

Renaissance Minerals Ltd

ABN 90 141 196 545

Half-Year Report

31 December 2012

Half-Year Report
31 December 2012

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Corporate Directory

Non-Executive Chairman

Rick Hart

Managing Director

Justin Tremain

Non-Executive Director

Mel Ashton

David Kelly

Company Secretary

Brett Dunnachie

Principal & Registered Office

181 Roberts Road

SUBIACO WA 6008

Telephone: (08) 9286 6300

Facsimile: (08) 9286 6333

Share Registry

Security Transfer Registrars Pty Ltd

770 Canning Highway

APPLECROSS WA 6153

Auditors

Stantons International

1 Walker Avenue

WEST PERTH WA 6005

Bankers

National Australia Bank

50 St Georges Terrace

PERTH WA 6000

Stock Exchange Listing

Australian Securities Exchange

(Home Exchange: Perth, Western Australia)

Code: RNS

Director's Report

Your directors present their report on the consolidated entity consisting of Renaissance Minerals Limited and the entities it controlled at the end of, or during, the half-year ended 31 December 2012.

1. Directors

The following persons were directors of Renaissance Minerals Limited during the half-year and up to the date of this report:

Rick Hart
Mel Ashton
Justin Tremain

On 1 February 2013 David Kelly was appointed as a Non-Executive Director and continues in office to the date of this report.

2. Review of Operations

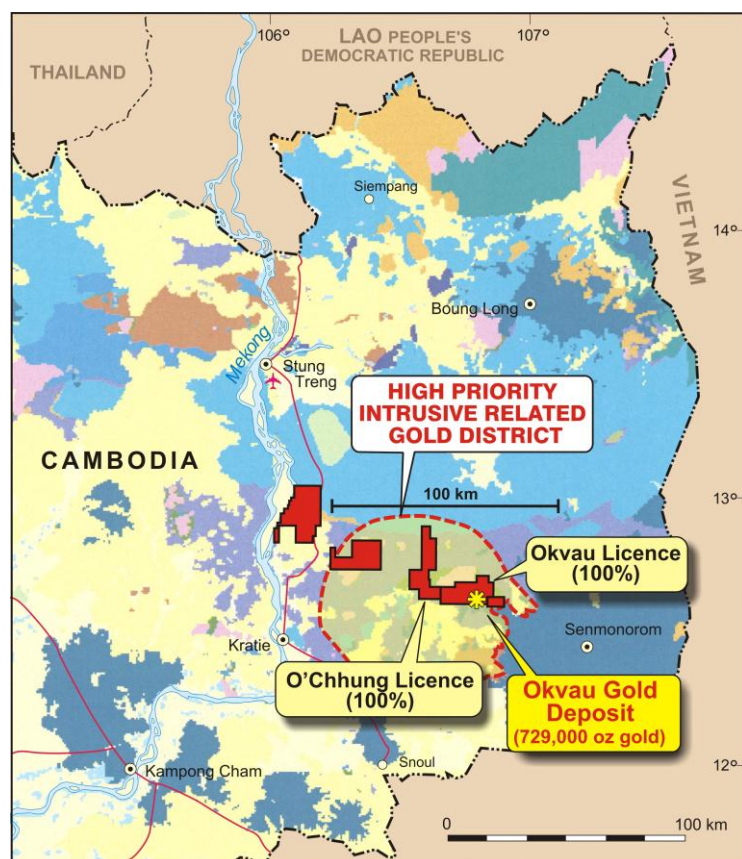
Cambodian Gold Projects

Background

The Company acquired the Cambodian Gold Projects from OZ Minerals Limited in May 2012. The project area is predominately located in the eastern region of Cambodia and covers an extensive area of approximately 1,100km² within the core of a prospective new Intrusive Related Gold ("IRG") province in the eastern region of the country.

The **100% owned Okvau and adjoining O'Chhung Exploration Licences cover approximately 400km²** of the total project area and are located in the eastern plains of Cambodia in the Mondulkiri Province approximately 265 kilometres north-east of the capital Phnom Penh. The topography is undulating with low relief 80 to 200 metres above sea level. There are isolated scattered hills rising to around 400 metres. The area is sparsely populated with some artisanal mining activity. Existing dirt roads and tracks provide for sufficient access for the exploration activities undertaken to date.

Figure One | Cambodian Gold Project Location

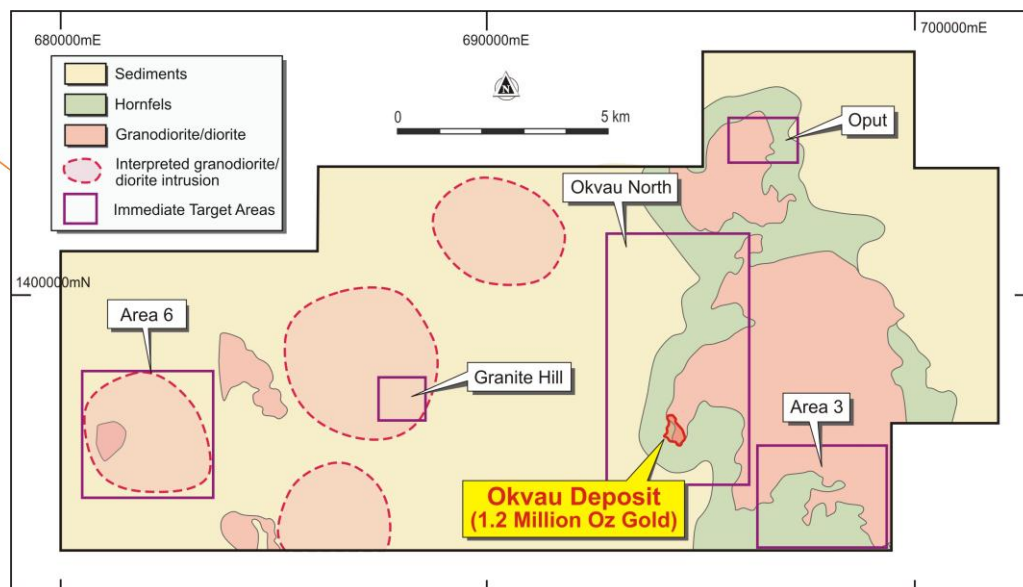


A JORC Indicated and Inferred Resource estimate of **15.6Mt @ 2.4g/t for 1.2 million ounces of gold** (refer Table One) has recently been defined at the Okvau Gold Deposit. The Okvau resource has a strike extent of approximately 400 metres and remains open in all directions. There is significant potential to define additional ounces. The current resource estimate is underpinned by 90 diamond drill holes totalling 28,156 metres.

The Okvau Gold Deposit and other gold occurrences within the exploration licences are directly associated with diorite and granodiorite intrusions and are best classed as an Intrusive Related Gold deposit. Exploration to date has demonstrated the potential for large scale gold deposits with the geology and geochemistry analogous to other world class Intrusive Related Gold districts, in particular the Tintina Gold Belt in Alaska.

