domain.

In June 2012, the Company also acquired the an 80% joint venture interest in a prospective 94km<sup>2</sup> tenement package in the Eastern Goldfields known as the “Yilgarn Gold Project” from Newcrest Operations Limited (“Newcrest”). The other 20% interest in the Yilgarn Joint Venture is held by Jindalee Resources Limited (“Jindalee”). Under the Yilgarn Joint Venture agreement Jindalee’s interest is ‘carried’ via a limited recourse loan up to a decision to mine date.

The Yilgarn Gold Project straddles the Keith-Kilkenny Fault within the Edjudina Greenstone Belt of the Yilgarn Craton. The Edjudina Greenstone Belt within the vicinity of the project area consists of basalt, dolerite, felsic volcanoclastics and volcanics and minor ultramafic units. Within the Yilgarn project area the Edjudina Greenstone Belt is intruded by numerous monzonite, syenite and felsic porphyries. The Yilgarn project area appears to be situated on a major dilational jog and the intrusives are focussed within this zone.

Newcrest farmed into the Yilgarn Gold Project in 2004 and subsequently defined a number of saprolite gold anomalies. Newcrest focussed most of its attention on the Hobbes prospect where a +3 kilometre long saprolite gold anomaly (+50ppb gold) was identified. Drilling undertaken was predominately focussed on the southern portion of the Hobbes anomaly. Significant intersections (+20g/m) drilled by Newcrest at the Hobbes prospect include; 32 metres @ 1.4g/t Au from 69 metres, 20 metre @ 1.9g/t Au from 58 metres, 17 metres @ 1.8g/t Au from 53 metres, 21 metres @ 1.9g/t Au from 58 metres, 18 metres @ 3.0g/t Au from 87 metres and 10 metres @ 6.9g/t Au from 128 metres.