Director's Report

Figure Two | Okvau License (~200km²)



There are a **number of high priority exploration prospects based upon anomalous geochemistry, geology and geophysics which remain untested with drilling.** These targets are all located within close proximity to the Okvau Gold Deposit. Renaissance is undertaking an aggressive exploration program over the next 12 months to test the expansion potential of the Okvau Gold Deposit and test a number of these additional prospects.

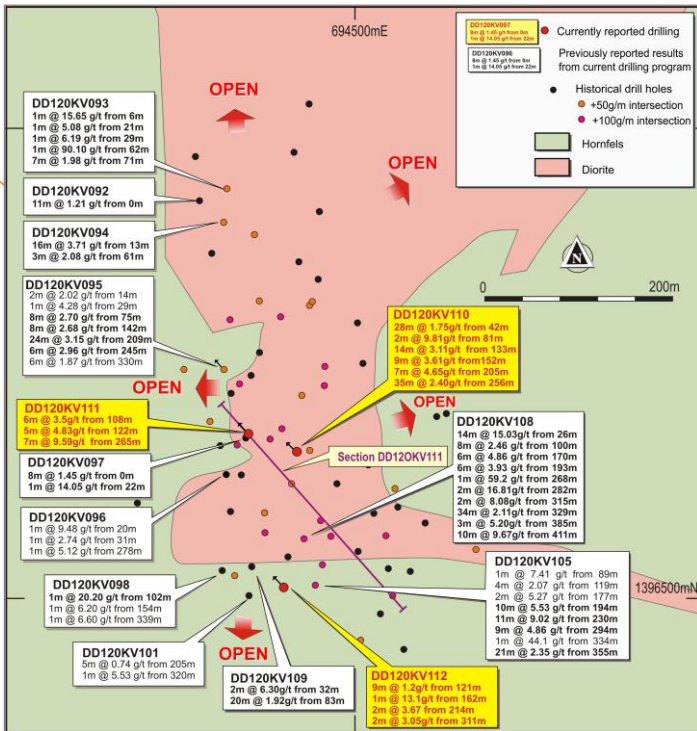
The Company completed its first major drilling program in Cambodia in September 2012. **Approximately 6,000 metres of diamond drilling was undertaken in this program targeting extensions to the Okvau Gold Deposit.** Drilling to the south-east and outside of the existing resource outline has intersected some the best mineralisation seen at the Okvau Gold Deposit to date, in terms of both grade and widths. Drilling results from areas outside the existing resource envelope demonstrate the Okvau Gold Deposit to be part of **a large gold system.**

Drilling continues to intersect numerous zones of high grade gold mineralisation at the Okvau Gold Deposit. Results are from up dip extensions to existing resources, new zones of mineralisation and limited confirmatory infill.

The Company believes the drill results released to date and the subsequent resource upgrade released in March 2013 confirms the potential of the Cambodia Gold Project to host world class mineralisation. In particular, step out drilling undertaken to the south-east of the Okvau Gold Deposit has confirmed this already large gold system, remains completely open at depth. The geology and geochemistry is analogous to the world class Intrusive Related Gold systems located in Alaska (Donlin Creek 38Moz, Pogo 6Moz, Fort Knox 10Moz, Livengood 20Moz).

Director's Report

Figure Three | Okvau Drill Collar Plan

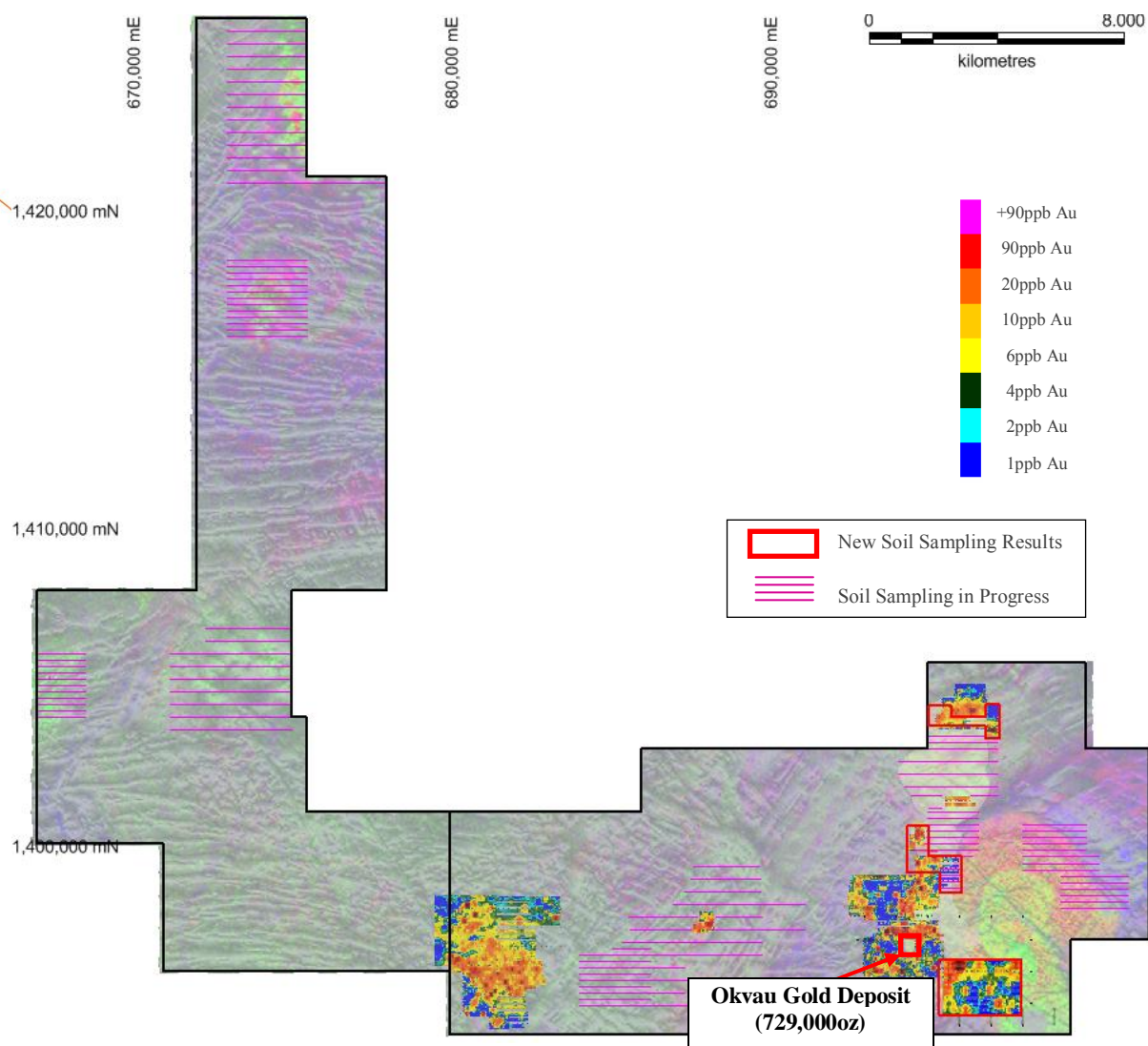


The main focus to 31 December 2012 was the major regional soil geochemical program targeting large areas of the Okvau and adjoining O'Chhung license areas that have previously been unexplored (refer Figure Four - Okvau and O'Chhung Exploration Licences - Soil Geochemistry). The two exploration licences cover a combined area of approximately 400km² of which only approximately 30km², or less than 10%, has been subject to historical soil geochemistry. The soil program currently underway consists of approximately 10,000 sample locations on a nominal grid of 200m by 50m. The program has more than doubled the area that has been subject to historical geochemical sampling.