**Figure Seven | Eastern Goldfields Project - Tenement Map**

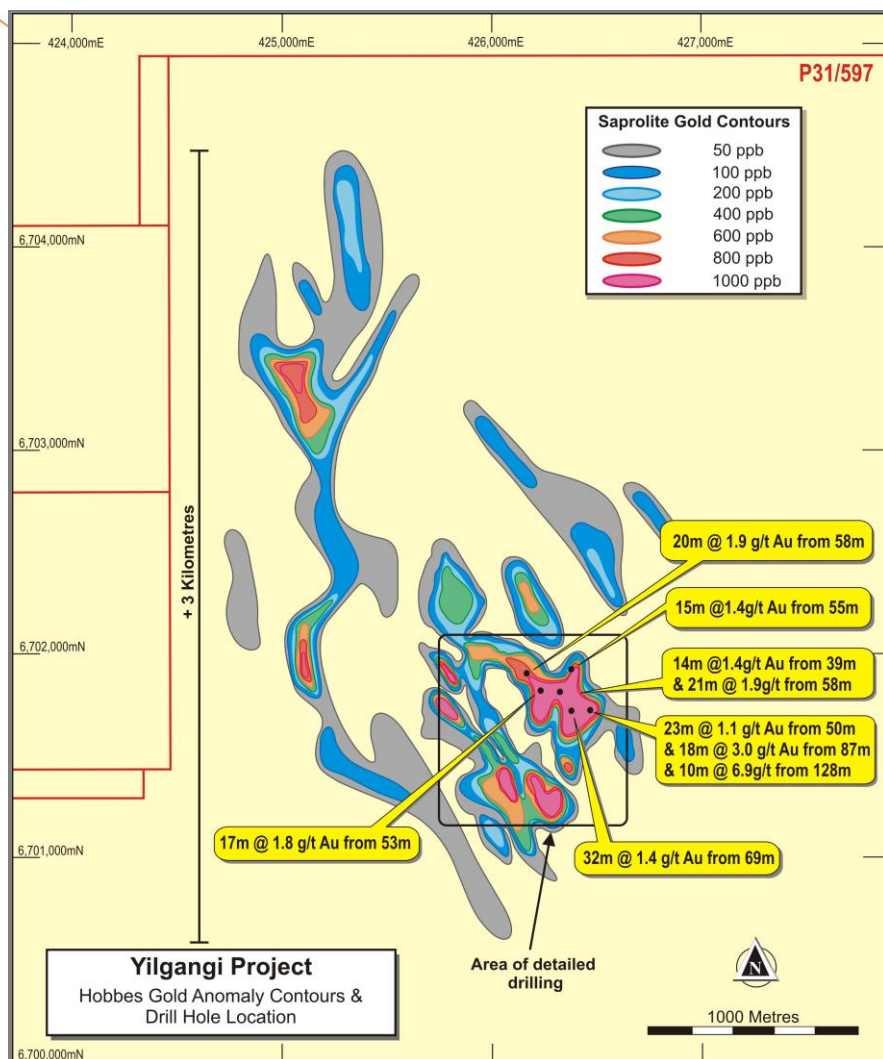




### Activities during the September Quarter

A small RC drilling program was completed at the Yilgangi Gold Project during the September Quarter following up the previous significant drilling intersections at the Hobbes prospect. The final assay results from this drilling program are expected shortly and the Company will report these at the soonest possible opportunity.

**Figure Eight | Yilgangi - Hobbes Prospect Saprolite Gold Anomaly and Drilling**



In conjunction with the RC drilling at the Yilgangi Gold Project a small number of follow up drill holes were also undertaken at Porphyry North prospect, where narrow high grade gold mineralization was intersected in previous drilling undertaken by the Company, and at another prospect in the Eastern Goldfields tenement package referred to as the 'Airport Prospect'. Results from these few drill holes are expected at the same as the results from the Yilgangi drilling.

The Company continues to review a number of defined prospects in the Eastern Goldfields tenement package in conjunction with ongoing field mapping and surface geochemistry (soil sampling and rock chip sampling).

## Radio Gold Project, Southern Cross

### Introduction

The Radio Project area comprises a large contiguous block of tenements which cover an area of approximately 400km<sup>2</sup> centred on the historic Radio Gold Mine, located 40 kilometres north of Southern Cross. The project area abuts the +1 million ounce Copperhead gold mine.

In its day, the Radio Gold Mine was the highest grade gold mine in Western Australia. It produced approximately 71,050 ounces of gold at an average grade of 38.5g/t Au until it ceased production in 1974.

Historical workings at the mine extend to just 105 metres below surface and relatively recent drilling has identified additional mineralisation that extends in all directions from the mine. While the underground workings extend along strike for 150 metres, drilling indicates the Radio gold mineralisation extends for a minimum strike length of 420 metres and remains open.

Southern Cross Goldfields Limited ("SXG") is earning a joint venture interest in the Radio Gold Mine. The terms of the joint venture with SXG provides for:

- SXG to earn an initial 50% interest in the Radio Gold Mine by sole funding \$1.5 million on development within 2 years;
- SXG may increase its interest to 70% by sole funding a further \$1.0 million;
- Renaissance retains the right to retain a 30% contributing interest;
- SXG is to sole fund a minimum of \$0.25 million before it may withdraw from the farm-in;

Renaissance also holds 5 million ordinary fully paid shares in SXG and 10 million options in SXG exercisable at 10 cents per share expiring 24 February 2015.

### Activities during the September Quarter

SXG did not undertake any field activities at the Radio Gold Mine during the September Quarter.