Whilst assay results are ongoing, results received to date have defined areas of significant gold anomalism (coincidental with key pathfinder minerals). These areas are in addition to existing anomalies defined by previous soil geochemistry that remain untested with drilling.

Director's Report

Figure Four | Okvau and O'Chhung Exploration License Areas - Soil Geochemistry

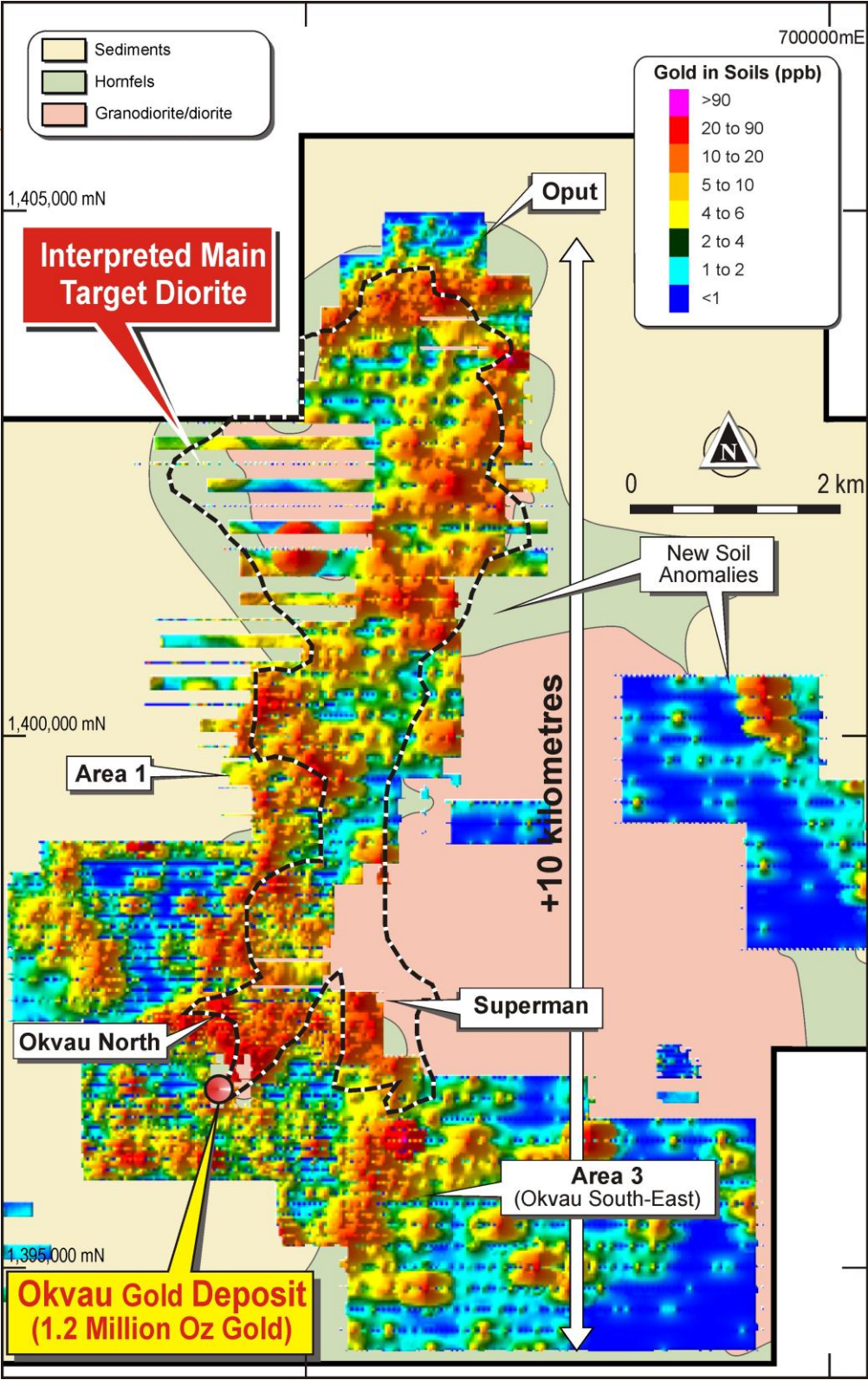


Further anomalous gold has been defined to the north of the Okvau Gold Deposit. A 2 kilometre long gold anomaly, known as 'Okvau North', had previously been defined by historical soil geochemistry. An expansion of this historical sample grid has successfully extended the Okvau North anomaly to approximately 4 kilometres in length. The area further to the north again is subject to current sampling which will result in the ~8 kilometre western margin of a large diorite intrusion being covered with surface geochemistry (refer Figure Five – Okvau North and Immediate Surrounds). At the northern end of this corridor, sampling around the Oput prospect continues to defined anomalous gold.

A new major gold anomaly ("Okvau South-East") has been defined just 1 kilometre to the south-east of the Okvau Gold Deposit which extends in excess of 1.5 kilometres with a **peak soil value of over 15g/t** and remains open ended. This Okvau South-East anomaly appears to be situated in a similar geological setting to the Okvau Gold Deposit, being on a limb of a large diorite intrusion.

Director’s Report

Figure Five | Okvau North and Immediate Surrounds - Soil Geochemistry



These geochemical results are considered extremely encouraging and will assist in targeting for the regional drilling program currently underway. These results cover less than 30% of the total area being tested by the current geochemical program on the Okvau and adjoining O’Chhung licenses. There are scattered artisanal workings throughout the license areas. Both licenses are 100% owned by the Company. Results from other areas of this ongoing regional soil geochemical program will be made available at the earliest opportunity.

Director's Report

With the commencement of the dry season in Cambodia, the Company commenced drill testing of previously untested historical soil geochemical anomalies as well as these new defined targets. **A 25,000 metre regional RC drilling program is currently in progress for the current exploration field season which commenced in December 2012.** Additional diamond drilling is being planned for predominately around the Okvau Gold Deposit. Results from this drilling will be reported as the earliest possible opportunity.