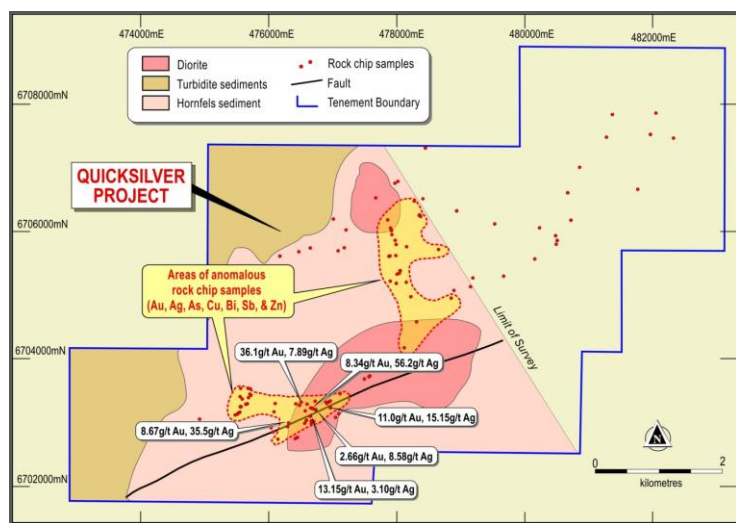
## Quicksilver Gold Project, Alaska

### Introduction

The Quicksilver Gold Project is located within the highly prospective Tintina Gold Belt in south-west Alaska, which hosts a number of large scale igneous related gold deposits including the Fort Knox (7m oz), Pogo (5m oz) and Donlin Creek (32m oz) deposits.

The project area has been subject to preliminary geological mapping and rock chip sampling. The sampling was focussed on quartz veins, breccias, shears as well as zones of alteration and gossans. The rock chip sampling returned up to 36g/t gold assays. A detailed aeromagnetic survey has recently been flown over the Quicksilver prospect area. The data has been processed and the preliminary interpretation defines a structure that coincides with previous rock chip samples with elevated gold assays.

**Figure Nine | Quicksilver Project**



### Activities during the September Quarter

During the September Quarter the Company continued a detailed surface geochemical survey comprising of soil sampling, rock chip sampling and stream sediment sampling along with detailed geological mapping program.

### Corporate

As at 30 September 2012, the Company had cash of approximately \$2.5 million. Subsequent to 30 September, the Company received firm commitments from sophisticated and institutional investors to raise gross proceeds of \$10 million through a share placement ("Placement") of 55.55 million shares at 18 cents. The Placement was strongly supported by new and existing institutional and sophisticated investors within Australia and overseas. The Placement was supported by the Company's major shareholder OZ Minerals and provides for the payment of the \$5 million obligation to OZ Minerals and removes any 'funding overhang'. Tranche 1 of the Placement, being 39.4 million shares was completed on 19 October 2012. A General Meeting has been convened for 23 November 2012 to approve the issue of Tranche 2 of the Placement, being 16.15 million shares.

### Project Generation

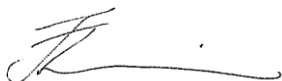
The Company is continuously identifying and reviewing additional mineral exploration projects which may offer value enhancing opportunities to its Shareholders.

Detailed information on all aspects of Renaissance Minerals projects can be found on the Company's website

[www.renaissanceminerals.com.au](http://www.renaissanceminerals.com.au).

Yours faithfully

**Renaissance Minerals Ltd**



**Justin Tremain**

**Managing Director**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Shane Hibbird, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Shane Hibbird is a full-time employee of the company. Mr Shane Hibbird has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shane Hibbird consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.



**Table One | Diamond Drill Hole Summary (+0.5g/t intersections) | Okvau Gold Deposit, Cambodia**

Hole Name	Easting	Northing	Azi	Dip	From (m)	To (m)	Interval (m)	Gold (g/t)
DD12OKV095	694370	1396717	309	-70	0	6	6	0.50
					14	16	2	2.02
					29	30	1	4.28
					64	66	2	0.71
					<b>75</b>	<b>83</b>	<b>8</b>	<b>2.70</b>
					<b>142</b>	<b>150</b>	<b>8</b>	<b>2.68</b>
					<b>209</b>	<b>233</b>	<b>24</b>	<b>3.15</b>
					<b>245</b>	<b>251</b>	<b>6</b>	<b>2.96</b>
					266	268	2	0.59
					<b>330</b>	<b>336</b>	<b>6</b>	<b>1.87</b>
DD12OKV096	694380	1396631	315	-67	0	3	3	0.86
					16	17	1	0.90
					<b>20</b>	<b>21</b>	<b>1</b>	<b>9.48</b>
					31	32	1	2.74
					65	66	1	0.69
					73	77	4	0.79
					80	82	2	0.72
					95	100	5	0.82
					137	138	1	0.75
					142	143	1	2.41
					211	212	1	2.05
					249	250	1	0.93
					278	279	1	5.12
DD12OKV097	694383	1396665	315	-62	<b>0</b>	<b>8</b>	<b>8</b>	<b>1.45</b>
					<b>22</b>	<b>23</b>	<b>1</b>	<b>14.05</b>
DD12OKV098	694372	1396525	315	-65	<b>102</b>	<b>103</b>	<b>1</b>	<b>20.20</b>
					137	138	1	1.14
					154	155	1	6.20
					193	196	3	0.88
					218	221	3	1.46
					339	340	1	6.61
					466	467	1	5.09
DD12OKV099	693943	1397317	015	-50	<b>0</b>	<b>4</b>	<b>4</b>	<b>1.86</b>
DD12OKV100	693924	1397253	020	-50	0	1	1	0.60
					19	20	1	1.14
					51	52	1	0.88
					95	96	1	0.94
DD12OKV101	694416	1396487	315	-65	86	88	2	0.92
					174	175	1	0.64
					205	210	5	0.74
					224	225	1	1.17
					320	321	1	5.51