Table One | Okvau Gold Deposit Resource Estimate

Resource Classification	Tonnage (Mt)	Grade Au (g/t)	Gold (Moz)	Percentage of Gold
Indicated (300m and above)	15.2	2.3	1.11	93%
Inferred (below 300m)	0.5	5.9	0.09	7%
Total	15.6	2.4	1.20	100%

Notes:

- The resource is reported at a lower cut-off grade of 0.65g/t gold to approximately 300 metres vertical depth (-150mRL)
- The resource is reported at a zero lower cut-off beneath 300 metres vertical depth (-150mRL) as the volume of this component was already restricted to a 2.0g/t gold grade shell and this material is more likely to be extracted by underground mining
- Totals may appear different from the sum of their components because of rounding
- Refer ASX Announcement 8 March 2013 for full resource estimate details

Cambodia

Cambodia is a constitutional monarchy with a constitution providing for a multi-party democracy. The population of Cambodia is approximately 14 million. The Royal Government of Cambodia, formed on the basis of elections internationally recognised as free and fair, was established in 1993. Cambodia has a relatively open trading regime and joined the World Trade Organisation in 2004. The government's adherence to the global market, freedom from exchange controls and unrestricted capital movement makes Cambodia one of the most business friendly countries in the region.

The Cambodian Government has implemented a strategy to create an appropriate investment environment to attract foreign companies, particularly in the mining industry. Cambodia has a modern and transparent mining code and the government is supportive of foreign investment particularly in mining and exploration to help realise the value of its potential mineral value.

Eastern Goldfields Project, Western Australia

Background

The Eastern Goldfields Project covers an area of approximately 2,335km². The large tenement package covers Archaean greenstones within the highly prospective Eastern Goldfields Province of the Yilgarn Craton. The project is centered approximately 120 kilometres east of Kalgoorlie. The tenements cover positions within the two major NW-SE trending regional structural domains known as the Keith Kilkenny Tectonic Zone and the Laverton Tectonic Zone. The Laverton Tectonic Zone alone hosts over 20 individual gold deposits which cumulatively contain in excess of 27 million ounces of gold. The two largest gold deposits on this structure being the 10+ million ounce Sunrise Dam deposit and the 5+ million ounce Wallaby deposit.

The Eastern Goldfields Project area is predominately situated between Integra Mining Ltd's Randalls, Maxwell's and Santa gold deposits at the southern end of the tenement package and Saracen Minerals Ltd's Carosue Dam Gold Project in the northern area of the tenement package.

The Company acquired the highly prospective Pinjin Gold Project from Newmont in September 2010 which lies within the Company's broader Eastern Goldfields tenement package. The Pinjin Gold Project covers the Pinjin and Rebecca Palaeochannel systems that are host to numerous palaeochannel gold intersections of up to 30g/t gold. The Company acquired its interest in the Pinjin Gold Project with an objective of discovering the primary source of the palaeochannel gold. Drilling has intersected significant insitu gold mineralisation within a complex geological package beneath and adjacent to the Palaeochannel over a length of 5 kilometres from the northern T12 prospect to the T15 prospect to the south. Both the style and geological setting are comparable to the initial discovery of Sunrise Dam, which is approximately 100 kilometres to the north, in the same structural domain.

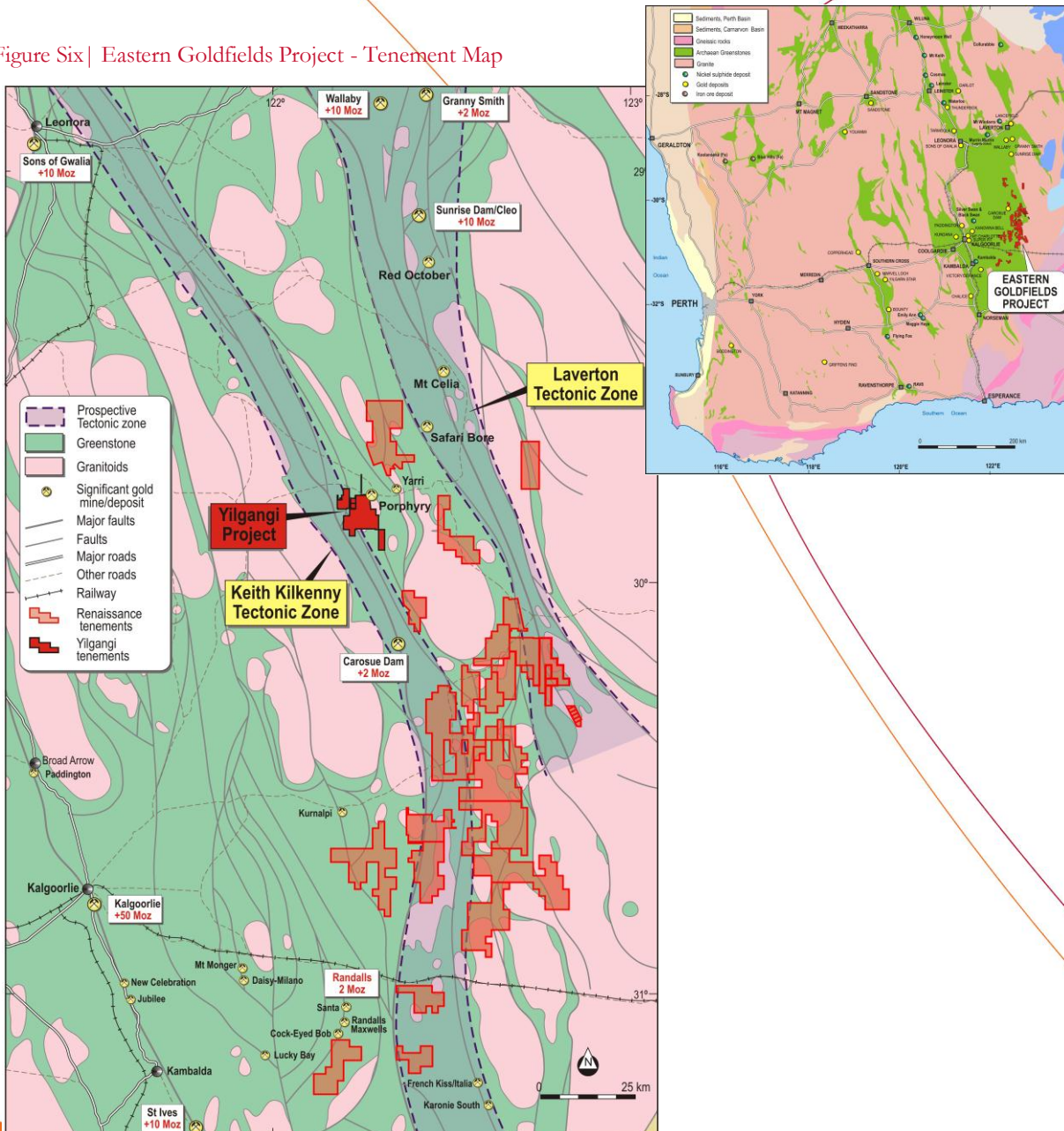
Director's Report

In June 2012, the Company also acquired the an 80% joint venture interest in a prospective 94km² tenement package in the Eastern Goldfields known as the “Yilgangi Gold Project” from Newcrest Operations Limited (“Newcrest”). The other 20% interest in the Yilgangi Joint Venture is held by Jindalee Resources Limited (“Jindalee”). Under the Yilgangi Joint Venture agreement Jindalee’s interest is ‘carried’ via a limited recourse loan up to a decision to mine date.

The Yilgangi Gold Project straddles the Keith-Kilkenny Fault within the Edjudina Greenstone Belt of the Yilgarn Craton. The Edjudina Greenstone Belt within the vicinity of the project area consists of basalt, dolerite, felsic volcanics and volcanics and minor ultramafic units. Within the Yilgangi project area the Edjudina Greenstone Belt is intruded by numerous monzonite, syenite and felsic porphyries. The Yilgangi project area appears to be situated on a major dilational jog and the intrusives are focussed within this zone.

Newcrest farmed into the Yilgangi Gold Project in 2004 and subsequently defined a number of saprolite gold anomalies. Newcrest focussed most of its attention on the Hobbes prospect where a +3 kilometre long saprolite gold anomaly (+50ppb gold) was identified. Drilling undertaken was predominately focussed on the southern portion of the Hobbes anomaly. Significant intersections (+20g/m) drilled by Newcrest at the Hobbes prospect include; 32 metres @ 1.4g/t Au from 69 metres, 20 metre @ 1.9g/t Au from 58 metres, 17 metres @ 1.8g/t Au from 53 metres, 21 metres @ 1.9g/t Au from 58 metres, 18 metres @ 3.0g/t Au from 87 metres and 10 metres @ 6.9g/t Au from 128 metres.

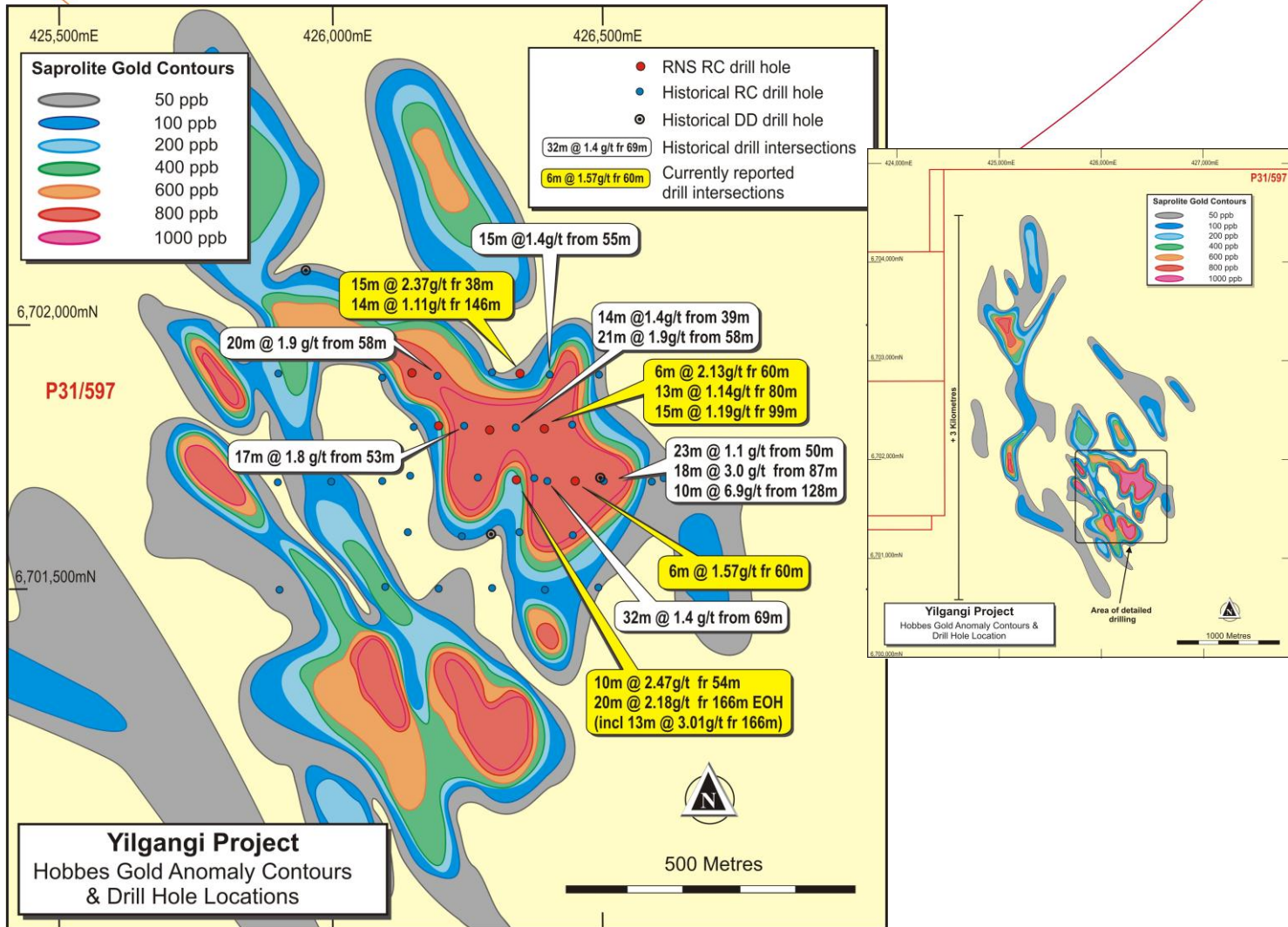
Figure Six| Eastern Goldfields Project - Tenement Map



Director's Report

During the half-year to 31 December 2012 the Company has undertaken a small RC drilling program at the Yilgangi Gold Project in September 2012 and the final assay results were received during the December Quarter. Previous drilling undertaken by Newcrest at the Hobbes Prospect in the Yilgangi Gold Project had intersected broad zones of shallow, moderate grade mineralisation. The Company drilled just seven (7) shallow RC holes to infill the previous drilling to 100 metre by 50 metre nominal centres to confirm the continuity of the mineralisation and to provide sufficient data to consider defining a JORC compliant resource estimate for the Hobbes Prospect.

Figure Seven | Yilgangi - Hobbes Prospect: Drill Collar Plan and Saprolite Gold Anomaly



The Company continues to review a number of prospects in the Eastern Goldfields tenement package. During the December Quarter the Company undertook further field mapping and completed a large surface geochemical survey (soil sampling and rock chip sampling) comprising in excess of 4,500 samples over numerous prospect areas.

Radio Gold Project, Southern Cross

Introduction

The Radio Project area encompasses the historic Radio Gold Mine, located 40 kilometres north of Southern Cross near the town of Bullfinch. In its day, the Radio Gold Mine was the highest grade gold mine in Western Australia. It produced approximately 71,050 ounces of gold at an average grade of 38.5g/t Au until it ceased production in 1974.