**Table One (continued) | Diamond Drill Hole Summary (+0.5g/t intersections) | Okvau Gold Deposit, Cambodia**

Hole Name	Easting	Northing	Azi	Dip	From (m)	To (m)	Interval (m)	Gold (g/t)
DD12OKV102	693876	1397295	045	-50	0 18 37	9 20 38	9 2 1	6.60 3.50 15.90
DD12OKV103	693948	1397174	044	-50				NSR
DD12OKV104	693981	1397309	014	-55				NSR
DD12OKV105	694440	1396535	315	-82	0 20 66 89 119 130 137 148 177 194 207 212 230 294 312 323 344 355 398	3 21 67 90 123 134 138 150 179 204 208 213 241 303 315 324 345 376 400	3 1 1 1 4 4 1 2 2 10 1 1 11 9 3 1 1 21 2	1.28 0.69 1.17 7.41 2.07 1.35 0.67 0.51 5.27 5.53 0.98 0.76 9.02 4.86 2.24 0.74 44.1 2.35 4.73
DD12OKV106	693820	1398202	285	-50				NSR
DD12OKV107	693845	1398257	285	-50				NSR
DD12OKV108					0 26 27 44 51 58 68 92 100 147 159 170 193 268 282 315 315 329 385 397 411 425	6 40 28 46 54 59 69 95 108 152 167 176 199 269 284 427 317 363 388 403 421 427	6 14 1 2 3 1 1 3 8 5 8 6 6 1 2 112 2 34 3 6 10 2	1.14 15.03 198.0 0.79 0.73 2.61 1.06 0.89 2.46 0.75 0.50 4.86 3.93 59.2 16.81 1.96* 8.08 2.11 5.20 1.61 9.67 2.38
DD12OKV109					21 32 46 83 109 148 212 288 307 382	22 34 48 103 112 150 213 290 309 383	1 2 2 20 3 2 1 2 2 1	4.66 6.30 1.36 1.92 1.17 1.79 1.99 0.76 0.85 1.73

Notes:

1. All holes drilled by diamond drill core
2. Samples are nominally 1 metre
3. Co-ordinate system is UTM Zone 48 Northern Hemisphere; Datum is Indian 1960
4. Assaying conducted by ALS Minerals using industry standard 30g lead collection fire assay with AAS finish.
5. Reference standards, field duplicates and blank samples are routinely inserted; quality control samples are routinely monitored
6. \*All intersections are calculated using maximum internal dilution of 5 metres at <0.5g/t Au other than intersection 315-427 metres of DD12OKV108 which includes up to 10 metres of internal dilution at <0.1g/t Au.

**Table Two | Okvau Gold Deposit Resource Estimate**

Resource Classification (JORC Code, 2004)	Tonnage (Mt)	Grade Au (g/t)	Contained Gold (koz)
Indicated	7.8	2.03	508
Inferred	4.8	1.44	221
<b>Total</b>	<b>12.6</b>	<b>1.80</b>	<b>729</b>

Notes: 0.5g/t Au Lower Cut