Historical workings at the mine extend to just 105 metres below surface and relatively recent drilling has identified additional mineralisation that extends in all directions from the mine. While the underground workings extend along strike for 150 metres, drilling indicates the Radio gold mineralisation extends for a minimum strike length of 420 metres and remains open.

Director's Report

Southern Cross Goldfields Limited ("SXG") is earning a joint venture interest in the Radio Gold Mine. The terms of the joint venture with SXG provides for:

- SXG to earn an initial 50% interest in the Radio Gold Mine by sole funding \$1.5 million on development within 2 years;
- SXG may increase its interest to 70% by sole funding a further \$1.0 million;
- Renaissance retains the right to retain a 30% contributing interest;
- SXG is to sole fund a minimum of \$0.25 million before it may withdraw from the farm-in;

Renaissance also holds 5 million ordinary fully paid shares in SXG and 10 million options in SXG exercisable at 10 cents per share expiring 24 February 2015.

SXG did not undertake any field activities at the Radio Gold Mine during the half-year to 31 December 2012.

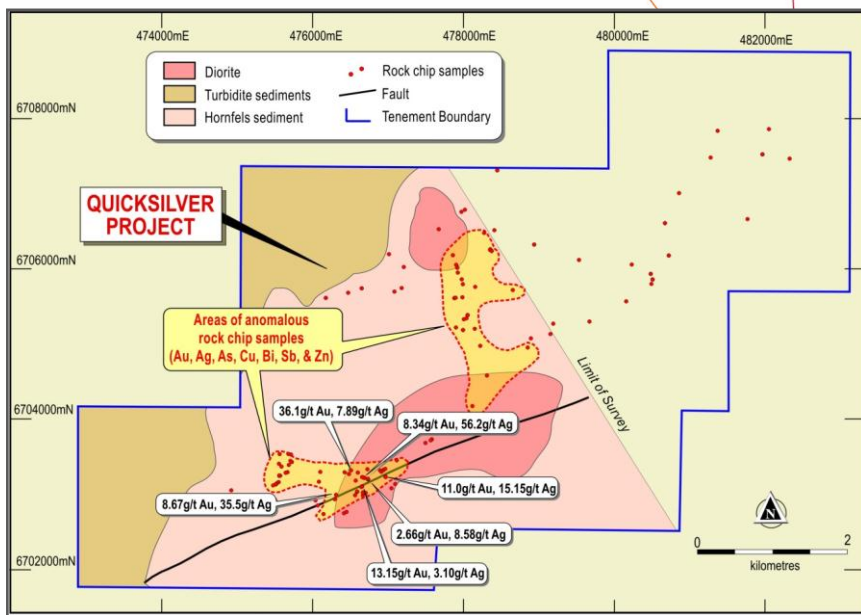
Quicksilver Gold Project, Alaska

Introduction

The Quicksilver Gold Project is located within the highly prospective Tintina Gold Belt in south-west Alaska, which hosts a number of large scale igneous related gold deposits including the Fort Knox (7m oz), Pogo (5m oz) and Donlin Creek (32m oz) deposits.

The project area has been subject to preliminary geological mapping and rock chip sampling. The sampling was focussed on quartz veins, breccias, shears as well as zones of alteration and gossans. The rock chip sampling returned up to 36g/t gold assays. A detailed aeromagnetic survey has recently been flown over the Quicksilver prospect area. The data has been processed and the preliminary interpretation defines a structure that coincides with previous rock chip samples with elevated gold assays.

Figure Eight | Quicksilver Project



During the second Quarter the Company completed a detailed surface geochemical survey comprising of soil sampling, rock chip sampling and stream sediment sampling along with detailed geological mapping program. Following this work, a project review was undertaken and the Company is currently considering options to maximise the value of the Quicksilver Gold Project. The Company is having discussions with one group regarding the possibility of a divestment or joint venture.

Corporate

As at 31 December 2012, the Company had cash of approximately \$9.1 million.

Project Generation

The Company is continuously identifying and reviewing additional mineral exploration projects which may offer value enhancing opportunities to its Shareholders.

Director's Report

3. Lead Auditor's Independence Declaration

A copy of the lead auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 13.

This report is made in accordance with a resolution of directors made pursuant to section 306(3) of the *Corporation Act 2001*.



Justin Tremain
Managing Director

Perth, Western Australia, 14 March 2013

The information in this report that relates to Exploration Results is based on information compiled by Shane Hibbird, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hibbird is a full time employee of the company. Mr Hibbird has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shane Hibbird consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Mineral Resource estimate for the Okvau Gold project was prepared by Robin Simpson of SRK Consulting (Australasia) Ltd. Mr Simpson is a Member of the Australian Institute of Geoscientists (AIG), and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Simpson consents to the inclusion of the matters based on his information in the form and context in which it appears.

14 March 2013

Board of Directors
Renaissance Minerals Limited
181 Roberts Road
SUBIACO WA 6008

Dear Sirs

RE: RENAISSANCE MINERALS LIMITED

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Renaissance Minerals Limited.

As Audit Director for the review of the financial statements of Renaissance Minerals Limited for the half year ended 31 December 2012, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours faithfully

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(Trading as Stantons International)
(An Authorised Audit Company)



Martin Michalik
Director

Half-Year Financial Report

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This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2012 and any public announcements made by Renaissance Minerals Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

This interim financial report covers the consolidated entity consisting of Renaissance Minerals Limited and its subsidiaries.

The financial report is presented in the Australian currency.

Renaissance Minerals Limited is a company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Renaissance Minerals Limited
Freemasons Building
181 Roberts Road
Subiaco WA 6008

A description of the nature of the group's operations is included in the directors' report on pages 3 - 11, which is not part of this financial report.

The financial report was authorised for issue by the directors on 14 March 2013. The company has the power to amend and reissue the financial report.

Through the use of the internet, we have ensured that our corporate reporting is timely, complete, and available globally at minimum cost to the company. All press releases, financial reports and other information are available on our website: www.renaissanceminerals.com.au.

Consolidated Statement of Profit or Loss and Comprehensive Income

For the Half-Year Ended 31 December 2012

	Notes	Consolidated 31 December 2012 \$	31 December 2011 \$
Revenue			
Revenue from continuing operations		64,519	101,247
Expenditure			
Administration costs		(267,575)	(215,765)
Consultancy expenses		(145,510)	(120,941)
Employee benefits expense		(261,659)	(236,587)
Share based payment expenses		(140,210)	(50,712)
Occupancy expenses		(23,727)	(38,149)
Compliance and regulatory expenses		(50,558)	(35,762)
Insurance expenses		(35,273)	(12,255)
Depreciation		(11,716)	(2,881)
Finance costs		(232,780)	-
Exploration expensed		(1,085,717)	(496,192)
Other expenditure		(7,094)	-
Loss before income tax		(2,197,300)	(1,107,997)
Income tax expense		-	-
Loss for the half-year attributable to owners		(2,197,300)	(1,107,997)
Other comprehensive income			
Items that may be classified to profit and loss			
Exchange differences on translation of foreign operations		(46,977)	8,993
Revaluations of financial assets		(88,577)	-
Total comprehensive loss for the half-year attributable to owners		(2,332,854)	(1,099,004)
Basic loss per share (cents per share)		(1.2)	(1.6)
Diluted loss per share (cents per share)		n/a	n/a

The above consolidated statement of profit or loss and comprehensive income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

As at 31 December 2012

	Notes	Consolidated 31 December 2012 \$	30 June 2012 \$
Current Assets			
Cash and cash equivalents	4	9,126,057	4,445,463
Trade and other receivables		218,280	325,135
Total Current Assets		9,344,337	4,770,598
Non Current Assets			
Trade and other receivables		80,332	78,556
Financial assets		307,623	396,200
Property, plant and equipment		115,343	134,527
Exploration and evaluation expenditure	5	37,373,591	35,924,725
Total Non Current Assets		37,876,889	36,534,008
Total Assets		47,221,226	41,304,606
Current Liabilities			
Trade and other payables		512,257	560,648
Deferred consideration	6	3,500,000	5,000,000
Provisions		118,709	101,797
Total Current Liabilities		4,130,966	5,662,445
Non Current Liabilities			
Deferred consideration	6	9,361,735	9,133,400
Total Non Current Liabilities		9,361,735	9,133,400
Total Liabilities		13,492,701	14,795,845
Net Assets		33,728,525	26,508,761
Equity			
Contributed equity	7	39,622,067	30,209,659
Reserves		1,603,445	1,598,789
Accumulated losses		(7,496,987)	(5,299,687)
Total Equity		33,728,525	26,508,761

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

For the Half-Year Ended 31 December 2012

Consolidated	Contributed Equity	Accumulated Losses	Functional Currency Translation Reserve	Option Reserve	Available for Sale Reserve	Total
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2011	12,728,805	(2,014,346)	(33,006)	511,797	-	11,193,250
Total comprehensive loss for the year:						
Loss for the year	-	(1,107,997)	-	-	-	(1,107,997)
Foreign exchange differences	-	-	8,993	-	-	8,993
	-	(1,107,997)	8,993	-	-	(1,099,004)
Transactions with owners in their capacity as owners:						
Contributions of equity (net of transaction costs)	-	-	-	-	-	-
Share based payment transactions	-	-	-	50,712	-	50,712
	-	-	-	50,712	-	50,712
Balance at 31 December 2011	12,728,805	(3,122,343)	(24,013)	562,509	-	10,144,958
Balance at 1 July 2012	30,209,659	(5,299,687)	(43,425)	1,775,114	(132,900)	26,508,761
Total comprehensive loss for the year:						
Loss for the year	-	(2,197,300)	-	-	-	(2,197,300)
Foreign exchange differences	-	-	(46,977)	-	-	(46,977)
Revaluation of financial assets	-	-	-	-	(88,577)	(88,577)
	-	(2,197,300)	(46,977)	-	(88,577)	(2,332,854)
Transactions with owners in their capacity as owners:						
Contributions of equity (net of transaction costs)	9,412,408	-	-	-	-	9,412,408
Share based payment transactions	-	-	-	140,210	-	140,210
	9,412,408	-	-	140,210	-	9,552,618
Balance at 31 December 2012	39,622,067	(7,496,987)	(90,402)	1,915,324	(221,477)	33,728,525

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

For the half-year ending 31 December 2012

		Consolidated 31 December 2012 \$	31 December 2011 \$
Cash flows from operating activities			
Payments to suppliers and employees		(734,780)	(611,706)
Interest received		54,833	148,750
Payments for exploration and evaluation		(2,596,794)	(1,386,061)
Net cash used in operating activities		(3,276,741)	(1,849,017)
Cash flows from investing activities			
Purchase of property, plant and equipment		(21,855)	(17,682)
Payments for purchase of prospects		-	(122,000)
Net cash used in investing activities		(21,855)	(139,682)
Cash flows from financing activities			
Proceeds from issue of shares		8,500,000	-
Share issue transaction costs		(520,810)	-
Net cash provided by financing activities		7,979,190	-
Net increase (decrease) in cash and cash equivalents		4,680,594	(1,988,699)
Cash and cash equivalents at the beginning of the period		4,445,463	5,378,623
Cash and cash equivalents at the end of the period	4	9,126,057	3,389,924

Amounts shown above relating to payments to suppliers and employees include goods and services tax. The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

For the half-year ending 31 December 2012

1. Basis of preparation of half-year report

This general purpose interim financial report for the half-year reporting period ended 31 December 2012 has been prepared in accordance with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2012 and any public announcements made by Renaissance Minerals Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period. The interim report has been prepared on a historical cost basis. Cost is based on the fair value of the consideration given in exchange for assets. The company is domiciled in Australia and all amounts are presented in Australian dollars, unless otherwise noted.

Going Concern

The financial statements have been prepared on the going concern basis of accounting which assumes that the Group will be able to meet its commitments, realise its assets, discharge its liabilities in the ordinary course of business and meet exploration budgets. In arriving at this position, the Directors recognise the Group is dependent on various funding alternatives to meet these commitments including share placements.

The Directors believe that at the date of signing the financial statements there are reasonable grounds to believe that having regard to matters set out above, the Group will be able to raise sufficient funds to meet its obligations as and when they fall due.

In the event that the Group does not achieve the matters set out above there is significant uncertainty whether the Group will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at amounts stated in the financial statements.

Adoption of new and revised Accounting Standards

In the half-year ended 31 December 2012, the Group has reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for annual reporting periods beginning on or after 1 July 2012.

It has been determined by the Group that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on its business and, therefore, no change is necessary to Group accounting policies.

The Group has also reviewed all new Standards and Interpretations that have been issued but are not yet effective for the half-year ended 31 December 2012. As a result of this review the Directors have determined that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on its business and, therefore, no change necessary to Group accounting policies.

2. Segment information

Management has determined the operating segments based on the reports reviewed by the chief operating decision maker that are used to make strategic decisions. For the purposes of segment reporting the chief operating decision maker has been determined as the board of directors. The board monitors the entity primarily from a geographical perspective, and has identified three operating segments, being exploration for mineral reserves within Australia, exploration for mineral reserves within Alaska and the corporate/head office function.

Notes to the Financial Statements

For the half-year ending 31 December 2012

The segment information provided to the board of directors for the reportable segments for the half-year ended 31 December 2012 is as follows:

	Cambodia \$	Australia \$	Exploration Alaska \$	Corporate \$	Total \$
Half-year ended 2012					
Total segment revenue	-	-	-	64,519	64,519
Interest revenue	-	-	-	64,519	64,519
Total segment loss before income tax	-	(176,717)	(909,000)	(1,111,583)	(2,197,300)

	Cambodia \$	Australia \$	Exploration Alaska \$	Corporate \$	Total \$
Half-year ended 2011					
Total segment revenue	-	-	-	101,247	101,247
Interest revenue	-	-	-	101,247	101,247
Total segment loss before income tax	-	(496,192)	-	(611,805)	(1,107,997)
Total segment assets					
31 December 2012	31,307,181	5,488,888	835,220	9,589,937	47,221,226
30 June 2012	29,380,335	4,850,150	1,694,240	5,379,881	41,304,606

Notes to the Financial Statements

For the half-year ending 31 December 2012

3. Dividends

No dividends have been paid or recommended during the current or prior interim reporting period or subsequent to reporting date.

	Consolidated	
	31 December 2012	30 June 2012
	\$	\$
4. Cash & Cash Equivalents		
(a) Cash & cash equivalents		
Cash at bank and in hand	1,626,057	4,445,463
Deposits	7,500,000	-
Total cash and cash equivalents	9,126,057	4,445,463
(b) Cash at bank and on hand		
Cash on hand is non-interest bearing. Cash at bank bears interest rates between 0.00% and 3.00% (30 June 2012: 0.00% and 3.50%).		
(c) Deposits		
Deposits are bearing and interest rate of between 2.00% and 4.01%.		

	Consolidated	
	31 December 2012	31 December 2011
	\$	\$
5. Exploration & Evaluation Expenditure		
(a) Half-year ended		
Opening balance at 1 July	35,924,725	6,044,957
Exploration expenditure at cost	2,534,583	1,121,527
Exploration expenditure through acquisition	-	122,000
Assets classified as held for sale	-	(735,106)
Exploration expensed	(1,085,717)	(496,192)
Closing balance at 31 December	37,373,591	6,057,186

	Consolidated	
	31 December 2012	31 December 2011
	\$	\$
6. Deferred Consideration		
(a) Current		
Opening balance at 1 July	5,000,000	-
Settlement of deferred consideration	(1,500,000)	-
Closing balance at 31 December	3,500,000	-
(b) Non-current		
Opening balance at 1 July	9,133,400	-
Unwinding of discount	228,335	-
Closing balance at 31 December	9,361,735	-

Notes to the Financial Statements
For the half-year ending 31 December 2012

	Consolidated		Consolidated	
	31 December 2012	31 December 2011	31 December 2012	31 December 2011
	Shares	Shares	\$	\$
7. Contributed Equity				
(a) Issued capital				
Ordinary shares - fully paid	213,155,556	71,200,001	39,622,067	12,728,805

Date	Details	Consolidated	
		2012 Shares	2012 \$
7. Contributed Equity			
(b) Issue of ordinary shares during the half-year			
01 Jul 12	Opening balance	157,600,001	30,209,659
19 Oct 12	Share issue:	39,400,000	7,092,000
29 Nov 12	Share issue:	16,155,555	2,908,000
	Less transaction costs		(587,592)
	Closing balance	213,155,556	39,622,067

8. Share based payments

1,450,000 unlisted share options were granted to management, employees and consultants during the half-year (31 December 2011: 875,000). The fair value of the options is estimated as at the date of grant using the Black Scholes calculation, taking into accounts the terms and conditions upon which the options were granted. The following table lists the inputs to the model used for the half-year ended 31 December 2012:

Expected share price volatility (%)	80.00%
Risk-free interest rate (%)	2.61% to 2.73%
Discount for lack of marketability	20.00%
Weighted average exercise price	\$0.334
Weighted average life of the option	2.81 years
Weighted average underlying share price	\$0.187

Set out below are summaries of options during the period:

Expiry date	Exercise price	Balance at start of period	Granted during the period	Exercised during the period	Cancelled/ lapsed during the period	Balance at end of the period
31 Dec 12	25.0 cents	5,200,000	-	-	(5,200,000)	-
31 Dec 12	30.0 cents	2,000,000	-	-	(2,000,000)	-
31 Dec 12	35.0 cents	500,000	-	-	(500,000)	-
31 Dec 12	42.0 cents	340,000	-	-	(340,000)	-
01 Jun 13	25.0 cents	1,500,000	-	-	-	1,500,000
01 Jun 13	30.0 cents	2,375,000	-	-	-	2,375,000
31 Mar 15	25.0 cents	4,499,999	-	-	-	4,499,999
31 Mar 15	30.0 cents	4,499,999	450,000	-	-	4,949,999
31 Mar 15	35.0 cents	1,333,333	-	-	-	1,333,333
09 May 15	30.0 cents	1,000,000	-	-	-	1,000,000
09 May 15	35.0 cents	1,000,000	-	-	-	1,000,000
09 May 15	35.0 cents	1,000,000	-	-	-	1,000,000
31 Dec 15	35.0 cents	-	1,000,000	-	-	1,000,000
		25,248,331	1,450,000	-	(8,040,000)	18,658,331

A share based payment expense of \$140,210 (31 December 2011: \$50,712) was recognised for the period.

Notes to the Financial Statements

For the half-year ending 31 December 2012

9. Events Occurring Subsequent to Reporting Date

On 1 February 2013 David Kelly was appointed as a Non-Executive Director.

On 6 February 2012, the company issued 2,000,000 options to consultants with various strike prices between \$0.25 and \$0.35 expiring 31 December 2015.

On 8 March 2013, the company announced a resource upgrade at the Okvau Gold Project in Cambodia.

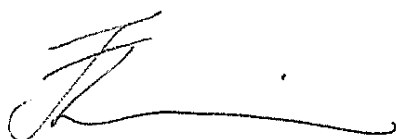
There are no other material events subsequent to reporting date.

Director's Declaration

In the directors' opinion:

- (a) the financial statements and notes set out on pages 14 to 23 are in accordance with the *Corporations Act 2001*, including:
 - complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
 - giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- (b) there are reasonable grounds to believe that Renaissance Minerals Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

A handwritten signature in black ink, appearing to read 'Justin Tremain', with a long horizontal flourish extending to the right.

Justin Tremain
Managing Director

Perth, Western Australia, 14 March 2013

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
RENAISSANCE MINERALS LIMITED**

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Renaissance Minerals Limited, which comprises the consolidated statement of financial position as at 31 December 2012, consolidated the statement of profit or loss and comprehensive income, consolidated statement of changes in equity, and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration for Renaissance Minerals Limited (the consolidated entity). The consolidated entity comprises both Renaissance Minerals Limited (the Company) and the entities it controlled during the half year.

Directors' Responsibility for the Half-Year Financial Report

The directors of Renaissance Minerals Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Renaissance Minerals Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Whilst we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our review was not designed to provide assurance on internal controls.

Our review did not involve an analysis of the prudence of business decisions made by the directors or management.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, has been provided to the directors of Renaissance Minerals Limited on 14 March 2013.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Renaissance Minerals Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standards AASB 134 Interim Financial Reporting and Corporations Regulations 2001.

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD

(Trading as Stantons International)

(An Authorised Audit Company)

Stantons International Audit & Consulting Pty Ltd



Martin Michalik
Director

West Perth, Western Australia
14 March 2013